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IN THE COURT OF COMMON PLEAS, FRANKLIN COUNTY, OHIO

MARY TAYLOR,	:	
Superintendent of Insurance	:	CASE NO. 08CVH07-10725
in her Capacity as Liquidator of	:	
The Guarantee Title and Trust Company,	:	
	:	JUDGE GUY L. REECE, II
Plaintiff,	:	
	:	
vs.	:	
	:	
The Guarantee Title and Trust Company,	:	
	:	
Defendant.	:	

MOTION FOR THE APPROVAL OF LIQUIDATOR'S PERIODIC ACCOUNTING FOR THE PERIOD OF JANUARY 1, 2011 TO JUNE 30, 2011

Plaintiff, Mary Taylor in her capacity as Liquidator ("Liquidator") of The Guarantee Title and Trust Company ("GTT"), requests this Court to approve the Statement of Receipts and Disbursements for the liquidation period of January 1, 2011 to June 30, 2011, as set forth in the attached Exhibit A. A Memorandum in Support is attached and incorporated by reference.

Respectfully submitted,

MIKE DEWINE
Attorney General State of Ohio

By Outside Counsel:
KOHRMAN, JACKSON & KRANTZ, LLP



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Telephone: (614) 408-9700
Facsimile: (216) 621-6536
Attorneys for Mary Taylor, Superintendent, Ohio Department of Insurance, in her Capacity as Liquidator of The Guarantee Title and Trust Company

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MEMORANDUM IN SUPPORT

This Liquidator requests this Court to approve the Statement of Receipts and Disbursements for the liquidation period of January 1, 2011 to June 30, 2011 (the "Statement"). The Statement is attached as Exhibit A and incorporated by reference.

Pursuant to the Liquidation Order entered in this case on October 27, 2008, GTT was ordered liquidated pursuant to R.C. Chapter 3903. Further, the Liquidator Order appointed the Ohio Superintendent of Insurance as GTT's Liquidator and was empowered, authorized and directed the Liquidator to liquidate GTT's property and assets in accordance with the laws of Ohio and under the continuing jurisdiction of this Court. At the conclusion of the liquidation, this Court entered a Final Closing Order terminating the liquidation proceedings on September 27, 2011.

The Liquidation Order and R.C. 3903.21(A)(4) provide, in pertinent part, that the Liquidator may:

Pay reasonable compensation to persons appointed and defray from the funds or assets of the insurer all expenses of taking possession of, conserving, conducting, liquidating, disposing of or otherwise dealing with the business and property of the insurer.

Section 3903.42(A) provides that the expenses of administration are to be given first priority in the distribution of assets.

The Liquidator is also required by R.C. 3903.18(E), paragraph 25 of the Liquidation Order and Paragraph 5 of the Final Closing Order to submit accountings semi-annually to the Court in the form of a statement of receipts and disbursements of the Liquidator throughout the pendency and at the conclusion of GTT's liquidation proceedings. The accounting for the liquidation period from January 1, 2011 to June 30, 2011 is attached as Exhibit A. The final periodic accounting for the second half of 2011 will be filed in 2012.

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For the reasons outlined above, the Liquidator respectfully requests the Court to approve GTT's Statement of Receipts and Disbursements for the liquidation period from January 1, 2011 to June 30, 2011, as set forth in the attached Exhibit A.

A proposed order has been electronically submitted to this Court.

Respectfully submitted,

MIKE DEWINE
Attorney General State of Ohio

By Outside Counsel:
KOHMAN, JACKSON & KRANTZ, LLP



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*Attorneys for Mary Taylor, Superintendent, Ohio
Department of Insurance, in her Capacity as
Liquidator of The Guarantee Title and Trust Company*

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CERTIFICATE OF NOTICE

I hereby certify that a true and accurate copy of the foregoing Motion for Approval of the Liquidator's Periodic Accounting was posted on the Liquidator's website (www.ohliq.com) substantially contemporaneous with the filing of this Motion



Valoria C. Hoover (0059596)

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EXHIBIT A
Liquidation Period
January 1, 2011 to June 30, 2011

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THE GUARANTEE TITLE AND TRUST COMPANY, IN LIQUIDATION
LIQUIDATION DATE OCTOBER 27, 2008
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
CUMULATIVE FROM OCTOBER 27, 2008 THROUGH JUNE 30, 2011

