

IN THE COURT OF COMMON PLEAS, FRANKLIN COUNTY, OHIO

MARY JO HUDSON,  
Superintendent of Insurance, Ohio  
Department of Insurance, in her  
capacity as Liquidator of The Ohio  
General Insurance Company,

Plaintiff,

vs.

THE OHIO GENERAL INSURANCE  
COMPANY,

Defendant.

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: Case No. 90CVH-02-1068  
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: JUDGE DAVID E. CAIN  
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**MOTION FOR APPROVAL**  
**OF THE PERIODIC ACCOUNTING OF THE LIQUIDATOR**

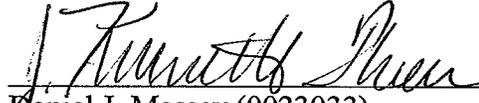
Plaintiff Mary Jo Hudson, Superintendent of Insurance, Ohio Department of Insurance, in her capacity as Liquidator of The Ohio General Insurance Company (hereinafter "the Liquidator"), moves the Court for an Order approving the Statement of Receipts and Disbursements for the period July 1, 2006, through December 31, 2006, attached as Exhibit A, on the grounds set forth in the accompanying Memorandum in Support and the accompanying Affidavit of Douglas L. Hertlein, Chief Deputy Liquidator, attached as Exhibit B.

FILED  
COMMON PLEAS COURT  
FRANKLIN CO. OHIO  
2007 MAY 10 PM 12:38  
CLERK OF COURTS-CV

Respectfully submitted,

MARC DANN  
Attorney General of Ohio

By: PORTER WRIGHT MORRIS & ARTHUR LLP  
Special Counsel



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J. Kenneth Thien (0071633)

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*Attorneys for Plaintiff Mary Jo Hudson,  
Superintendent of Insurance, Ohio Department  
of Insurance, in her capacity as Liquidator  
of The Ohio General Insurance Company*

## MEMORANDUM IN SUPPORT

The Liquidator moves the Court for an Order approving the Statement of Receipts and Disbursements for the period July 1, 2006, through December 31, 2006. These receipts and disbursements are described and set forth in the attached Exhibit A.<sup>1</sup>

On March 28, 1990, The Ohio General Insurance Company (“Ohio General”) was declared insolvent and placed into liquidation, and the Ohio Superintendent of Insurance was appointed as the Liquidator of Ohio General. R.C. 3903.21 and the Liquidation Order direct the Liquidator to take possession of and liquidate all property and assets of Ohio General, to collect all debts and monies due Ohio General, and to pay reasonable compensation to persons employed to assist with the liquidation and defray from the funds or assets of the insurer all expenses of taking possession of, conserving, conducting, liquidating, disposing of or otherwise dealing with the business property of the insurer.

R.C. 3903.18(E) and the Liquidation Order provide that the Liquidator must submit periodic accountings to the Court. These accountings assist the Court in monitoring the progress and status of the liquidation, and in particular the receipts and disbursements in the Ohio General liquidation proceedings.

Therefore, the Liquidator respectfully requests the Court to approve the attached Statement of Receipts and Disbursements for the period July 1, 2006, through December 31, 2006.

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<sup>1</sup> See “Liquidator of The Ohio General Insurance Company, Statement of Receipts and Disbursements For The Period 7/01/06-12/31/06,” attached as Exhibit A.

Respectfully submitted,

MARC DANN  
Attorney General of Ohio

By: PORTER WRIGHT MORRIS & ARTHUR LLP  
Special Counsel



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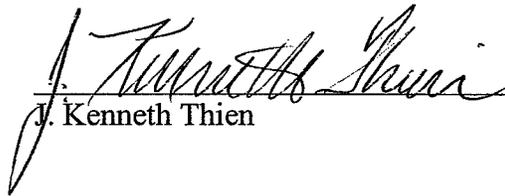
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*Attorneys for Plaintiff Mary Jo Hudson,  
Superintendent of Insurance, Ohio Department  
of Insurance, in her capacity as Liquidator  
of The Ohio General Insurance Company*

**CERTIFICATE OF SERVICE**

I certify that a copy of the foregoing was served upon Mary Jo Hudson, Superintendent of Insurance, Ohio Department of Insurance, in her capacity as Liquidator of The Ohio General Insurance Company, in care of Douglas L. Hertlein, Esq., Chief Deputy Liquidator, Office of the Ohio Insurance Liquidator, 1366 Dublin Road, Columbus, Ohio 43215-1093, on this 10<sup>th</sup> day of May 2007.

  
\_\_\_\_\_  
J. Kenneth Thien

Liquidator of The Ohio General Insurance Company  
Statement of Receipts and Disbursements  
For The Period 7/01/06 - 12/31/06

	<u>CASH</u>	<u>SECURITIES</u>	<u>TOTAL</u>
Balance at 6/30/06	5,610.94	8,269,000.00	8,274,610.94
Security Amortization for the Period	0.00	0.00	0.00
<b>RECEIPTS:</b>			
Interest / Dividend Income	210,699.87	0.00	210,699.87
Reinsurance Recoveries	1,949.71	0.00	1,949.71
<b>TOTAL RECEIPTS</b>	<u>212,649.58</u>	<u>0.00</u>	<u>212,649.58</u>
<b>DISBURSEMENTS:</b>			
Investment Purchases in Repo Agreements (Note 1)	143,000.00	(143,000.00)	0.00
<b>Salaries:</b>			
Chief Deputy Liquidator	1,195.89	0.00	1,195.89
Deputy Liquidators	2,565.53	0.00	2,565.53
Employee Wages, Taxes, Benefits	15,893.64	0.00	15,893.64
General Operating Expense	23,431.86	0.00	23,431.86
Legal Fees	73.00	0.00	73.00
* Legal Fees Paid on Behalf of OGICO	3,202.50	0.00	3,202.50
<b>Distribution to Claimants:</b>			
Class 5 - Reissues	23,333.38	0.00	23,333.38
<b>TOTAL DISBURSEMENTS</b>	<u>212,695.80</u>	<u>(143,000.00)</u>	<u>69,695.80</u>
<b>Balance at 12/31/06</b>	<u><u>5,564.72</u></u>	<u><u>8,412,000.00</u></u>	<u><u>8,417,564.72</u></u>
	A	A B	

(A) Excluding \$ 0.00 held by States.

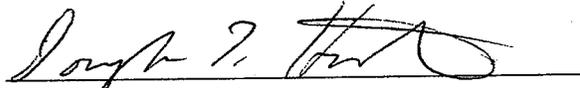
(B) Bonds carried at amortized value.

Note 1: The captions "Investment Proceeds in Repo Agreements" or "Investment Purchases in Repo Agreement" represent the difference between total repurchase sales and purchases for the reporting period.

\* Funds to be returned in a subsequent period.

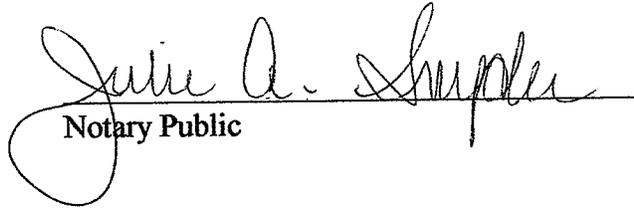


FURTHER AFFIANT SAYETH NAUGHT.



Douglas L. Hertlein  
Chief Deputy Liquidator

Sworn to and subscribed in my presence this 8<sup>th</sup> day of May 2007.



Notary Public



JULIE A. SNYDER  
Notary Public, State of Ohio  
My Commission Expires  
August 19, 2008