IN THE COURT OF COMMON PLEAS
FRANKLIN COUNTY, OHIO

GEORGE FABE, Superintendent of Insurance, State of Ohio,	:	Case No. 86CV-03-1381
Plaintiff,	:	JUDGE WEST
vs.	:	
THE AMERICAN DRUGGISTS' INSURANCE COMPANY,	:	
Defendant.	:	

FILED
COMMON PLEAS COURT
FRANKLIN CO. OHIO
1996 AUG 29 PM 12:09
THOMAS J. EVANS
CLERK OF COURTS

LIQUIDATOR'S MOTION FOR APPROVAL OF PLAN FOR DISBURSEMENT OF ASSETS PURSUANT TO R.C. 3903.34

Now comes George Fabe, Superintendent of Insurance, State of Ohio, Liquidator of The American Druggists' Insurance Company, and moves this Court to issue an order approving the Plan for Disbursement of Assets pursuant to R.C. 3903.34.

Respectfully submitted,

ANTHONY J, CELEBREZZE, JR.

By: GURLEY, RISHEL, MYERS & KOPECH
Special Counsel

James R. Rishel

James R. Rishel (RIS-02)

Michael E. Gurley

Michael E. Gurley (GUR-05)
17 South High Street
Suite 707
Columbus, Ohio 43215

MEMORANDUM

R.C. 3903.34 directs the Liquidator to apply to this Court for approval of a proposal to disburse assets out of marshalled assets, from time to time as such assets become available, to any guaranty association having obligations because of the insolvency of The American Druggist's Insurance Company. The Section requires the Liquidator to apply for such approval within 120 days of a final determination of insolvency and specifies various matters which must be included in the proposed plan. Specifically, R.C. 3903.34 reads as follows:

> (A) Within one hundred twenty days of a final determination of insolvency of an insurer by a court of this state, the liquidator shall make application to the court for approval of a proposal to disburse assets out of marshalled assets, from time to time as such assets become available, to any guaranty associations or foreign guaranty associations having obligations because of such insolvency. If the liquidator determines that there are insufficient assets to disburse, the application required by this section shall be considered satisfied by a filing by the liquidator stating the reasons for this determination.
>
> (B) Such proposal shall include, but not be limited to, provisions for all of the following:
>
> (1) Reserving amounts for the payment of expenses of administration and the payment of claims of secured creditors, to the extent of the value of the security held, and claims falling within the priorities established in divisions (B) and (C) of section 3903.42 of the Revised Code;
>
> (2) Disbursement of the assets marshalled to date and subsequent disbursement of assets as they become available;

(3) Equitable allocation of disbursements to each of the guaranty associations and foreign guaranty associations entitled thereto;

(4) The securing by the liquidator from each of the associations entitled to disbursements pursuant to this section of an agreement to return to the liquidator such assets, together with income earned on assets previously disbursed, as may be required to pay claims of secured creditors and claims falling within the priorities established in section 3903.42 of the Revised Code in accordance with such priorities. No bond shall be required of any such association.

(5) A full report to be made by each association to the liquidator accounting for all assets so disbursed to the association, all disbursements made therefrom, any interest earned by the association on such assets, and any other matter as the court may direct.

(C) The liquidator's proposal shall provide for disbursements to the associations in amounts estimated at least equal to the claim payment made or to be made by the associations for which such associations could assert a claim against the liquidator, and shall further provide that, if the assets available for disbursement from time to time do not equal or exceed the amount of such claim payments made or to be made by the association, then disbursement shall be in the amount of available assets.

(D) The liquidator's proposal shall, with respect to an insolvent insurer writing life or health insurance or annuities, provide for disbursements of assets to any guaranty association or any foreign guaranty association covering life or health insurance or annuities or to any other entity or organization reinsuring, assuming, or guaranteeing policies or contracts of insurance under the acts creating such association.

(E) Notice of such application shall be served upon the associations in, and the superintendents or commissioners of insurance or equivalent officers of, each of the states by certified mail as provided in Civil Rule

> 4.1(E) at least thirty days prior to submission of the application to the court. Action on the application may be taken by the court provided the above required notice has been given and provided further that the liquidator's proposal complies with divisions (B)(1) and (2) of this section.