	Current Period 01/01/11 TO 06/30/11	Year to Date TO 06/30/11	CUMULATIVE FROM 10/27/08
Beginning Cash & Invested Assets (Note 1)	1,349,418.01	1,349,418.01	1,622,322.78
Receipts:			
Interest Income (Note 2)	6,116.44	6,116.44	80,080.36
Premiums Collected	0.00	0.00	40,990.12
Recoveries from Claim Recoupments	0.00	0.00	185,281.15
Notes Receivable (Note 3)	558.28	558.28	3,252.07
Return of Special Deposits (Note 4)	1,360,029.17	1,360,029.17	2,413,335.24
Policy Fees Collected	0.00	0.00	183.00
Service Fees Collected	0.00	0.00	4,721.26
Proceeds from Sale of Assets (Note 5)	377.71	377.71	1,899.34
Uncashed and Voided Checks	0.00	0.00	1,146.89
Recovery of Funds from Closure of Clerk of Court Accounts	0.00	0.00	5,959.10
Endorsments Collected	0.00	0.00	2,315.00
Intercompany Reimbursements of Expenses from Prior Period	0.00	0.00	63,401.65
Proceeds from Rent on Subleased Office Space	0.00	0.00	4,416.25
Recoveries from Settlement Agreements	0.00	0.00	1,026.84
TIEFF Administrative Fee Collected	0.00	0.00	106.00
Recovery of Tax Refund & Assessment	0.00	0.00	8,800.00
Return of General Operating Expenses	0.00	0.00	1,286.51
Proceeds from PIC Closure - Funds Released to Other Insurance Companies - Admin Exp.	0.00	0.00	27,255.65
Proceeds from Settlement with Directors & Officers (Note 6)	302,500.00	302,500.00	302,500.00
Return of Monies Held in Trust - C. Jones & J. Jones (Note 7)	40,000.00	40,000.00	40,000.00
Release of GTT Funds Held in GTT Escrow Accounts (Note 8)	121,801.55	121,801.55	121,801.55
Other Income (Note 9)	641.72	641.72	6,848.47
Total Receipts	1,832,024.87	1,832,024.87	3,316,606.45

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THE GUARANTEE TITLE AND TRUST COMPANY, IN LIQUIDATION
LIQUIDATION DATE OCTOBER 27, 2008
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
CUMULATIVE FROM OCTOBER 27, 2008 THROUGH JUNE 30, 2011

	Current Period 01/01/11 TO 06/30/11	Year to Date TO 06/30/11	CUMULATIVE FROM 10/27/08
Disbursements:			
Premiums Payments	0.00	0.00	4,146.16
Compensation:			
Salaries (Note 10)	40,424.28	40,424.28	725,916.59
Employee Benefits (Note 11)	4,825.40	4,825.40	55,175.09
Payroll and Other Taxes (Note 12)	2,857.70	2,857.70	44,950.68
Professional Fees:			
Legal Fees (Note 13)	8,878.17	8,878.17	445,924.76
Consulting Fees and Other Outside Contracts (Note 14)	968.39	968.39	138,806.36
Tax Preparation and Audit Fees & Expenses (Note 15)	5,600.00	5,600.00	28,670.76
Ohio Department of Insurance - Examiner Fees	0.00	0.00	352.99
Other Expenses of Administration of Company and its Property:			
Rent and Rent Items (Note 16)	18,584.71	18,584.71	170,323.91
Maintenance / Repair: Facility and FF & E (Note 17)	113.90	113.90	890.71
Travel and Travel Items (Note 18)	194.04	194.04	24,467.73
Postage, Freight, Telephone and Internet (Note 19)	656.24	656.24	81,145.20
Office Supply Expense (Note 20)	62.09	62.09	2,838.40
Data Processing (Note 21)	690.53	690.53	3,612.99
Banking and Investment Expense (Note 22)	2,622.64	2,622.64	25,529.08
Warehouse Consolidation Project Expenses	0.00	0.00	5,941.65
Title Commission	0.00	0.00	29,869.99
Other Expenses (Note 23)	563.63	563.63	65,370.98
All Other Disbursements:			
Final Distribution To Class 2 Loss/LAE Claimants (Note 24)	3,057,902.85	3,057,902.85	3,057,902.85
Reissue Voided Escrow Check (Check 25)	729.00	729.00	729.00
Settlement Class 1 Admin Expense (Note 26)	1,025.00	1,025.00	1,025.00
Total Disbursements	3,146,698.57	3,146,698.57	4,913,590.88
Net Decrease in Impaired Assets	0.00	0.00	(105,068.23)
Release of Special Deposits - Investments	0.00	0.00	100,000.00
Security Amortization for the Period	0.00	0.00	14,474.19
Ending Cash & Invested Assets (Note 1)	34,744.31	34,744.31	34,744.31

