



0A084 - X25

MEMORANDUM IN SUPPORT OF MOTION

Pursuant to R.C. Section 3903.18(A), this Court's December 12, 2000 and January 5, 2001 Orders to liquidate the business of Credit General Indemnity Company ("CGID") and Credit General Insurance Company ("CGIC"), respectively, appointed Plaintiff, Superintendent of Insurance and successors in office as Liquidator; directed the Liquidator to take possession of the assets of CGID and CGIC; and, to administer those assets under the general supervision of this Court. As provided in R.C. Section 3903.18(E), the Order also requires the Liquidator to account to this Court at specified intervals. Accordingly, the Liquidator submits accountings to this Court on a semiannual basis for the periods ending June 30<sup>th</sup> and December 31<sup>st</sup> of the year (the "Periodic Accountings").

Under the supervision of this Court, one of the Liquidator's primary responsibilities is the marshaling of assets of the CGID and CGIC liquidation estates, for ultimate distribution to the liquidation estates' policyholders and creditors pursuant to R.C. Chapter 3903. In the process of marshaling assets, the Liquidator routinely receives and deposits cash and purchases and sells various investment securities. In order to record this activity, the Liquidator built an internal accounting department capable of tracking costs and recoveries and generating basic financial reports. The cash and investment security balances are reported by the Liquidator to this Court in the Periodic Accountings.

In July of 1991, the Liquidator determined that it was in the best interests of all of the Ohio liquidation estates to hire an independent auditing firm to perform an annual audit of the Liquidator's internal controls relating to cash receipts and disbursements and the purchase and sale of investment securities in order to ensure the integrity of the Liquidator's accounting system. Pursuant to the Administrative Operating Procedure Updated Effective January 1, 2011, which was approved in this case on January 6, 2011, the retention of independent auditors is reassessed no less frequently than every five years, and modified based on responses to requests for proposals (RFPs).

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The last RFP was issued in 2011. As a result of the responses received from several public accounting firms, the Liquidator modified her previous retention and engaged Maloney & Novotny LLC to perform the audit. The Liquidator requested the auditing firm to render an opinion in its audit report as to the propriety of the information presented in the Periodic Accounting, as it was the Liquidator's intention to file the report with this Court to demonstrate the integrity of the Periodic Accountings.

Maloney & Novotny LLC has completed its audit of the statements of cash and invested assets of CGID and CGIC as of June 30, 2011 and 2010 and the related statements of cash receipts and cash disbursements for the years ended June 30, 2011 and 2010. Maloney & Novotny LLC issued the Reports containing its audit findings which opine that the Liquidator's financial statements present fairly, in all material respects, both the cash and invested assets of CGID and CGIC at June 30, 2011 and 2010 and cash receipts and cash disbursements for the years ended June 30, 2011 and 2010.

By this Motion, the Liquidator seeks this Court's approval of the Annual Reports of Independent Auditors for the years ended June 30, 2011 and 2010 (the "Reports"), attached as Exhibits A and B. A proposed order will be submitted through the electronic filing system.

Respectfully submitted,

MIKE DEWINE  
Attorney General of Ohio

By Outside Counsel:  
KOHRMAN, JACKSON & KRANTZ, PLL



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655 Metro Place South, Suite 600  
Dublin, OH 43017  
Telephone: (614) 408-9700  
Facsimile: (216) 621-6536

*Attorneys for Mary Taylor, in her capacity as Liquidator of  
Credit General Insurance Company and Credit General  
Indemnity Company*

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**CERTIFICATE OF SERVICE**

I hereby certify that a true and accurate copy of the foregoing *Motion for Approval of Liquidator's Reports of Independent Auditors for the Years ended June 30, 2011 and 2010* was served via first class ordinary U.S. Mail, postage prepaid, this 2nd day of December, 2011 upon all parties on the attached Service List:

Lynn Berg  
Anchor Claims Management  
P.O. Box 819045  
Dallas, TX 75381-9045

Sean C. Logan, Esq.  
Annapolis Consulting Group LLC  
2530 Riva Road, Suite 308  
Annapolis, MD 21402  
*PRS Trustee*

