

Risk Assessment
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Ohio Department of Insurance

John R. Kasich – Governor
Mary Taylor – Lt. Governor/Director



**Dividend/Distribution Notification Filing O.R.C.
3901.33, 3901.34(C), 3901.37(B), 3964.06**

Company NAIC# _____ Company Name _____

Amount of Dividend/Distribution to be Paid \$0.00

Ordinary Portion \$0.00 Extraordinary Portion \$0.00

Date dividend/Distribution declared by Board of Directors _____

Date Dividend/Distribution to be paid _____

Describe the form in which the dividend/distribution is to be paid (e.g. cash, securities, etc.):

Describe the entity(ies) to receive payment:

Describe how this dividend/distribution will be used by that entity(ies):

Dividend/Distribution payments made in the twelve months preceding the date that this dividend/distribution is to be paid:

Date of payment	Amount
_____	\$0.00
_____	\$0.00
_____	\$0.00
_____	\$0.00
_____	\$0.00

The information contained and attached herein is accurate and complete to the best of my knowledge and belief.

Signature _____
Name _____
Title _____
Phone # _____
Email _____

Instructions

Submit this form.

Provide a copy of the Board Resolution declaring the dividend/distribution. If the dividend/distribution is to be divided between ordinary and extraordinary portions, two separate Board Resolutions (one for the ordinary portion and one for the extraordinary portion) are to be provided.

A distribution (return of capital) paid from other than earned surplus shall be considered an extraordinary distribution by definition. Earned surplus means an amount equal to an insurer's positive unassigned funds as set forth in its most recent statutory financial statement submitted to the Department. A dividend/distribution cannot decrease unassigned funds below zero.

If payment is to be other than cash, provide the cost, current book value and fair market value of the asset(s) forming the payment. Provide an explanation of the basis for valuation, if other than cash.

Note: The reviewing analyst may ask for additional information under Ohio Revised Code section 3901.07.

IF FILING FOR ORDINARY DIVIDEND/DISTRIBUTION

1. Narrative as to the effect of the proposed payment upon the company's surplus and the reasonableness of the remaining surplus in relation to the company's outstanding liabilities, obligations, business writings, contingencies, authorized control level capital, and overall financial position.
2. A calculation¹ clearly demonstrating, using the statutory formula, the allocation of the proposed payment to the proper ordinary/extraordinary classifications.
3. A statutory balance sheet (use the most recently filed statutory financial statement) showing the effect of the dividend payment.

IF FILING FOR EXTRAORDINARY DIVIDEND/DISTRIBUTION

1. Narrative as to the effect of the proposed payment upon the company's surplus and the reasonableness of the remaining surplus in relation to the company's outstanding liabilities, obligations, business writings, contingencies, authorized control level capital, and overall financial position.
2. A calculation¹ clearly demonstrating, using the statutory formula, the allocation of the proposed payment to the proper ordinary/extraordinary classifications.
3. A pro forma statutory statement of financial position and operations for the calendar year to date period ending at the month end immediately preceding the date the dividend/distribution was declared by the Board of Directors.

¹ Within the prescribed calculation, the amount representing capital and surplus found on page 3, line 38, for insurers filing on a life blank; page 3, line 37 for insurers filing on a property/casualty blank; page 3, line 33, for those insurers filing on a health blank; and page 3, line 32, for insurers filing on a title blank, of their respective statutory financial statements.