See Schedule A for Analysis of Increase in Cash and Invested Assets (Unencumbered)

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THE GUARANTEE TITLE & TRUST COMPANY, IN LIQUIDATION
LIQUIDATION DATE OCTOBER 27, 2008
ANALYSIS OF INCREASE IN CASH AND INVESTED ASSETS (UNENCUMBERED)
FOR THE PERIOD JANUARY 1, 2011 THROUGH JUNE 30, 2011

SCHEDULE A

Beginning Cash (Unencumbered) and Non Cash (Encumbered) Assets as of 12/31/10	<u>2,823,567.88</u>
Decrease in Cash and Invested Assets (Unencumbered)	(1,314,673.70)
Decrease in Non Cash Assets (Encumbered)	<u>(1,474,149.87)</u>
Ending Cash (Unencumbered) and Non Cash (Encumbered) Assets as of 06/30/11	<u><u>34,744.31</u></u>

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GUARANTEE TITLE AND TRUST COMPANY, IN LIQUIDATION
LIQUIDATION DATE OCTOBER 27, 2008
NOTES TO STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD JANUARY 1,2011 THROUGH JUNE 30, 2011

Note		Beginning Balance 12/31/10	Ending Balance 06/30/11
Note 1	<u>Cash and Invested Assets</u>		
Unencumbered Cash & Invested Assets			
	Cash	97,291.77	2,469.18
	Short Term Investments	100,000.00	0.00
	JP Morgan Funds - Money Market	1,152,126.24	32,275.13
	Total Unencumbered Cash & Invested Assets	1,349,418.01	34,744.31
Encumbered Non Cash Assets			
	Statutory Deposits (A)	1,474,149.87	0.00
	Total Encumbered Non Cash Assets	1,474,149.87	0.00
	Total Cash and Invested Assets and Non Cash Assets	2,823,567.88	34,744.31

Note A These assets were held by various state insurance departments as statutory deposits for the benefit of creditors in their states. During this reporting period GTT closed out all of its special deposits held with the states listed below. GTT received a total of \$1,360,029.17 from the various states. Please see Note 4 for a break out of returned special deposits.

State	Cusip # Description	Where Deposited	PAR Value (06/30/11)
IL	994458719 - Money Market	Bank of America	0.00
SC	994458719 - Money Market	Bank of America	0.00
AR	Principal Cash	Bank of America	0.00
FL	18 Month CD	Bank of America	0.00
LA	LA Pledged	Bank of America	0.00
			0.00

Escrow Accounts Listing
June 30, 2011

Note B Guarantee Title & Trust Company maintained 18 accounts listed below. These accounts contained escrow funds that were not part of the books and records of GTT as of rehabilitation and liquidation dates. On March 8, 2011 the Liquidator sent a total of \$181,543.89 in reconciled escrow funds to the Ohio Division of Unclaimed Funds. The balance of the funds, \$121,801.55, were released to the GTT Operating Account- See Note 8 below. All GTT Escrow accounts have been closed.

Account Numbers	Escrow Location	Bank	Status	Account Balances at 6/30/2011
053000000675519185	Formerly at GTT Anderson, Indiana- Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Closed, funds dispursed	0.00
021000000656521747	Formerly at TitleQuest Ins Agency, Inc. G 5085 Miller Rd Flint Main Escrow Flint Mi 48507- Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Closed, funds dispursed	0.00
021000000656521754	Formerly Gquest Inc. 680 3 Mile Rd Grand Rapids Mi 49544 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Closed, funds dispursed	0.00
021000000656521762	Formerly TitleQuest Ins Agency, Inc. G 5085 Miller Rd Flint Mi 48507 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Closed, funds dispursed	0.00
021000000656521788	Formerly TitleQuest Ins Agency, Inc. Bay City G 5085 Miller Rd Flint Mi 48507 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Closed, funds dispursed	0.00

