

THE OIL & GAS INSURANCE COMPANY,
IN LIQUIDATION

NOTICE OF ESTABLISHMENT OF ABSOLUTE FINAL
BAR DATE AND FORECLOSURE OF FUTURE CLAIMS

Harold T. Duryee, Ohio Superintendent of Insurance, in his capacity as Liquidator ("Liquidator") of the Oil & Gas Insurance Company ("OGICO") hereby gives Notice of the Establishment of an Absolute Final Bar Date and Foreclosure of Future Claims as defined herein, effective December 31, 1997.

A "Future Claim" is defined as any unknown claim (1) yet to be asserted which would be purported to be covered by any Proof of Claim, including but not limited to any "Blanket Proof of Claim," which was timely filed with the Liquidator by August 31, 1991, but which was filed without any knowledge of or documentation to support a future claim; (2) which is asserted, or would be asserted under policies of insurance or bonds issued by OGICO; and (3) which is not reported to the Liquidator by December 31, 1997. Future Claims are unknown to not only the Liquidator but also the claimant who has filed a Proof of Claim and are incapable of being reported to the Liquidator. The Order establishes a bar date of December 31, 1997 as the absolute final day that all Future Claims purported to be covered by an OGICO Proof of Claim must be reported or be forever barred and foreclosed from consideration in the OGICO Liquidation.

Claimants are required to submit all documents relating to or supporting claims covered by OGICO in writing to the Liquidation Office, at the address below, on or before DECEMBER 31, 1997. In the event a claimant fails to provide sufficient information on or before December 31, 1997, the claim shall be foreclosed and forever barred.

If any documents are lost or destroyed, a statement of that fact and of the circumstances of such loss or destruction, must be filed under oath with submission of the information.

Any and all documentation regarding claims should be submitted to:

Office of the Ohio Insurance Liquidator
Attn: Claims Manager
1366 Dublin Road
Columbus, Ohio 43215

Be advised that this Notice does NOT affect any claimant who filed a Proof of Claim prior to August 31, 1991 and has reported or fully documented such claim. This Notice only applies to Future Claims as defined herein.

Claimants are reminded that they have a continuing duty to advise the Liquidator, in writing, of any change of address.

Failure to advise the Liquidator of a change of address may result in denial of your claim.