Wayne D. Wilson  
Director  
CA Insurance Guarantee Assn.  
700 N. Brand Blvd.  
Glendale, CA 91203

  
\_\_\_\_\_  
Valoria C. Hoover

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CGIC COURTESY COPY E-MAIL LIST

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Michael E. Surguine	<a href="mailto:msurguine@azinsurance.gov"><u>msurguine@azinsurance.gov</u></a>
Barbara F. Cox	<a href="mailto:bcox@ncigf.org"><u>bcox@ncigf.org</u></a>
Paul M. Gulko	<a href="mailto:pgulko@gfms.org"><u>pgulko@gfms.org</u></a>
Edwin E. Evans	<a href="mailto:eevans@dehs.com"><u>eevans@dehs.com</u></a>
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Marvin Kelly	<a href="mailto:sdurish@tpciga.org"><u>sdurish@tpciga.org</u></a> <a href="mailto:awalker@tpciga.org"><u>awalker@tpciga.org</u></a>
Rebecca J. Nisbet	<a href="mailto:nisbetr@nationwide.com"><u>nisbetr@nationwide.com</u></a>
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Steve A. Uhrynowycz	<a href="mailto:steve.uhrynowycz@arkansas.gov"><u>steve.uhrynowycz@arkansas.gov</u></a>
F. James Foley	<a href="mailto:fjfoley@vorys.com"><u>fjfoley@vorys.com</u></a>

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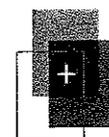
**EXHIBIT A**

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**OFFICE OF THE OHIO  
INSURANCE LIQUIDATOR  
CREDIT GENERAL INDEMNITY COMPANY,  
IN LIQUIDATION**

**FINANCIAL REPORT**

**JUNE 30, 2011 and 2010**



maloney+NOVOTNY<sub>LLC</sub>

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OFFICE OF THE OHIO INSURANCE LIQUIDATOR  
CREDIT GENERAL INDEMNITY COMPANY,  
IN LIQUIDATION

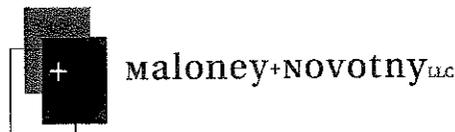
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Lynda G. Loomis  
Chief Deputy Liquidator  
Office of the Ohio Insurance Liquidator  
Credit General Indemnity Company, in Liquidation

Independent Auditors' Report

We have audited the accompanying statement of cash and invested assets arising from cash transactions of Credit General Indemnity Company, in Liquidation ("Estate") as of June 30, 2011, and the related statement of cash receipts and cash disbursements for the year then ended. These financial statements are the responsibility of the Estate. Our responsibility is to express an opinion on these financial statements based on our audit. The Estate's 2010 statement of cash and invested assets was audited by other auditors whose report dated November 22, 2010 expressed an unqualified opinion.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The accompanying statements were prepared to present the financial statements of Credit General Indemnity Company, in Liquidation pursuant to the accounting practices prescribed or permitted by the Office of the Ohio Insurance Liquidator and the Franklin County, Ohio Common Pleas Court, described in Note 1, and are not intended to be a complete presentation of the Company's assets and liabilities.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and invested assets arising from cash transactions of Credit General Indemnity Company, in Liquidation as of June 30, 2011, and the related statement of cash receipts and cash disbursements for the year then ended, on the basis of accounting described in Note 1.

This report is intended solely for the information and use of the Office of the Ohio Insurance Liquidator and the Franklin County, Ohio Common Pleas Court and is not intended to be and should not be used by anyone other than these specified parties.