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THE GUARANTEE TITLE AND TRUST COMPANY, IN LIQUIDATION
LIQUIDATION DATE OCTOBER 27, 2008
NOTES TO STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD JANUARY 1,2011 THROUGH JUNE 30, 2011

021000000656521796	Formerly TitleQuest Ins Agency, Inc. G 5085 Miller Rd Flint Mi 48507 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Closed, funds dispursed	0.00
021000000656522000	Formerly TitleQuest Ins Agency, Inc. LTIC Escrow Acct Lansing G 5085 Miller Rd Flint Mi 48507 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Closed, funds dispursed	0.00
021000000656522018	Formerly TitleQuest Ins Agency, Inc. G 5085 Miller Rd Flint Mi 48507 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Closed, funds dispursed	0.00
021000000656522026	Formerly TitleQuest Ins Agency, Inc. LTIC- Bay City G 5085 Miller Rd Flint Mi 48507 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Closed, funds dispursed	0.00
021000000656522034	Formerly Gquest, Inc. 680 3 Mile Rd LTIC Escrow Acct Grand Rapids MI 49544 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Closed, funds dispursed	0.00
021000000656522174	Guarantee Title & Trust TitleQuest Ins Agency Inc. LTIC Escrow G 5085 Miller Rd Flint Mi 48507 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Closed, funds dispursed	0.00
021000000713443893	Gquest Inc. 5382 W 95th St Prairie Village Ks 66207	JP Morgan Chase, N.A.	Closed, funds dispursed	0.00
003490234836	Guarantee Title & Trust company Escrow Acct 4887 W. Spencerfield Rd Attn: Sharon Fleming Pace , Florida 32571-1232	Bank of America, N/A P.O. Box 798 Wichita Kansas 67201	Closed, funds dispursed	0.00
145591018083 US Bank-closed 4/23/09; JP Morgan Chase Acct #816626071	Guarantee Title & Trust Company Escrow Account Attn: Tracy Davis 8230 Montgomery Rd Cincinnati, Ohio 45236- Actually Title Quest Agency, Inc. 6321 E Livingston Ave Suite C Reynoldsburg, Ohio 43068	US Bank P.O. Box 1800 St. Paul Mn 55101-0800 Account Closed -Funds moved to JP Morgan Chase Escrow 4/23/09	Closed, funds dispursed	0.00
130107263480 US Bank Closed 4/23/09; JP Morgan Chase Acct#1-301-0726-3480	Guarantee Title & Trust Company Ohio IOTA Escrow Clearing Account DBA Title Quest Agency, 5382 W 95th St. Prairie Village Ks 66207- Actually Title Quest Agency, Inc. 6321 E Livingston Ave Suite C Reynoldsburg, Ohio 43068	US Bank P.O. Box 1800 St. Paul Mn 55101-0800 Account Closed -Funds moved to JP Morgan Chase Escrow 4/23/09	Closed, funds dispursed	0.00
130103017963-Sweep account for Acct-130107263480 Closed US Bank 4/23/09; JP Morgan Chase Acct#1816626121	Guarantee Title & Trust Company Ohio IOTA Account 5382 W 95th St. Prairie Village Ks 66207- Actually Title Quest Agency, Inc. 6321 E Livingston Ave Suite C Reynoldsburg, Ohio 43068	US Bank P.O. Box 1800 St. Paul Mn 55101-0800 Account Closed -Funds moved to JP Morgan Chase Escrow 4/23/09	Closed, funds dispursed	0.00
0165165018285	Guarantee Title & Trust Company SunTrust Account 4887 W Spencerfield Road Pace, FL 32571	SunTrust Bank, West Florida Peoples First	Closed, funds dispursed	0.00
688758	Guarantee Title & Trust Company (PFCB) Account 4887 W Spencerfield Road Pace, FL 32571	Community Bank (PFCB)	Closed, funds dispursed	0.00
				<u>0.00</u>
				<u>0.00</u>