Pursuant to R.C. 3903.34, The Liquidator has drafted and hereby submits for approval, the Plan for Disbursement of Assets which se attached hereto as Exhibit A.

R.C. 3903.34(E) requires that notice of this application be provided to the guaranty associations or superintendents of insurance of relevant states at least thirty days prior to the filing of this Motion. As evidenced by the affidavit of James M. Young, Deputy Liquidator, attached hereto as Exhibit B, such notice was provided by August 29, 1986. Notice was also provided to the associations and superintendents that a hearing would be conducted upon this Motion at 8:30 a.m. on October 10th, 1986. A copy of the notice is attached hereto as Exhibit C.

WHEREFORE, the Liquidator request approval of the Plan for Disbursement of Assets pursuant to R.C 3903.34.

Respectfully submitted,

ANTHONY J, CELEBREZZE, JR.

By: GURLEY, RISHEL, MYERS & KOPECH
Special Counsel

Michael E. Gurley (GUR-05)
17 South High Street
Suite 707
Columbus, Ohio 43215

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Liquidator's Motion for Approval of Plan for Disbursement of Assets Pursuant to R.C. 3903.34 was served by Certified U.S. Mail upon all required entities or individuals specified in R.C. 3903.34(E) this 29th day of August, 1986.

Michael E. Gurley (GUR-[illegible])

EXHIBIT A

LIQUIDATION OF
THE AMERICAN DRUGGISTS' INSURANCE COMPANY

PLAN FOR DISBURSEMENT OF ASSETS
PURSUANT TO R.C. 3903.34

George Fabe, Superintendent of Insurance of the State of Ohio, as Liquidator of The American Druggists' Insurance Company, hereby submits the following Plan for Disbursement of Assets to Guaranty Associations pursuant to R.C. 3903.34:

I. The Liquidator shall make cash disbursements out of marshalled assets, from time to time as such assets become available, to appropriate state insurance guaranty associations (hereinafter referred to as "associations") in amounts calculated according to this plan at such times as the amount calculated in paragraph II-L below exceeds fifteen million dollars, or such other amount as determined by the Liquidator, which would produce a reasonable and appropriate distribution. After the Liquidator has ample and sufficient time to evaluate, ascertain and determine the amount of assets, required reserves, potential claims and liabilities under this Plan, he shall make a calculation under this Plan, and shall continue to make such calculations under this Plan at least annually thereafter.

II. The Liquidator shall make the following calculations and determinations based upon the best information available to him:

A. The total amount of liquid assets available. The Liquidator shall not be required to increase liquid assets for purposes of this plan by making forced or quick sales that result in obtaining less than market value for assets. Liquid assets shall not include real estate, book value of a subsidiary, deposits held by other states, any assets over which he does not have complete control, or any assets which are subject to potential claims of other persons.

B. The amount of reserves necessary pursuant to R.C. 3903.42(A) for the payment of expenses of administraton of the liquidation, including, but not limited to, the following:

1. The actual and necessary costs of preserving or recovering the assets of the insurer;

2. Compensation for all services rendered in the liquidation;

3. Any necessary filing fees;

4. The fees and mileage payable to witnesses;

5. Reasonable attorney's fees.

C. The amount of reserves necessary to pay the associations their estimated reasonable expenses in handling claims. The Liquidator may require the associations to submit their estimates of expenses under oath, in the form of interrogations or otherwise. For purposes of this Plan, the estimated reasonable expenses of the association in handling claims shall include only those expenses of the association which are generally known as unallocated expenses, and are normally those expenses associated with settling losses or claims not identified to an individual claim or loss, including, but not limited to, payments to any salaried employee of the association and related overhead of the association.

D. The amount of reserves necessary for the payment of claims of secured creditors, to the extent of the value of the security held.

E. The amount of reserves, if any, necessary to pay debts due to employees for services performed to the extent that they do not exceed one thousand dollars and represent payment for services performed within one year before filing of the complaint for liquidation, pursuant to R.C. 3903.42(B).

F. The amount of liquid assets available for disbursement to all claimants entitled to priority under R.C. 3903.42(C). This amount shall be determined by subtracting the amounts determined in paragraphs B, C, D and E above from the amount determined in paragrah A above.

