



Bob Taft, Governor
Ann Womer Benjamin, Director

2100 Stella Court, Columbus, OH 43215-1067
(614) 644-2658 www.ohioinsurance.gov

September 30, 2003

Chairperson/President

Re: Annual and Quarterly Statement Blanks

Dear Sir or Madam:

Currently Multiple Employer Welfare Arrangements (MEWAs) file their annual and quarterly financial information on a statement blank developed and updated by the Ohio Department of Insurance ("the Department").

The National Association of Insurance Commissioners (NAIC) has made numerous changes to all the statement blanks since the Department's development of the blank utilized by MEWAs. Department personnel must update this "MEWA Statement blank" as changes are made by the NAIC. The NAIC's Health Statement blank is similar to the current "MEWA statement blank" and allows the Department to analyze health type companies in a similar manner.

Effective for the year-end 2003 filing, due on March 31, 2004, and all subsequent filings, MEWAs will be required to file on the Health Statement blank proscribed by the NAIC. Early adoption of the form for the third quarter 2003 is encouraged. (Ohio Revised Code (ORC) Section 1739.09(A) gives the Department the authority to modify the form of the financial statement).

The use of the Health Statement blank will allow MEWAs to utilize one of a number of annual and quarterly statement software packages and purchase instructions and sample forms from the NAIC to assist in statement preparation, if they so choose. The software packages will also allow MEWAs to calculate their Risk Based Capital ("RBC") to assist in evaluating adequacy of surplus in relation to the risks assumed. **RBC calculations will be required for year-end 2004 filings.**

The Health Statement blank will be available on the Department's website at www.ohioinsurance.gov/Company/FR/mewa.htm as pursuant to ORC Section 1739.09(E).



Accredited by the National Association of Insurance Commissioners (NAIC)

Consumer Hotline: 1-800-686-1526

Fraud Hotline: 1-800-686-1527

OSHIP Hotline: 1-800-686-1578

Annual and Quarterly Statement Blanks

Should you have any questions please contact me by telephone at (614) 719-1547 or e-mail at dale.bruggeman@ins.state.oh.us.

Sincerely,

Dale G. Bruggeman, CPA, FLMI
Assistant Chief Financial Analyst
Office of Financial Regulation Services

Cc: Cam Piatt