

IN THE COMMON PLEAS COURT OF FRANKLIN COUNTY, OHIO

MARY JO HUDSON,  
Superintendent of Insurance,  
State of Ohio, Liquidator of  
The Oil & Gas Insurance Company

Plaintiff,

v.

THE OIL & GAS INSURANCE  
COMPANY,

Defendant.

CASE NO. 90CVH-05-3409

Judge Julie M. Lynch

JOURNAL ENTRY AND ORDER

This matter came before the Court for hearing on \_\_\_\_\_, 2008 upon the motion of Mary Jo Hudson, Liquidator of The Oil & Gas Insurance Company for approval of the Statement of Receipts and Disbursements of the Liquidator for the period July 1, 2007 through December 31, 2007, as set forth in the attached Exhibit A. Upon consideration of the Liquidator's Motion, Memorandum in Support and Affidavit, the Court finds the Motion is well taken and it is hereby:

ORDERED, ADJUDGED AND DECREED that the Statement of Receipts and Disbursements of the Liquidator for the period July 1, 2007 through December 31, 2007, as set forth in the attached Exhibit A, is hereby approved.

\_\_\_\_\_  
Judge Julie M. Lynch

FILED  
COMMON PLEAS COURT  
FRANKLIN CO. OHIO  
2008 MAR 28 AM 11:12  
CLERK OF COURTS-CV

APPROVED:

MARC DANN  
Attorney General of Ohio

By Special Counsel:



Keith McNamara (0001098)  
88 E. Broad Street, Suite 1250  
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(614) 228-6131/FAX 228-6126  
Attorney for Mary Jo Hudson, in  
her capacity as Liquidator of The  
Oil and Gas Insurance Company

Liquidator of The Oil & Gas Insurance Company  
 Statement of Receipts and Disbursements  
 For The Period 07/01/07 to 12/31/07

	CASH	SECURITIES	TOTAL
Balance at 6/30/07	110,558.66	13,255,000.00	13,365,558.66
Security Amortization for the Period	0.00	0.00	0.00
<b>RECEIPTS</b>			
Interest/Dividend Income	315,061.25	0.00	315,061.25
Reinsurance Recoveries	393.60	0.00	393.60
Intercompany Reimbursement of Expenses from Prior Period	633.88		633.88
Proceeds from Closure of Ohio General Ins. Co. - Prepaid Operating Expenses	54,359.16	0.00	54,359.16
<b>TOTAL RECEIPTS</b>	<b>370,447.89</b>	<b>0.00</b>	<b>370,447.89</b>
<b>DISBURSEMENTS</b>			
Investment Purchases in Repo Agreements (Note 1)	287,000.00	(287,000.00)	0.00
Salaries:			
Chief Deputy Liquidator	4,662.38	0.00	4,662.38
Deputy Liquidators	7,359.55	0.00	7,359.55
Employee Wages, Taxes, Benefits	26,903.40	0.00	26,903.40
Legal Expense	40,510.35	0.00	40,510.35
General Operating Expenses	18,413.80	0.00	18,413.80
<b>TOTAL DISBURSEMENTS</b>	<b>384,849.48</b>	<b>(287,000.00)</b>	<b>97,849.48</b>
Balance at 12/31/07	96,157.07	13,542,000.00	13,638,157.07
	A	AB	

- A) Excluding \$0.00 Held By States.
- B) Bonds Carried at Amortized Value.

Note 1: The captions "Investment Proceeds in Repo Agreements" or "Investment Purchases in Repo Agreements" represent the difference between total repurchase sales and purchases for the reporting period.