G. The estimated value of non-liquid assets which the Liquidator reasonably expects will be converted to cash during the liquidation.

H. The estimated total amount of claims and allocated claims handling expenses which are covered by state insurance guaranty association acts. The Liquidator may require the associations to submit their estimates of total covered claims and allocated claims handling expenses paid under oath, in the form of interrogatories or otherwise. For the purposes of this Plan, allocated claims

handling expenses shall include those expense payments of the association allocated to an individual claim or loss, such as court costs, attorney's fees, and independent adjuster fees, but not including unallocated claims handling expenses as described herein in Paragraph C above.

I. The estimated total amount of claims which are entitled to priority under R.C. 3903.42(C) but are not covered by state insurance guaranty association acts. This amount shall include non-covered claims, deductible amounts and amounts which exceed the coverage of such acts.

J. The amount of payments which will probably be made on non-covered claims determined in paragraph I above. This amount shall be determined by:

1. adding the amount of liquid assets available for disbursement on all priority R.C. 3903.42(C) disbursements under this plan plus the estimated value of non-liquid assets which will be converted to cash during the liquidation (paragraph G above), and then

2. multiplying such sum by the ratio of the amount determined in paragraph I above to the sum of the amounts determined in paragraphs H and I above.

K. The amount of liquid assets which must be placed in reserve for payments on non-covered claims determined in paragraph I above. This amount shall be determined by subtracting the estimated value of non-liquid assets (paragraph G above) from the amount determined in paragraph J above.

L. The amount of liquid assets available for disbursement to all associations. This amount shall be determined by subtracting the amount determined in paragraph K above from the amount determined in paragraph F above.

M. The amount of liquid assets to be paid to each association. This amount shall be determined by:

1. adding the amount determined in paragraph L above to the cumulative amount previously disbursed to all associations pursuant to this plan.

2. multiplying such sum by the ratio of the estimated claim of such association (for payment of covered claims) to the estimated claims of all associations (for payment of covered claims) based upon estimates from paragraph H above, and

3. subtracting the amounts previously paid to such association pursuant to this plan from the amount determined in (2).

III. Any payment to be made under the provisions of this Plan shall be conditioned upon the claimant or insured presenting a properly executed proof of claim form as required by R.C. 3903.35 and upon the association agreeing, executing and returning to the Liquidator, the Agreement attached hereto as Exhibit "1" which includes the following provisions to the associations:

A. Submit to the exclusive jurisdiction of the Court of Common Pleas, Franklin County, Ohio (hereinafter referred to as the "Court") solely with respect to any claim or dispute involving or relating to the liquidation and/or assets of The American Druggists' Insurance Company and in respect to this liquidation only, and to irrevocably appoint the Superintendent of Insurance of the State of Ohio as its exclusive agent for service of process in any such matter relating to this liquidation, service of process being deemed complete upon service of process upon the Superintendent of Insurance of the State of Ohio and the mailing, by ordinary United States Mail, of a copy of such process to the guaranty association.

B. Respond in good faith the requests for information submitted to it by the Liquidator;

C. Abide by the terms and conditions of the Order of Liquidator and Injunction issued by the Court of Common Pleas, Franklin County, Ohio (hereinafter referred to as the "Court") in this matter on April 30, 1986, Civil Action 86CV-03-1381;

D. Establish and maintain a separate ledger account for the receipt of any payment herein;

E. Utilize any payment received under this plan only for the payment of claims in connection with the liquidation of The American Druggists' Insurance Company;

F. Permit the Liquidator to examine its books nd records before final distribution;

G. Update on a periodic basis any information previously submitted to the Liquidator or filed with the Court;

H. Promptly return to the Liquidator, upon his request, any assets together with income earned on the assets previously disbursed, which may be required to pay claims of secured creditors and claims which are of an equal or higher priority of distribution established in R.C. 3903.42;

I. Reimburse the Liquidator for any amount paid in excess of an amount it is ultimately determined the payee is entitled to receive upon final account having been filed by the Liquidator and approved by the Court;

J. Make a full report to the Liquidator accounting for all assets disbursed to the association, all disbursements made therefrom, any interest earned by he association on such assets and any other matter as the Liquidator or the Court of Common Pleas, Franklin County, Ohio may require;

K. Make such other reports as may be required by the Liquidator or the Court of Common Pleas, Franklin County, Ohio; and

L. Agree that any action at law, suit in equity or judicial proceeding for the enforcement of this agreement or any other matter relating to the liquidation of The American Druggists' Insurance Company shall be instituted or resolved in the Court of Common Pleas, Franklin County, Ohio, and that this agreement and any matter relating to this liquidation shall be governed by the laws of the State of Ohio.