*Maloney + Novotny LLC*

Cleveland, Ohio  
October 7, 2011



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OFFICE OF THE OHIO INSURANCE LIQUIDATOR  
CREDIT GENERAL INDEMNITY COMPANY,  
IN LIQUIDATION

STATEMENTS OF CASH AND INVESTED ASSETS

June 30, 2011 and 2010

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	<u>2011</u>	<u>2010</u>
Cash	\$ 5,967	\$ 64,245
Invested assets	<u>11,013,312</u>	<u>6,040,376</u>
	<u>\$11,019,279</u>	<u>\$ 6,104,621</u>

The accompanying notes are an integral part of these financial statements.

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OFFICE OF THE OHIO INSURANCE LIQUIDATOR  
 CREDIT GENERAL INDEMNITY COMPANY,  
 IN LIQUIDATION

## STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS

Year Ended June 30, 2011

CASH AT JULY 1, 2010	\$ 64,245
<b>CASH RECEIPTS</b>	
Investment proceeds from money market funds	240,393
Interest and dividend income (including interest paid on bonds)	51,860
Premiums collected	280
Reinsurance recoveries	9,399,877
Proceeds from the sale of assets	27
Total cash receipts	<u>9,692,437</u>
<b>CASH DISBURSEMENTS</b>	
Investment purchases in certificates of deposit	250,000
Investment purchases in money market	4,963,131
Salaries, wages and employee benefits	201,484
Professional fees	161,570
General and administrative expenses	58,570
Interim distributions to Insurance Guaranty Associations - Class 1 claims	<u>4,115,960</u>
Total cash disbursements	<u>9,750,715</u>
CASH AT JUNE 30, 2011	<u>\$ 5,967</u>

The accompanying notes are an integral part of these financial statements.

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OFFICE OF THE OHIO INSURANCE LIQUIDATOR  
CREDIT GENERAL INDEMNITY COMPANY,  
IN LIQUIDATION

NOTES TO FINANCIAL STATEMENTS

**Note 1. Background and Basis of Presentation**

Ohio Revised Code Chapter 3903 contains the Insurers' Supervision, Rehabilitation and Liquidation Act (the "Act"). The Act governs all aspects of an insurance company's rehabilitation or liquidation (sometimes referred to as receivership) resulting from insolvency.

When the Ohio Superintendent of Insurance, as regulator, determines that an Ohio-domiciled insurer is insolvent or is operating in a financially hazardous manner, the Superintendent files a Complaint in the Franklin County, Ohio Common Pleas Court ("Liquidation Court") for a court order placing the company into rehabilitation or liquidation. If the Court agrees with the Complaint, the Court enters a rehabilitation or liquidation order appointing the Superintendent of Insurance in the separate fiduciary capacity of Rehabilitator or Liquidator ("receiver") of the company, empowered to act on behalf of the creditors of the estate to secure, marshal and eventually rehabilitate or liquidate the company's assets.

Credit General Indemnity Company ("Company") was placed in liquidation on December 12, 2000 by the Court and it became Credit General Indemnity Company, in Liquidation ("Estate").

As is common with entities placed in fiduciary control, the Liquidator has prepared the accompanying financial statements on the cash-basis of accounting, whereby, the statements of cash and invested assets include only the cash and invested assets of the Estate, and the statement of cash receipts and cash disbursements reflects only cash transactions; consequently, all other assets and liabilities of the Estate are not included in the statements of cash and invested assets, and uncollected revenues and unpaid expenses are not included in the statement of cash receipts and cash disbursements. Changes in amortization of bond premiums and discounts are reflected in invested assets, however, these amounts are not reflected in the statement of cash receipts and disbursements as they are non-cash transactions. This is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America and, accordingly, the statements are not intended to present the financial position and results of operations in conformity with accounting principles generally accepted in the United States of America.

**Note 2. Invested Assets**

Invested assets consist of those assets that are under the complete and direct control of the Liquidator and are being specifically held as investments.

Money market funds and certificates of deposit are recorded at cost, which approximates fair value, and bonds are recorded at amortized cost.

