

# THE P·I·E MUTUAL INSURANCE COMPANY



## NOTICE

### ALL POLICYHOLDERS OF THE PIE MUTUAL INSURANCE COMPANY

On March 23, 1998, The PIE Mutual Insurance Company was determined to be insolvent and ordered liquidated by Judge Watson of the Court of common Pleas, Franklin County, Ohio, Case No. 97CVH12-10867.

The Court further ordered that all policies of insurance, including "tail" policies, bonds, and similar obligations issued by The PIE Mutual Insurance Company are cancelled effective no later than 12:01 a.m., April 22, 1998. The PIE Mutual Insurance Company will provide no insurance coverage or indemnification for any loss made after this date.

All policyholders of The PIE Mutual Insurance company must secure coverage with other insurance companies by the above date. Contact your agent, broker, attorney and/or insurance advisor immediately to discuss your individual situation for assistance in obtaining other coverage (including retroactive coverage for prior acts).

If coverage is secured with another company prior to 12:01 a.m., April 22, 1998, please have your Agent send a copy of the declaration page of the new policy or bond which shows the effective date of the new policy or bond to The PIE Mutual Insurance Company, North Point Tower, 1001 Lakeside Avenue, Cleveland, Ohio, 44114, so that your PIE Mutual Insurance Company policy or bond can be cancelled as of the date you obtained the new coverage.

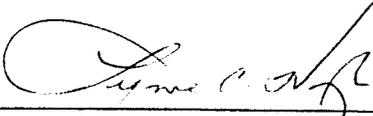
If no evidence of replacement coverage is received, The PIE Mutual Insurance Company policy or bond will be cancelled at 12:01 a.m., April 22, 1998 or the normal expiration date if the policy or bond expires prior to April 22, 1998.

PIE Mutual Insurance Company Agents are not permitted to credit or refund unearned premium resulting from cancellations with effective dates after March 23, 1998. If you have a claim for unearned premium, it must be filed directly in the liquidation proceedings on a Proof of Claim form.

It is anticipated that you will receive a Proof of Claim form within the next 90-120 days to be used in filing your claim in the liquidation proceedings. A Proof of Claim form must be used for claiming unearned premiums resulting from policies being cancelled after March 23, 1998, and/or for making a claim as to each specific loss or occurrence arising under the coverage of your PIE Mutual policy of which you have knowledge (this includes outstanding claims).

Any new loss claims of which you become aware should be submitted to the Liquidator immediately on a separate Proof of Claim form. Please address all inquiries to The PIE Mutual Insurance Company. The telephone number is 216-736-8400. Proofs of Claim must be returned to: The Office of the Ohio Insurance Liquidator, 1366 Dublin Road, Columbus, Ohio 43215.

Harold T. Duryee  
Superintendent of Insurance, State of Ohio  
Liquidator of The PIE Mutual Insurance Company

By:   
Lynne C. Hengle, Chief Deputy Liquidator