IV. Disbursements made to the association shall be in amounts estimated by the Liquidator to at least be equal to the claim payments made or to be made by the association for which such association could assert as a claim against the Liquidator, provided, however, that if the assets available from time to time do not equal or exceed the amount of such claim payments made or to be made by the association, then disbursements shall be in the amount of available assets pursuant to the provisions of this plan.

EXHIBIT 1

LIQUIDATION OF
THE AMERICAN DRUGGISTS' INSURANCE COMPANY

AGREEMENT

This agreement entered into between George Fabe, Superintendent of Insurance, State of Ohio, Liquidator of The American Druggists' Insurance Company (hereinafter referred to as "Liquidator") and _____ (hereinafter referred to as "association") pursuant to the provisions of R.C. 3903.34. It is hereby agreed between the parties that in order for the association to receive and the Liquidator to release the distribution of assets pursuant to the Plan adopted under R.C. 3903.34, the association agrees as follows:

A. Submit to the exclusive jurisdiction of the Court of Common Pleas, Franklin County, Ohio (hereinafter referred to as the "Court") solely with respect to any claim or dispute involving or relating to the liquidation and/or assets of The American Druggists' Insurance Company and in respect to this liquidation only, and to irrevocably appoint the Superintendent of Insurance of the State of Ohio as its exclusive agent for service of process in any such matter relating to this liquidation, service of process being deemed complete upon service of process upon the Superintendent of Insurance of the State of Ohio and the mailing, by ordinary United States Mail, of a copy of such process to the guaranty association.

B. Respond in good faith the requests for information submitted to it by the Liquidator;

C. Abide by the terms and conditions of the Order of Liquidator and Injunction issued by the Court of Common Pleas, Franklin County, Ohio (hereinafter referred to as the "Court") in this matter on April 30, 1986, Civil Action 86CV-03-1381;

D. Establish and maintain a separate ledger account for the receipt of any payment herein;

E. Utilize any payment received under this plan only for the payment of claims in connection with the liquidation of The American Druggists' Insurance Company;

F. Permit the Liquidator to examine its books nd records before final distribution;

G. Update on a periodic basis any information previously submitted to the Liquidator or filed with the Court;

H. Promptly return to the Liquidator, upon his request, any assets together with income earned on the assets previously disbursed, which may be required to pay claims of secured creditors and claims which are of an equal or higher priority of distribution established in R.C. 3903.42;

I. Reimburse the Liquidator for any amount paid in excess of an amount it is ultimately determined the payee is entitled to receive upon final account having been filed by the Liquidator and approved by the Court;

J. Make a full report to the Liquidator accounting for all assets disbursed to the association, all disbursements made therefrom, any interest earned by he association on such assets and any other matter as the Liquidator or the Court of Common Pleas, Franklin County, Ohio may require;

K. Make such other reports as may be required by the Liquidator or the Court of Common Pleas, Franklin County, Ohio; and

L. Agree that any action at law, suit in equity or judicial proceeding for the enforcement of this agreement or any other matter relating to the liquidation of The American Druggists' Insurance Company shall be instituted or resolved in the Court of Common Pleas, Franklin County, Ohio, and that this agreement and any matter relating to this liquidation shall be governed by the laws of the State of Ohio.

