

Liquidator of Personal Physician Care, Inc.  
Statement of Receipts and Disbursements  
For The Period 07/01/05 to 12/31/05

	<u>CASH</u>	<u>SECURITIES</u>	<u>TOTAL</u>
<b>Balance at 06/30/2005</b>	3,031.43	7,799,820.76	7,802,852.19
Investment Proceeds (Note 2)	1,999,820.76	(1,999,820.76)	0.00
Investment Income	137,886.83		137,886.83
Insurance Recovery – Theft of Computer\Equipment	294.42		294.42
Recovery of Restitution Payments - US Treasury	160.00		160.00
<b>TOTAL RECEIPTS</b>	<b>2,138,162.01</b>	<b>(1,999,820.76)</b>	<b>138,341.25</b>
<b>DISBURSEMENTS</b>			
Investment Purchases in REPO Agreements (Note 1)	1,850,000.00	(1,850,000.00)	0.00
General Operating Expenses	107,405.28		107,405.28
Legal Expenses	27,680.66		27,680.66
Salaries:			
Chief Deputy Liquidator	2,548.54		2,548.54
Deputy Liquidators	21,615.11		21,615.11
Employee Wages, Taxes, & Benefits	105,460.51		105,460.51
<b>TOTAL DISBURSEMENTS</b>	<b>2,114,710.10</b>	<b>(1,850,000.00)</b>	<b>264,710.10</b>
<b>Balance at 12/31/2005</b>	<b><u>26,483.34</u></b>	<b><u>7,650,000.00</u></b>	<b><u>7,676,483.34</u></b>

Note 1: The captions "Investment Proceeds in Repo Agreements" or "Investment Purchases in Repo Agreement" represent the difference between total repurchase sales and purchases for the reporting period.

Note 2: The captions "Investment Proceeds" or " Investment Purchases" represent the difference between total maturities or sales and purchases for the reporting period.