~~07/06/05~~ ~~12/7/10~~ ~~THE GUARANTEE FIDELITY AND TRUST COMPANY, IN LIQUIDATION~~
LIQUIDATION DATE OCTOBER 27, 2008
NOTES TO STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD JANUARY 1,2011 THROUGH JUNE 30, 2011

Note 2	<u>Interest Income</u>	
	Interest on Bonds - Ancillary Rec	638.25
	Interest on CD	5,329.30
	Interest on Money Market Funds	148.89
	Total Interest Income	<u>6,116.44</u>
Note 3	<u>Notes Receivable</u>	
	Pamela R Franz	558.28
	Total Notes Receivable	<u>558.28</u>
Note 4	<u>Return of Special Deposits</u>	
	Arkansas Special Deposit	105,000.00
	Illinois Special Deposit *	1,144,268.93
	South Carolina Special Deposit	88,590.03
	Louisiana Special Deposit	22,170.21
	Total Return of Special Deposits	<u>1,360,029.17</u>
	* Separately administered per court order dated 5/12/2011.	
Note 5	<u>Proceeds from Sale of Assets</u>	
	Proceeds from the Sale of Assets	377.71
	Total Proceeds from the Sale of Assets	<u>377.71</u>
Note 6	<u>Proceeds from Settlement with Directors & Officers</u>	
	Sedwick Detert Moran & Arnold	302,500.00
	Total Proceeds from Settlement with Directors & Officers	<u>302,500.00</u>
Note 7	<u>Return of Monies Held in Trust - C. Jones & J. Jones</u>	
	Christopher Jones and Johanna Johns Clm #99-1378	40,000.00
	Total Return of Trust Monies Held in C. Jones & J. Jones	<u>40,000.00</u>

CHIEF DEPUTY LIQUIDATOR AND TRUST COMPANY, IN LIQUIDATION
LIQUIDATION DATE OCTOBER 27, 2008
NOTES TO STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD JANUARY 1, 2011 THROUGH JUNE 30, 2011

Note 8	<u>Release of GTT Funds Held in GTT Escrow Accounts</u>	
	Reconciled GTT funds released from Escrow Accounts	42,170.80
	Release of Pace, FL Escrow Funds to GTT per Court Order	79,630.75
	Total Release of GTT Funds Held in GTT Escrow Accounts	<u><u>121,801.55</u></u>
Note 9	<u>Other Income</u>	
	Misc Interest Income - Franz Note Receivable	641.72
	Total Other Income	<u><u>641.72</u></u>
Note 10	<u>Salaries</u>	
	Chief Deputy Liquidator	759.79
	Deputy Liquidators	13,513.05
	Liquidation Employee Salaries	26,151.44
	Total Salaries	<u><u>40,424.28</u></u>
Note 11	<u>Employee Benefits</u>	
	Salaries 401K Employer Contribution	794.48
	Employee Insurance Benefits	3,622.86 *
	Employee Relations Other	408.06
	Total Employee Benefits	<u><u>4,825.40</u></u>
	*This amount may have fluctuated over the last period due to changes in COBRA mandated by The American Recovery and Reinvestment Act of 2009, which reduced the cost of the COBRA health insurance premium remitted by eligible former employees. The reduced cost of COBRA results in an initial higher payment of COBRA premiums by the employer, subject to a later credit on their payroll FICA tax.	
Note 12	<u>Payroll & Other Taxes</u>	
	Workers Compensation Insurance	54.57
	State Unemployment Tax	161.88
	Federal Unemployment Tax	36.59
	FICA Tax	2,604.66 *
	Total Payroll & Other Taxes	<u><u>2,857.70</u></u>
	*This amount may have fluctuated over the last period due to changes in COBRA mandated by The American Recovery and Reinvestment Act of 2009, which reduced the cost of the COBRA health insurance premium remitted by eligible former employees. The reduced cost of COBRA results in an initial higher payment of COBRA premiums by the employer, subject to a later credit on their payroll FICA tax.	