GEORGE FABE, LIQUIDATOR

By: _____
James M. Young
Deputy Liquidator

Dated: _____

ASSOCIATION

By: _____
Its _____

Dated: _____

INS. COMMISSIONER LIST

PROOF REPORT
August 14, 1986

Number	Label Address
00019	Sherman A. Bernard Off. of Commissioner of Ins. State of Louisiana Post Office Box 94214 Baton Rouge LA 70804
00020	Theodore T. Briggs Bureau of Insurance State of Maine State House, Station 34 Augusta ME 04333
00021	Edward J. Muhl Maryland Insurance Division 501 St. Paul Place 7th Floor Baltimore MD 21202
00022	Peter Hiam MA Division of Insurance 100 Cambridge Street Boston, MA 02202
00023	Nancy A. Baerwaldt Insurance Bureau State of Michigan Post Office Box 30220 Lansing MI 48909
00024	Michael A. Hatch State of Minnesota Department of Commerce Metro Square Bldg. 5th Floor St. Paul MN 55101

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August 14, 1986

Number	Label Address
00025	George Dale MS Insurance Department 1804 Walter Sillers Building Post Office Box 79 Jackson MS 39205
00026	C. Donald Ainsworth MO Division of Insurance 301 W. High St., 6 North Post Office Box 690 Jefferson City MO 65102
00027	Andrea Bennett Montana Insurance Department Mitchell Building Post Office Box 4009 Helena MT 59601
00028	Michael J. Dugan NE Department of Insurance State Capitol Building Post Office Box 94699 Lincoln NE 68509
00029	David A. Gates Nevada Insurance Division Nye Building 201 South Fall Street Carson City NV 89701
00030	Louis E. Bergeron Insurance Department State of New Hampshire 169 Manchester Street Concord NH 03301

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Number	Label Address
00031	Hazel F. Gluck NJ Department of Insurance 201 East State Street CN325 Trenton NJ 08625
00032	Vicente B. Jasso NM Department of Insurance PERA Building Post Office Drawer 1269 Santa Fe NM 87504-1269
00033	James P. Corcoran Insurance Department State of New York 160 West Broadway New York NY 10013
00034	James E. Long NC Insurance Department Dobbs Building Post Office Box 26387 Raleigh NC 27611
00035	Earl R. Pomeroy Department of Insurance State of North Dakota Capitol Building, Fifth Floor Bismarck ND 58505
00036	George Fabe Department of Insurance State of Ohio 2100 Stella Court Columbus OH 43215

INS. COMMISSIONER LIST

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Number	Label Address
00037	Gerald Grimes Office of Ins. Commissioner State of Oklahoma 408 Will Rogers Mem. Off. Bldg Commissioner Oklahoma OK 73105
00038	Josephine M. Driscoll OR Insurance Division Commerce Building 158 - 12th Street, N.E. Salem OR 97310
00039	William R. Muir, Jr. Insurance Department Commonwealth of Pennsylvania Strawberry Square, 13th Floor Harrisburg PA 17120
00040	Clifton A. Moore Insurance Division State of Rhode Island 100 North Main Street Providence RI 02903
00041	John G. Richards SC Department of Insurance 2711 Middleburg Drive Post Office Box 4067 Columbia SC 29204
00042	Susan L. Walker Division of Insurance State of South Dakota 320 N. Nicollet Pierre SD 57501

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Number	Label Address
00043	John C. Neff Department of Insurance State of Tennessee 114 State Office Building Nashville TN 37219
00044	Tom Bond State Board of Insurance State of Texas 1110 San Jacinto Blvd. Austin TX 78786
00045	Roger C. Dav Insurance Department State of Utah Post Office Box 45803 Salt Lake City UT 84145
00046	David T. Bard Division of Insurance State of Vermont State Office Building Montpelier VT 05602
00047	James M. Thomson VA Bureau of Insurance 700 Jefferson Building Post Office Box 1157 Richmond VA 23209
00048	Richard G. Marquardt Office of Ins. Commissioner State of Washington Insurance Building AQ 21 Olympia WA 98504

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Number	Label Address
00049	Fred E. Wright Insurance Department State of West Virginia 2100 Washington St., E. Charleston WV 25305
00050	Thomas P. Fox Off. of Commissioner of Ins. State of Wisconsin Post Office Box 7873 Madison WI 53707
00051	Robert W. Schrader WY Insurance Department Herschler Building 122 W. 25th Street Cheyenne WY 82002
00052	Juan A. Garcia PR Off. of Comm. of Ins. Post Office Box 8330 Fernadez Juncos Station Santurce PR 00910

