

IN THE FRANKLIN COUNTY COURT OF COMMON PLEAS

MARY JO HUDSON, Ohio
Superintendent of Insurance, in her Capacity
as Liquidator of American Chambers Life
Insurance Company,

Plaintiff,

v.

AMERICAN CHAMBERS LIFE
INSURANCE COMPANY,

Defendant.

Case No. 00CVH-03-2206

Judge Richard S. Sheward

**JOURNAL ENTRY AND ORDER APPROVING
LIQUIDATOR'S INVESTMENT GUIDELINES**

FILED
COMMON PLEAS COURT
FRANKLIN CO. OHIO
2009 MAY -5 PM 2:28
CLERK OF COURTS JCV

This matter came before the Court upon the Motion of Mary Jo Hudson, Superintendent of Insurance, in her capacity as the Liquidator (the "Liquidator") of American Chambers Life Insurance Company ("ACLIC"), for Approval of the Liquidator's Investment Guidelines, as set forth in the attachment to the Liquidator's Motion.

The Court finds that the Motion was properly noticed in accordance with the Liquidation Order and the statutes.

For good cause shown, the Motion is GRANTED and:

1. The Liquidator's Investment Guidelines, attached hereto, are hereby approved and fully incorporated into this Order.
2. The Liquidator is authorized to manage the assets of the ACLIC liquidation estate pursuant to the attached Liquidator's Investment Guidelines.

IT IS SO ORDERED.

Dated: _____

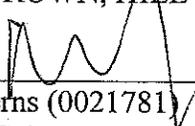


Judge Richard S. Sheward

APPROVED:

RICHARD CORDRAY
Attorney General of Ohio

By Outside Counsel:
KEGLER, BROWN, HILL & RITTER, CO. L.P.A.

By:  _____

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Liquidator of American Chambers Life Insurance
Company*