

IN THE COMMON PLEAS COURT OF FRANKLIN COUNTY, OHIO

MARY JO HUDSON,
Superintendent of Insurance,
State of Ohio, Liquidator of
The Oil & Gas Insurance Company

Plaintiff,

v.

THE OIL & GAS INSURANCE
COMPANY,

Defendant.

CASE NO. 90CVH-05-3409

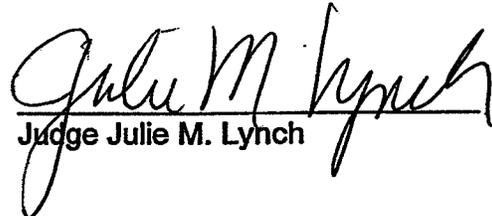
Judge Julie M. Lynch

FILED
COMMON PLEAS COURT
FRANKLIN COUNTY, OHIO
07 MAY -9 PM 2:58
CLERK OF COURTS

JOURNAL ENTRY AND ORDER

This matter came before the Court for hearing on May 9, 2007 upon the motion of Mary Jo Hudson, Liquidator of The Oil & Gas Insurance Company for approval of the Statement of Receipts and Disbursements of the Liquidator for the period July 1, 2006 through December 31, 2006, as set forth in the attached Exhibit A. Upon consideration of the Liquidator's Motion, Memorandum in Support and Affidavit, the Court finds the Motion is well taken and it is hereby:

ORDERED, ADJUDGED AND DECREED that the Statement of Receipts and Disbursements of the Liquidator for the period July 1, 2006 through December 31, 2006, as set forth in the attached Exhibit A, is hereby approved.



Judge Julie M. Lynch

APPROVED:

MARC DANN
Attorney General of Ohio

By Special Counsel:

Keith McNamara (0001098)
88 E. Broad Street, Suite 1250
Columbus, Ohio 43215
(614) 228-6131/FAX 228-6126
Attorney for Mary Jo Hudson, in
her capacity as Liquidator of The
Oil and Gas Insurance Company

Liquidator of The Oil & Gas Insurance Company
 Statement of Receipts and Disbursements
 For The Period 07/01/06 to 12/31/06

	CASH	SECURITIES	TOTAL
Balance at 6/30/06	140,276.98	12,602,000.00	12,742,276.98
Security Amortization for the Period	0.00	0.00	0.00
RECEIPTS			
Interest/Dividend Income	323,355.85	0.00	323,355.85
Miscellaneous Income Other	584.94	0.00	584.94
Reinsurance Recoveries	116,693.34	0.00	116,693.34
Intercompany Reimbursement of Expenses from Prior Period	1,125.92	0.00	1,125.92
TOTAL RECEIPTS	440,760.05	0.00	440,760.05
DISBURSEMENTS			
Investment Purchases in Repo Agreements (Note 1)	406,000.00	(406,000.00)	0.00
Salaries:			
Chief Deputy Liquidator	3,544.81	0.00	3,544.81
Deputy Liquidators	3,813.30	0.00	3,813.30
Employee Wages, Taxes, Benefits	22,091.60	0.00	22,091.60
Distribution to Claimants:			
Class 5 General Creditors - Reissued	7,094.73	0.00	7,094.73
Legal Expense	21,235.02	0.00	21,235.02
General Operating Expenses	13,885.92	0.00	13,885.92
TOTAL DISBURSEMENTS	477,665.38	(406,000.00)	71,665.38
Balance at 12/31/06	103,371.65	13,008,000.00	13,111,371.65
	A	AB	

- A) Excluding \$0.00 Held By States.
 B) Bonds Carried at Amortized Value.

Note 1: The captions "Investment Proceeds in Repo Agreements" or "Investment Purchases in Repo Agreements" represent the difference between total repurchase sales and purchases for the reporting period.

