

IN THE COURT OF COMMON PLEAS  
FRANKLIN COUNTY, OHIO

FILED  
COMMON PLEAS COURT  
FRANKLIN CO. OHIO  
2009 MAY - 8 AM 9:36  
CLERK OF COURTS - CV

MARY JO HUDSON, SUPERINTENDENT  
OF INSURANCE, IN HER CAPACITY AS  
LIQUIDATOR OF THE P.I.E. MUTUAL  
INSURANCE COMPANY,

Plaintiff,

v.

THE P.I.E. MUTUAL INSURANCE  
COMPANY,

Defendant.

) CASE NO. 97CVH12-10867

) JUDGE JOHN F. BENDER

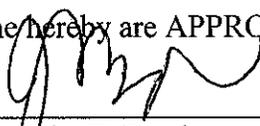
) **ENTRY AND ORDER GRANTING**  
) **LIQUIDATOR'S MOTION FOR**  
) **APPROVAL OF LIQUIDATOR'S**  
) **UPDATED INVESTMENT**  
) **GUIDELINES**

This matter came before the Court upon the Liquidator's Motion For Approval of the Liquidator's Updated Investment Guidelines, which seeks approval of the updated investment guidelines (the "Investment Guidelines") for the Liquidator's investment of the P.I.E. liquidation estate assets, as set forth in Exhibit A attached to the Motion; and it appearing to the Court that notice of the Motion was given pursuant to the scheduling of the continuous hearings in this matter as noticed to creditors; that the Motion was properly scheduled to be heard at the continuous hearing in this matter on May 8, 2009; and it further appearing to the Court that the Motion is well taken, and should be granted.

NOW, THEREFORE, IT IS HEREBY ORDERED, ADJUDGED AND DECREED that the Motion be, and the same hereby is, GRANTED in its entirety; and

IT IS FURTHER ORDERED that the Investment Guidelines, as set forth in Exhibit A attached to the Motion be, and the same hereby are APPROVED.

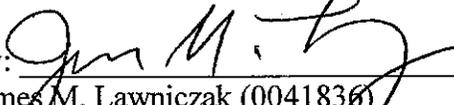
Dated: \_\_\_\_\_

  
\_\_\_\_\_  
Judge John F. Bender

Respectfully submitted,

RICHARD CORDRAY  
Attorney General of Ohio

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*Attorneys for Mary Jo Hudson, in her capacity as  
Liquidator of The P.I.E. Mutual Insurance  
Company*