ON GUARANTEE FILE AND TRUST COMPANY, IN LIQUIDATION
LIQUIDATION DATE OCTOBER 27, 2008
NOTES TO STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD JANUARY 1,2011 THROUGH JUNE 30, 2011

Note 13

Legal FeesAttorney General Contracted Legal Fees

Carlile Patchen & Murphy	29.63
Kohrman Jackson & Krantz	7,735.00
Tribler Orpett & Meyer PC	927.50

Sub-Total

8,692.13Attorney General Contracted Legal Expenses

Kohrman Jackson & Krantz	184.09
Tribler Orpett & Meyer PC	1.95

Sub-Total

186.04

Total Legal Fees

8,878.17

Note 14

Consulting Fees and Other Outside Contracts

1099 [REDACTED] tion-1099 Processing	20.93
ADP [REDACTED] Processing	87.89
Adva [REDACTED] chnology Integrators - IT Consultants	124.50
RASP Consulting - IT Consultant	717.50
Thinsolutions - IT Consultants	17.57

Total Consulting Fees and Other Outside Contracts

968.39

Note 15

Tax Preparation and Audit Fees and Expenses* Tax Preparation and Audit Fees

Schneider Downs & Co Inc - Tax & Audit Fees	5,600.00
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Subtotal Tax Preparation and Audit Fees

5,600.00

Total Tax Preparation and Audit Fees & Expenses

5,600.00

UNGUARANTEED
LIQUIDATION DATE OCTOBER 27, 2008
NOTES TO STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD JANUARY 1,2011 THROUGH JUNE 30, 2011

Note 16	<u>Rent and Rent Items</u>	
	Rent on Leased Properties - Columbus Office Space	4,828.79
	Rent on Leased Properties - 1450 Dublin Rd Warehouse	2,437.31
	GTT - Zicardi Storage	10,000.00
	Furniture, Fixtures, & Equipment Rent	1,291.49
	Trash and Recycling	27.12
	Total Rent and Rent Items	<u><u>18,584.71</u></u>
Note 17	<u>Maintenance / Repair: Facility and FF & E</u>	
	Gordon Flesch Co, Inc	39.92
	CDW Direct LLC	30.57
	Dell	40.62
	Columbus Time Recorder	2.79
	Total Maintenance / Repair: Facility and FF & E	<u><u>113.90</u></u>
Note 18	<u>Travel and Travel Items</u>	
	Travel/Accommodation -Transportation	182.76
	Travel Expenses and Meals	11.28
	Total Travel and Travel Items	<u><u>194.04</u></u>
Note 19	<u>Postage, Freight, Telephone, and Internet</u>	
	Postage	345.61
	Express and Freight	36.57
	Telephone & Fax	123.54
	Internet - Internet Access	150.52
	Total Postage, Freight, Telephone, and Internet	<u><u>656.24</u></u>
Note 20	<u>Office Supply Expense</u>	
	Office Supplies	62.09
	Total Office Supply Expense	<u><u>62.09</u></u>

ONE GUARANTEE FIDELITY AND TRUST COMPANY, IN LIQUIDATION
LIQUIDATION DATE OCTOBER 27, 2008
NOTES TO STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD JANUARY 1,2011 THROUGH JUNE 30, 2011

Note 21	<u>Data Processing</u>	
	Computer Supplies	12.13
	Computer Software Lease - Liquidation Office	678.40
	Total Data Processing Expense	<u>690.53</u>
Note 22	<u>Banking & Investment Expense*</u>	
	Banking & Investment Expense	2,622.64
	Total Banking & Investment Expense	<u>2,622.64</u>
	*Includes Chase Escrow Accounts Bank Fees.	
Note 23	<u>Other Expenses</u>	
	Insurance Building Liability-Commercial Package Premium Refund	299.65
	Registration & Dues	7.60
	FF& E and IT - Non Capitalized Purchases	256.38
	Total Other Expenses	<u>563.63</u>
Note 24	<u>Final Distribution Class 2 Loss/LAE Claimants</u>	
	GTT Assets Final Distribution Class 2 Loss/LAE Claimants	2,013,333.64
	IL Special Dpeosit Claims	1,044,569.21
	Total Final Distribution Class 2 Loss/LAE Claimants	<u>3,057,902.85</u>
Note 25	<u>Reissued Voided Escrow Check</u>	
	Reissued Voided Escrow Check	729.00
	Total Reissued Voided Escrow Check	<u>729.00</u>
Note 26	<u>Settlement Class 1 Admin Expense</u>	
	Class 1 Admin Expense - Farhat & Story P.C.	1,025.00
	Total Settlement Class 1 Admin Expense	<u>1,025.00</u>