

## NOTICE OF LIQUIDATION

**ALL POLICYHOLDERS, CREDITORS, OBLIGEEES, AND CLAIMANTS  
HAVING BUSINESS WITH THE OIL & GAS INSURANCE COMPANY,  
THE BURT SYNDICATE. INC. AND  
THE FIRST NEW YORK SYNDICATE CORPORATION**

An order was entered in the Court of Common Pleas, Franklin County, Ohio, Case No. 90 CVH-05-3409, on August 31, 1990, appointing the Ohio Superintendent of Insurance as Liquidator of The Oil & Gas Insurance Company ("Liquidation Order"). The Liquidator was empowered, authorized and directed to liquidate all of the property of The Oil & Gas Insurance Company pursuant to Ohio law and under the continuing jurisdiction of the Court.

In the Liquidation Order, the Court enjoined all persons who have claims against The Oil & Gas Insurance Company from instituting or continuing to prosecute any lawsuit, other than in this liquidation proceeding, which would (1) interfere with this proceeding or the possession, control, title, rights, interests of the Liquidator as provided by the sections 3903.01 to 3903.99, inclusive of the Ohio Revised Code, or (2) tend to give rise to waste of assets, a preference, judgment, attachment, lien or the making of a levy against The Oil & Gas Insurance Company or its property or assets subject to the possession or control of the Liquidator.

All insurance policies, bonds and other similar obligations or contracts of The Oil & Gas Insurance Company were cancelled by the Liquidation Order of the Court as of 12:01 a.m., October 1, 1990, except those policies which expired, or were cancelled by the insured before such date, remain expired or cancelled as of such earlier date.

By order entered on October 27, 1992, the Court issued an order finding that The Burt Syndicate, Inc. and The First New York Syndicate Corporation merged with and into The Oil & Gas Insurance Company. ("Merger Order"). The Merger Order provides, in pertinent part, that the Liquidator liquidate The Burt Syndicate, Inc. and The First New York Syndicate Corporation within the liquidation of The Oil & Gas Insurance Company, extend the deadline for submitting Proofs of Claim in The Oil & Gas Insurance Company liquidation from creditors and claimants of The Burt Syndicate, Inc. and The First New York Syndicate Corporation until December 31, 1993, and notify such creditors and claimants of the liquidation and extended bar date. Pursuant to the Merger Order and Ohio Revised Code Chapter 3903, you are hereby notified that all persons having claims against The Burt Syndicate, Inc. and The First New York Syndicate Corporation or the assets thereof must present such claims to the Liquidator of The Oil & Gas Insurance Company on Proof of Claim forms of The Oil & Gas Insurance Company at the below address on or before December 31, 1993. Those persons presenting claims to the Liquidator after such date may receive no distribution or a distribution less than

they would have otherwise received. Any and all outstanding claims, including those presented to The Oil & Gas Insurance Company, The Burt Syndicate, Inc., and The First New York Syndicate Corporation prior to August 31, 1990, must be submitted to the Liquidator on Proof of Claim forms of The Oil & Gas Insurance Company. It is anticipated that Proof of Claim forms will be mailed within the next four months.

Inquiries regarding the liquidation should be addressed to:

The Oil & Gas Insurance Company  
Liquidation Office of the Ohio Department of Insurance  
1366 Dublin Road  
Columbus, Ohio 43215