CHAIRMAN LIST

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August 14. 1986

EXHIBIT A

umber	Label Address
0054	Dave Sever AK Insurance Guaranty Assn %Alaska Pacific Assur. Co. 4041 B Street (Pouch 6620) Anchorage AK 99503
0055	Ferrel E. Underwood Alabama Ins. Guaranty Assn 1008 Montgomery Highway Suite 105 Birmingham AL 35216
0067	Stephen S. Durish AR Ins Dept. Liquidation Sec Suite 300 University Tower Bldg. Little Rock AR 72204
0005	Ron Taylor AR Prop/Cas Advis. Assn. c/o Arkansas Dept. of Ins. Suite 414, Univ. Tower Bldg. Little Rock AR 72204
0003	Chester L. Anderson Arizona Prop/Cas Guar. Fund %Lumbermans Mutual Cas. Co. Post Office Box 11669 Phoenix AZ 85061
0006	Howard R. McConnell California Ins. Guar. Assn. 3324 Wilshire Blvd. 4th Floor Los Angeles. CA 90010

Number	Label Address
)0056	Thomas Rosner CO Insurance Guaranty Assn %Farmers Insurance Group Post Office Box 1054 Colorado Spring CO 80901
0010	John G. Lewis DC Insurance Guaranty Assn % Government Employees Ins. 5260 Western Avenue Chevy Chase MD 20076
)009	Michael Bailey DE Insurance Guar. Assn. 841 Silver Lake Blvd. Dover. DE 19901
011	Jack Arnold FL Insurance Guaranty Assn P. O. Box 16686 Jacksonville. FL 32245-6686
057	James Bennett Florida Ancillary Receiver Post Office Box 110 Tallahassee. FL 32302
)68	Michael Steele GA Department of Insurance No. 2 Martin Luther King Dr. Atlanta, GA 30334

CHAIR
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August

umber	Label Address
0012	Johnnie L. Caldwell GA Insurers Insolvency Pool c/o Georgia Insurance Dept. 2 M. Luther King #704 W Tower Atlanta GA 30334
0016	Thomas X. Wright IA Insurance Guaranty Assn 318 Stephens Building Des Moines, IA 50309
0013	Henry Gimmel Idaho Ins. Guaranty Assoc. %Argonaut Insurance Company 1301 Vista Avenue Boise ID 83705
0014	Frederick J. Gassert, Jr. Illinois Ins. Guaranty Fund c/o Allstate Ins. Co. Allstate Plaza Northbrook IL 60062
015	H. Paul Carpenter Indiana Ins. Guaranty Assn % Meridian Mutual Ins. Co. 2955 N. Meridian Street Indianapolis IN 46208
058	James L. Ketcherside KS Insuance Guaranty Assn %Farmers Alliance Mut Ins Co P. O. Box 801, 1122 N. Main McPherson KS 67460

umber	Label Address
0019	William Sallon KY Insurance Guaranty Assn Professional Towers, Ste 401 4010 Dupont Circle Louisville KY 40207
0020	John B. Whitley LA Insurance Guaranty Assn Post Office Box 15369 Baton Rouge, LA 70895
0023	Melvin Shattuck MA Insurers Insolvency Fund % Quincy Mutual Fire Ins Co 57 Washington Street Quincy MA 02169
021	Edward J. Legere Maine Ins. Guaranty Assoc. c/o Maine Mutual Group 551 Main St.-Box 729 Presque Isle ME 04769
022	Steven J. Bernhardt MD Insurance Guaranty Assn %Baltimore Equitable Society 21 N. Eutaw Street Baltimore MD 21201
024	Robert A. Alkema MI Property & Casualty Guaranty Association Post Office Box 334 Dearborn MI 48121

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Number	Label Address
00025	Dennis Flemming MN Insurance Guaranty Assn % Northwestern Nat Ins Group 4600 W. 77th Street Minneapolis MN 55435
00059	Jo Anne Storey MO Ancillary Receivership Post Office Box 690 Jefferson City, MO 65102
00027	Clinton L. Johnson MO Insurance Guaranty Assn % State Farm Insurance Cos. 2000 I-70 Drive, S.W. Columbia MO 65217
00029	Robert A. Kudrna Montana Ins. Guaranty Assn %Farmers Union Mut. Ins. Co. Post Office Box 2168 Great Falls MT 59401
00026	C. H. Bobo MS Insurance Guaranty Assn c/o The Kemper Cos. Post Office Box 2335 Jackson MS 39205
00035	M. J. Dillon NC Insurance Guaranty Assn c/o State Capital Ins. Co. Post Office Box 27257 Raleigh NC 27611

