

Liquidator of The Oil & Gas Insurance Company
Statement of Receipts and Disbursements
For The Period 06/30/05 to 12/31/05

	CASH	SECURITIES	TOTAL
Balance at 6/30/05	235,468.63	31,618,000.00	31,853,468.63
Security Amortization for the Period	0.00	0.00	0.00
RECEIPTS			
Interest/Dividend Income	556,245.33	0.00	556,245.33
Reinsurance Recoveries	7,873.71	0.00	7,873.71
Subrogation Recoveries	2,144.79	0.00	2,144.79
TOTAL RECEIPTS	566,263.83	0.00	566,263.83
DISBURSEMENTS			
Investment Purchases in Repo Agreements (Note 1)	592,000.00	(592,000.00)	0.00
Salaries:			
Chief Deputy Liquidator	4,245.05	0.00	4,245.05
Deputy Liquidators	5,364.20	0.00	5,364.20
Employee Wages, Taxes, Benefits	46,000.40	0.00	46,000.40
Legal Expense	11,875.58	0.00	11,875.58
General Operating Expenses	39,808.51	0.00	39,808.51
TOTAL DISBURSEMENTS	699,293.74	(592,000.00)	107,293.74
Balance at 12/31/05	<u>102,438.72</u>	<u>32,210,000.00</u>	<u>32,312,438.72</u>
	A	AB	

- A) Excluding \$0.00 Held By States.
B) Bonds Carried at Amortized Value.

Note 1: The captions "Investment Proceeds in Repo Agreements" or "Investment Purchases in Repo Agreements" represent the difference between total repurchase sales and purchases for the reporting period.