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OFFICE OF THE OHIO INSURANCE LIQUIDATOR  
CREDIT GENERAL INDEMNITY COMPANY,  
IN LIQUIDATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

**Note 2. Invested Assets (Continued)**

At June 30, 2011 and 2010, invested assets and their carrying values consisted of the following:

	2011 Carrying Value	2010 Carrying Value
Bonds at amortized cost	\$ 4,888,950	\$4,888,752
Money market funds	5,874,362	1,151,624
Certificates of deposit	<u>250,000</u>	<u>-</u>
	<u>\$11,013,312</u>	<u>\$6,040,376</u>

**Note 3. Distribution**

Pursuant to the June 17, 2010 Order of the Court, the Estate made interim distribution payments to Insurance Guarantee Associations totaling \$1,028,990 on July 1, 2010. Pursuant to the December 15, 2010 Order of the Court, the Estate made interim distribution payments to Insurance Guarantee Associations totaling \$3,086,970 on December 17, 2010.

**Note 4. Reinsurance Recoveries**

In May of 2008, consultants working on reinsurance collections for the Credit General Insurance and Credit General Indemnity estates began to split their charges for fees and expenses 90/10 to Insurance and Indemnity, respectively. As a result, reinsurance recoveries on and after May 2008 under reinsurance contracts covering both Insurance and Indemnity are split on a 90/10 basis. The reinsurance recoveries listed in the statement of cash receipts and cash disbursements for the year ended June 30, 2011 are \$9,399,877.

**Note 5. Litigation**

In liquidating the Estate, the Liquidator may initiate legal action to clarify claims, recover reinsurance proceeds and determine legal responsibilities of the Liquidation. The Liquidator believes that none of these actions will adversely affect the value of cash and invested assets. The determination and priority of claims, and any distribution thereof, is defined pursuant to Ohio Revised Code Chapter 3903, et seq.

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OFFICE OF THE OHIO INSURANCE LIQUIDATOR  
CREDIT GENERAL INDEMNITY COMPANY,  
IN LIQUIDATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

**Note 6. Subsequent Events**

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and the disclosure of transactions and events that affect the financial statements. Subsequent events have been evaluated through October 7, 2011, which is the date that the financial statements were available to be issued. No material subsequent events were noted.

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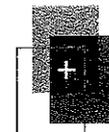
**EXHIBIT B**

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**OFFICE OF THE OHIO  
INSURANCE LIQUIDATOR  
CREDIT GENERAL INSURANCE COMPANY,  
IN LIQUIDATION**

**FINANCIAL REPORT**

**JUNE 30, 2011 and 2010**



maloney+novotny<sup>llc</sup>

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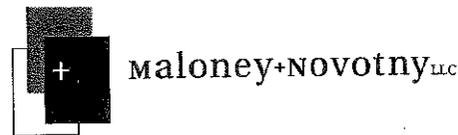
OFFICE OF THE OHIO INSURANCE LIQUIDATOR  
CREDIT GENERAL INSURANCE COMPANY,  
IN LIQUIDATION

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Lynda G. Loomis  
Chief Deputy Liquidator  
Office of the Ohio Insurance Liquidator  
Credit General Insurance Company, in Liquidation

Independent Auditors' Report

We have audited the accompanying statement of cash and invested assets arising from cash transactions of Credit General Insurance Company, in Liquidation ("Estate") as of June 30, 2011, and the related statement of cash receipts and cash disbursements for the year then ended. These financial statements are the responsibility of the Estate. Our responsibility is to express an opinion on these financial statements based on our audit. The Estate's 2010 statement of cash and invested assets was audited by other auditors whose report dated November 22, 2010 expressed an unqualified opinion.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The accompanying statements were prepared to present the financial statements of Credit General Insurance Company, in Liquidation pursuant to the accounting practices prescribed or permitted by the Office of the Ohio Insurance Liquidator and the Franklin County, Ohio Common Pleas Court, described in Note 1, and are not intended to be a complete presentation of the Company's assets and liabilities.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and invested assets arising from cash transactions of Credit General Insurance Company, in Liquidation as of June 30, 2011, and the related statement of cash receipts and cash disbursements for the year then ended, on the basis of accounting described in Note 1.