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Number	Label Address
)0036	Harold Grommesh ND Insurance Guaranty Assn c/o Nodak Mutual Ins. Co. Post Office Box 2502 Fargo ND 58108
)0030	Robert Walters NE Prop & Liab Ins Guar Assı Post Office Box 5900 Lincoln, NE 68505
)0033	George R. Cross New Jersey Ins. Guar. Assn. Crum & Foster Ins. Co. 305 Madison Avenue Morristown NJ 07960
)0060	Carolyn H. Vernon New York Liquidation Bureau 123 Williams Street New York, NY 10038
)0032	Robert S. Hall NH Insurance Guaranty Assn c/o New Hampshire Ins. Co. 1750 Elm Street Manchester NH 03105
)0034	Anne Wheaton NM Ancillary Receivership c/o State Insurance Board Post Office Box 1269 Sante Fe NM 87504-1269

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Number	Label Address
)0061	J. Gordon Charlton NM Property & Casualty Insurance Guaranty Assn Post Office Box 1347 Las Vegas NM 87001
)0062	James E. Lane Ohio Insurance Guaranty Assn Post Office Box 14328 16 E. Henderson Road Columbus OH 43214
)0063	William Huff, III OK Prop/Cas Ins Guar Assn %Texas Employers Insurance Post Office Box 2759 Dallas TX 75221
0039	Fred A. Wright Oregon Ins. Guaranty Assoc. % Oregon Mutual Insurace Co. Post Office Box 808 McMinnville OR 97128
0040	Arthur E. Vickers PA Insurance Guaranty Assn c/o Reliance Insurance Co. 4 Penn Center Plaza Philadelphia PA 19103
0041	William W. Smith RI Insurers Insolvency Fund % Allendale Mutual Ins. Co. Allendale Park-P.O. Box 7500 Johnston RI 02919

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Number	Label Address
0042	Lanville H. Mengedoht SC Insurance Guaranty Assn c/o South Carolina Ins. Co. Post Office Box 1 Columbia SC 29202
0043	D. J. Becker SD Insurance Guaranty Assn %Prairie States Fire Ins Co 602 N West Ave-P.O. Box 1468 Sioux Falls SD 51701
0044	H. Michael Parks Tennessee Ins. Guar. Assoc. c/o U.S. Fidelity & Guaranty 3200 W. End Ave-P.O. Box 1228 Nashville TN 37202
0064	James T. Odiorne Texas Ancillary Receiver 7901 Cameron Rd. Building #1 Austin TX 78753
0065	Russell Perry TX Prop & Cas Advisory Assn % Republic Ins. Group Post Office Box 223000 Dallas TX 75222
0047	Keith N. McCune UT Insurance Guaranty Assn Post Office Box 17632 Salt Lake City, UT 89117-0632

CHAIRM
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Number	Label Address
00049	Donald C. Beatty VA Insurance Guaranty Assn % Kemper Insurance Company Beachwood at DeForest Summit NJ 07901
00048	Lawrence Reilly VT Prop & Cas Ins Guar Assn %Union Mutual Fire Ins. Co. 139 State St - P. O. Box 158 Montpelier VT 05602
00050	Stanley O. McNaughton WA Insurance Guaranty Assn c/o PEMCO Insurance Cos. 325 Eastlake Avenue East Seattle WA 98109
00052	John Cleary WI Insurance Security Fund %Church Mutual Insurance Co 3000 Schuster Lane Merrill WI 54452
00066	James E. Lane WV Insurance Guaranty Assn 16 East Henderson Rd. Post Office Box 14328 Columbus OH 43214
00053	A. L. Todd Wyoming Ins. Guaranty Assn % State Farm Insurance Cos. 3001 Eighth Avenue Greeley CO 80631