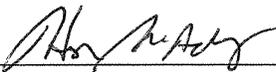


did purchase the additional coverage at the additional cost, the Company will refund one year of premiums. Prior to contacting the 268 Ohio policyholders, the Company shall submit its proposed cover letter to the Department for review. Further, the Company will provide a list of these policyholders to the Department demonstrating compliance no later than ninety days after the date of execution of this Consent Order.

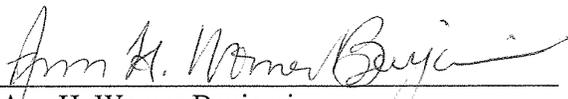
- F. The Company will pay a fine in the amount of \$8,000 by check or money order made payable to the "Ohio Department of Insurance" no later than thirty (30) days after the date of execution of this Consent Order.
- G. The Company waives any and all causes of action, claims or rights, known or unknown, which it may have against the Department, and any employees, agents, consultants, contractors or officials of the Department, in their individual and official capacities, as a result of any acts or omissions on the part of such persons or firms arising out of this matter.
- H. The Company has read and understands this Consent Order. The Company further understands that it has the right to seek counsel of its choice and to have counsel review this Consent Order.
- I. This Consent Order has the full force and effect of an Order of the Superintendent. Failure to abide by the terms of this agreement shall constitute an actionable violation in and of itself without further proof and may subject the Company to any and all remedies available to the Superintendent.
- J. This Consent Order shall be entered in the Journal of the Ohio Department of Insurance. All parties understand and acknowledge that this Consent Order is a public document pursuant to R.C. 149.43.

Date: MAY 11, 2004



Hugh McAdorey
Assistant Secretary
The Veterans Life Insurance Company

Date: 5/18/04



Ann H. Womer Benjamin
Superintendent of Insurance