This report is intended solely for the information and use of the Office of the Ohio Insurance Liquidator and the Franklin County, Ohio Common Pleas Court and is not intended to be and should not be used by anyone other than these specified parties.

*Maloney + Novotny LLC*

Cleveland, Ohio  
October 7, 2011



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OFFICE OF THE OHIO INSURANCE LIQUIDATOR  
CREDIT GENERAL INSURANCE COMPANY,  
IN LIQUIDATION

STATEMENTS OF CASH AND INVESTED ASSETS

June 30, 2011 and 2010

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	<u>2011</u>	<u>2010</u>
Cash and encumbered assets	\$ 3,591,983	\$ 3,857,965
Invested assets	<u>100,537,831</u>	<u>72,327,369</u>
	<u>\$104,129,814</u>	<u>\$ 76,185,334</u>

The accompanying notes are an integral part of these financial statements.

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OFFICE OF THE OHIO INSURANCE LIQUIDATOR  
CREDIT GENERAL INSURANCE COMPANY,  
IN LIQUIDATION

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS

Year Ended June 30, 2011

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CASH AND ENCUMBERED ASSETS AT JULY 1, 2010	\$ 3,857,965
<b>CASH RECEIPTS</b>	
Investment proceeds from money market funds	56,426,700
Interest and dividend income (including interest paid on bonds)	478,476
Interest and dividend income - encumbered assets	2,023
Premiums collected	7,100
Return of special deposits	160,676
Reinsurance recoveries	58,355,673
Salvage and subrogation recoveries	2,575
Recovery from settlement agreements	40,000
Proceeds from closed accounts	539
Transfer of funds from encumbered CGIC collateral to CGIC general assets	69,291
Recoveries under high deductible policies	70,240
Proceeds from sale of assets	235
Other income	41,462
Total cash receipts	115,654,990
<b>CASH DISBURSEMENTS</b>	
Investment purchases in certificates of deposit	250,000
Investment purchases in bonds	55,774,250
Investment purchases in money market funds	28,607,023
Salaries, wages and employee benefits	1,293,494
Professional fees	1,521,810
General and administrative expenses	472,616
Settlement expense	3,100,000
Interim distributions to Insurance Guaranty Associations - Class 1 claims	24,832,488
Release of funds from encumbered CGIC collateral to CGIC general assets	69,291
Total cash disbursements	115,920,972
CASH AND ENCUMBERED ASSETS AT JUNE 30, 2011	\$ 3,591,983

The accompanying notes are an integral part of these financial statements.

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OFFICE OF THE OHIO INSURANCE LIQUIDATOR  
CREDIT GENERAL INSURANCE COMPANY,  
IN LIQUIDATION

NOTES TO FINANCIAL STATEMENTS

**Note 1. Background and Basis of Presentation**

Ohio Revised Code Chapter 3903 contains the Insurers' Supervision, Rehabilitation and Liquidation Act (the "Act"). The Act governs all aspects of an insurance company's rehabilitation or liquidation (sometimes referred to as receivership) resulting from insolvency.

When the Ohio Superintendent of Insurance, as regulator, determines that an Ohio-domiciled insurer is insolvent or is operating in a financially hazardous manner, the Superintendent files a Complaint in the Franklin County, Ohio Common Pleas Court ("Liquidation Court") for a court order placing the company into rehabilitation or liquidation. If the Court agrees with the Complaint, the Court enters a rehabilitation or liquidation order appointing the Superintendent of Insurance in the separate fiduciary capacity of Rehabilitator or Liquidator ("receiver") of the company, empowered to act on behalf of the creditors of the estate to secure, marshal and eventually rehabilitate or liquidate the company's assets.

Credit General Insurance Company ("Company") was placed in liquidation on January 5, 2001 by the Court and it became Credit General Insurance Company, in Liquidation ("Estate").

