

IN THE COURT OF COMMON PLEAS  
FRANKLIN COUNTY, OHIO

George Fabe, :  
Superintendent of Insurance, :  
State of Ohio, : Case No. 90CVH02-1068  
 :  
Plaintiff, : Judge Close  
 :  
v. :  
 :  
The Ohio General Insurance :  
Company, :  
 :  
Defendant. :  
 :

JOURNAL ENTRY AND ORDER APPROVING  
PLAN FOR DISBURSEMENT OF ASSETS  
PURSUANT TO OHIO REVISED CODE 3903.34

This matter came on before this Court upon the Liquidator's Motion for Approval of Plan for Disbursement of Assets to Guaranty Associations Pursuant to R.C. 3903.34.

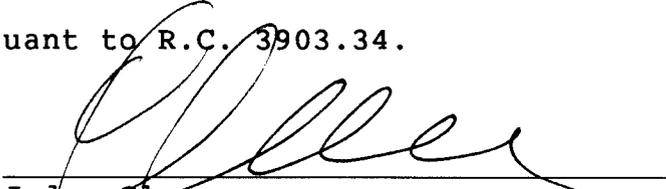
On July 27, 1990, the Liquidator filed a Motion for Approval of Plan for Disbursement of Assets to Guaranty Associations Pursuant to R.C. 3903.34 with this Court. This motion was filed in compliance with the directive of Ohio Revised Code 3903.34 that the Liquidator seek this Court's approval of a plan to disburse assets out of marshalled assets, from time to time as such assets become available, to any guaranty association having obligations because of the insolvency of The Ohio General Insurance Company. The plan provides guaranty associations with early access to marshalled assets of the liquidation estate.

1990 SEP 11 AM 11:04  
CLERK OF COURT  
FRANKLIN COUNTY, OHIO

Pursuant to the requirement of Ohio Revised Code §3903.34, the Liquidator sent copies of the motion and the proposed agreement to be signed by each guaranty association seeking early access under the plan and notice of the date set for hearing of the motion, to each of the guaranty associations and superintendents or commissioners of insurance specified in Exhibit 1 attached hereto.

Upon consideration of the parties' request, this Court finds that within one-hundred twenty (120) days of the entry of this Court's order of liquidation, the Liquidator made application to this Court for approval of a proposal to disburse assets out of marshalled assets to guaranty associations having obligations because of the insolvency of The Ohio General Insurance Company. This Court further finds that the Liquidator gave notice of his application to guaranty associations and superintendents and commissioners of insurance pursuant to the provisions of Ohio Revised Code §3903.34(E). This Court further finds that the Plan for Disbursement of Assets to Guaranty Associations Pursuant to R.C. 3903.34 complies with division (B)(1) and (2) of Ohio Revised Code §3903.34.

WHEREFORE, this Court finds the parties' request to be well taken and hereby approves the Plan for Disbursement of Assets to Guaranty Associations Pursuant to R.C. 3903.34.

  
\_\_\_\_\_  
Judge Close