

office of the

Ohio Insurance Liquidator

Important Notice to All Remaining Policyholders, Agents, and Creditors of Colonial Insurance Company
June 24, 2008

On June 24, 2008, the Court of Common Pleas of Franklin County, Ohio, approved the Rehabilitator's *Motion for Approval of Modified Rehabilitation Plan for Colonial Insurance through Approval of an Assumption Reinsurance Agreement*, concerning the sale of Colonial's entire remaining block of convalescent care and miscellaneous policies to Central United Life Insurance Company.

As a result of the Court's Order and regulatory approval, effective July 1, 2008, Central United Life Insurance Company will succeed Colonial as the insurer of the remaining convalescent care and miscellaneous policies, and will be fully responsible for servicing and administering the Policies in accordance with the terms and conditions of the Agreement and the Policies. All remaining policyholders will receive a Certificate of Assumption from Central United, along with instructions for submitting claims and premium due under their policies on and after July 1, 2008.

To view the full Order, please go to Public Documents and look for the 6/24/2008 Order Approving Modified Rehabilitation Plan for Colonial Insurance through Approval of Assumption Reinsurance Agreement.