As is common with entities placed in fiduciary control, the Liquidator has prepared the accompanying financial statements on the cash-basis of accounting, whereby, the statements of cash and invested assets include only the cash and invested assets of the Estate, and the statement of cash receipts and cash disbursements reflects only cash transactions; consequently, all other assets and liabilities of the Estate are not included in the statements of cash and invested assets, and uncollected revenues and unpaid expenses are not included in the statement of cash receipts and cash disbursements. Changes in amortization of bond premiums and discounts are reflected in invested assets, however, these amounts are not reflected in the statement of cash receipts and disbursements as they are non-cash transactions. This is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America and, accordingly, the statements are not intended to present the financial position and results of operations in conformity with accounting principles generally accepted in the United States of America.

**Note 2. Cash and Encumbered Assets**

Cash includes \$3,461,427 and \$3,528,694 of encumbered assets held in separate bank accounts as of June 30, 2011 and 2010, respectively. Some portion of these encumbered assets may be due to various third parties and, thus, these are not part of the general assets of the Estate.

**Note 3. Invested Assets**

Invested assets consist of those assets that are under the complete and direct control of the Liquidator and are being specifically held as investments.

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OFFICE OF THE OHIO INSURANCE LIQUIDATOR  
CREDIT GENERAL INSURANCE COMPANY,  
IN LIQUIDATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

**Note 3. Invested Assets (Continued)**

Money market funds and certificates of deposit are recorded at cost, which approximates fair value, and bonds are recorded at amortized cost.

At June 30, 2011 and 2010, invested assets and their carrying values consisted of the following:

	2011 Carrying Value	2010 Carrying Value
Money market funds	\$ 10,409,423	\$38,229,101
Bonds at amortized cost	89,878,408	34,098,268
Certificates of deposit	<u>250,000</u>	<u>-</u>
	<u>\$ 100,537,831</u>	<u>\$72,327,369</u>

**Note 4. Statutory Deposits and Escrow Account**

In the normal course of writing insurance in various states, the Company was required by state statute to deposit funds with various state insurance departments. When the Estate entered liquidation, the statutory deposits were impounded by the various state insurance departments for the protection of policyholders within their jurisdiction. Since the Liquidator does not have direct control over those assets held by state insurance departments or related entities, and it is uncertain whether all or a portion of such assets will be available to the Liquidator in satisfying the obligations of the liquidation proceedings, they are not considered invested assets by the Liquidator until complete and direct control over them is established. The amount of statutory deposits as of June 30, 2011 and 2010 was \$5,091,556 and \$5,073,277, respectively.

**Note 5. Distributions**

Pursuant to the June 17, 2010 Order of the Court, the Estate made an interim distribution payment to Insurance Guaranty Associations totaling \$11,174,620 on July 1, 2010. Pursuant to the December 15, 2010 Order of the Court, the Estate made an interim distribution payment to Insurance Guaranty Associations totaling \$13,657,868 on December 17, 2010.

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OFFICE OF THE OHIO INSURANCE LIQUIDATOR  
CREDIT GENERAL INSURANCE COMPANY,  
IN LIQUIDATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

**Note 6. Reinsurance Recoveries**

In May of 2008, consultants working on reinsurance collections for the Credit General Insurance and Credit General Indemnity estates began to split their charges for fees and expenses 90/10 to Insurance and Indemnity, respectively. As a result, reinsurance recoveries on and after May 2008 under reinsurance contracts covering both Insurance and Indemnity are split on a 90/10 basis. The reinsurance recoveries listed in the statement of cash receipts and cash disbursements for the year ended June 30, 2011 are \$58,355,673. This amount is net of the monies transferred to the Indemnity estate.

**Note 7. Litigation**

In liquidating the Estate, the Liquidator may initiate legal action to clarify claims, recover reinsurance proceeds and determine legal responsibilities of the Liquidation. The Liquidator believes that none of these actions will adversely affect the value of cash and invested assets. The determination and priority of claims, and any distribution thereof, is defined pursuant to Ohio Revised Code Chapter 3903, et seq.

**Note 8. Subsequent Events**

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and the disclosure of transactions and events that affect the financial statements. Subsequent events have been evaluated through October 7, 2011, which is the date that the financial statements were available to be issued. No material subsequent events were noted.