

IN THE COURT OF COMMON PLEAS
FRANKLIN COUNTY, OHIO

ANN H. WOMER BENJAMIN,
Ohio Superintendent of Insurance, in her
Capacity as Liquidator of American
Druggists' Insurance Company,

Plaintiff,

v.

AMERICAN DRUGGISTS' INSURANCE
COMPANY,

Defendant.

Case No. 86CV-03-1381

Judge Charles Schneider

FILED
COMMON PLEAS COURT
FRANKLIN CO. OHIO
06 DEC 20 AM 11:32
CLERK OF COURTS

**ORDER: DISCHARGING AND RELEASING LIQUIDATOR; AUTHORIZING
FINAL ACCOUNTING, AUDIT REPORT AND FILING OF TAX RETURN;
CLOSING ESTATE AND DISSOLVING CORPORATE ENTITY;
APPROVING DESTRUCTION OF RECORDS AND
AUTHORIZATION OF RELATED ACTIONS**

This matter came to be heard upon the Liquidator's Application for Order Discharging and Releasing Liquidator; Authorizing Final Accounting, Audit Report and Filing of Tax Return; Closing Estate and Dissolving Corporate Entity; Approving Destruction of Records and Authorization of Related Actions (the "Application"). Upon consideration of the Liquidator's Application and Memorandum in Support, the Court finds the Application is well taken and it is hereby

ORDERED, ADJUDGED and DECREED as follows:

1. Pursuant to R.C. 3903.46 (A), the Liquidator, her predecessors, assigns and any and all deputy liquidators, agents or employees of the Liquidator and of the Ohio Department of Insurance, are hereby discharged and released of all liability relating to or involving any and all actions and decisions relating to or involving the American

Druggists' Insurance Company ("ADIC"), the ADIC liquidation proceedings or any proceedings related thereto;

2. The Liquidator or her designee is hereby authorized to retain limited authority for the following purposes: (a) taking such actions as set forth in the Order Authorizing: Final Distribution, Reserve for Remaining Administrative Expenses, Handling of Remaining Assets of the Estate, and Closing of Accounts entered herein on September 18, 2006; (b) filing a final accounting with the Court; (c) filing a final audit report with the Court; (d) executing the final ADIC 2006 tax return and filing it with the Internal Revenue Service in the manner provided by law; and (e) taking all related actions as authorized or as deemed necessary and appropriate by the Liquidator under various sections of R.C. Chapter 3903. The Court finds that all other matters regarding the liquidation of ADIC have been finalized in accordance with the orders of this Court, and effective December 31, 2006, the ADIC liquidation estate is closed;

3. Pursuant to R.C. 3903.20 the corporate entity of ADIC is hereby dissolved;

4. Pursuant to R.C. 3903.48, the destruction of the books and records of ADIC is hereby authorized as follows: (1) all books and records that are more than 7 years old may be immediately destroyed; and (2) all other books and records may be destroyed on or after the date three years following the date of this Order; and

5. The Liquidator is hereby authorized to take any and all related actions required to close the estate or carry out the orders of this Court.

IT IS SO ORDERED.

Date: 12-20-06

151
Judge Charles Schneider

Approved:

JIM PETRO
Attorney General State of Ohio

By Special Counsel:
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