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IN THE COURT OF COMMON PLEAS  
FRANKLIN COUNTY, OHIO

MARY TAYLOR	:	
Ohio Superintendent of Insurance,	:	
in her capacity as Liquidator of	:	
American Chambers Life	:	
Insurance Company,	:	
	:	Case No. 00CVH-03-2206
Plaintiff,	:	
v.	:	Judge Richard S. Sheward
	:	
AMERICAN CHAMBERS	:	
LIFE INSURANCE COMPANY,	:	
	:	
Defendant.	:	

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**ORDER GRANTING LIQUIDATOR’S MOTION FOR APPROVAL OF THE LIQUIDATOR’S (1) CALCULATION AND PAYMENT OF THE THIRD EARLY ACCESS PAYMENT TO THE GUARANTY ASSOCIATIONS, (2) FINAL REPORT OF NON-GUARANTY ASSOCIATION CLASS 2 POLICYHOLDER LEVEL CLAIMS, (3) SECOND INTERIM DISTRIBUTION TO NON-GUARANTY ASSOCIATION CLASS 2 POLICYHOLDER LEVEL CLAIMANTS, AND (4) FILING THE UNREDACTED EXHIBIT B UNDER SEAL**

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This matter came before the Court upon the Liquidator’s Motion for Approval of the Liquidator’s Calculation and Payment of the Third Early Access Payment to the Guaranty Associations, the Liquidator’s Final Report of Non-Guaranty Association Class 2 Policyholder Level Claims, the Liquidator’s Second Interim Distribution to Non-Guaranty Association Class 2 Claimants and the Liquidator’s filing of the unredacted Exhibit B under seal (“the Motion”).

In the Motion, the Liquidator first seeks approval pursuant to R.C. 3903.34 and the Early Access Plan of her calculation and then payment of a Third Early Access Payment of a certain percentage of the Class 2 claims of the thirty-eight (38) guaranty associations participating in this case. The thirty-eight (38) guaranty associations participating in this case are: Alabama, Alaska,

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Arkansas, Arizona, California, Colorado, Delaware, Florida, Iowa, Idaho, Illinois, Indiana, Kansas, Kentucky, Louisiana, Massachusetts, Maryland, Michigan, Missouri, Mississippi, Montana, North Dakota, Nebraska, New Mexico, Nevada, Ohio, Oklahoma, Oregon, South Carolina, South Dakota, Tennessee, Texas, Utah, Virginia, Washington, Wisconsin, West Virginia, and Wyoming (“the Guaranty Associations”). Upon consideration of the Motion and Exhibit A to the Motion, it appears to the Court that the Liquidator has properly calculated (a) the total amounts of the First, Second and Third Early Access Payments and (b) the amounts that each participating Guaranty Association should receive as a Third Early Access Payment.

In the Motion, the Liquidator also seeks approval of the Liquidator’s Final Report of Non-Guaranty Association Class 2 Policyholder Level Claims attached as Exhibit B to the Motion, including approval of the Liquidator’s determination of the class and value of each of the claims set forth in that Final Report. The Liquidator further seeks authority to make a Second Interim Distribution to Non-Guaranty Association Class 2 Claimants whose claims are identified in Exhibit B to the Motion in an amount equal to 24.5828% percent of each of the allowed Class 2 claims. The Liquidator further seeks authority to file the unredacted Exhibit B under seal due to the confidential nature of the information contained therein.

Notice of the Motion was given to NOLHGA on behalf of the affected state life and health insurance guaranty associations and the United States of America by email and through posting on the Liquidator’s website. No objection to the Motion was presented.

Upon consideration of the Liquidator's Motion, Memorandum in Support and Exhibits, the Court finds that good grounds exist for the Motion and that the Motion is well-taken, and, it is hereby ORDERED, ADJUDGED and DECREED as follows:

(a) The Liquidator’s Motion for Approval of the Liquidator’s Calculation and Payment of the Third Early Access Payment to the Guaranty Associations, the Liquidator’s Final Report of

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Non-Guaranty Association Class 2 Policyholder Level Claims, the Liquidator's Second Interim Distribution to Non-Guaranty Association Class 2 Claimants and the Liquidator's filing of the unredacted Exhibit B under seal is APPROVED and GRANTED in its entirety.

(b) The Liquidator's Report of the Guaranty Associations' Class 2 Policyholder Level Claims and Third Early Access Payment to Guaranty Associations attached as Exhibit A to the Motion is hereby approved. The calculation of the amounts and allocation of the First, Second and Third Early Access Payments, as set forth in Exhibit A to the Motion are hereby approved. Further, the Liquidator's calculation of the amount of the payment each Guaranty Association should receive, as set forth in Exhibit A to the Motion, is hereby approved.

(c) The Liquidator's Final Report of Non- Guaranty Association Class 2 Policyholder Level Claims attached as Exhibit B to the Motion, including the determinations of the amounts and the class of each claim as set forth therein, is hereby approved. The Liquidator is not required to file additional reports under R.C. 3903.43(A) of the claims set forth in the Liquidator's Final Report of Non-IGA Class 2 Claims attached as Exhibit B to the Motion, except as may be necessary to report additional distributions to the ten (10) non-IGA Class 2 claimants on Exhibit B with allowed claims valued above zero dollars (\$0). Further, the Liquidator's calculation of the amount each claimant set forth in Exhibit B to the Motion should receive now as a Second Interim Distribution, as set forth in Exhibit E to the Motion, is hereby approved.

(d) The Liquidator is hereby authorized to make the Third Early Access Payment to NOLHGA of the total amount of \$1,500,000.00, as set forth in Exhibit A to the Motion.

(e) The Liquidator is authorized to make a Second Interim Distribution to Class 2 claimants with allowed claims that are not covered by the Guaranty Associations in the total amount of \$350.33 as reflected in Exhibit B to the Motion.

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(f) The Liquidator is authorized to file the unredacted Exhibit B under seal.

It is so ORDERED.

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Judge Richard S. Sheward

Approved:

MIKE DEWINE  
Attorney General of Ohio

By Outside Counsel:  
**KOHRMAN JACKSON & KRANTZ PLL**

/s/ Valoria C. Hoover  
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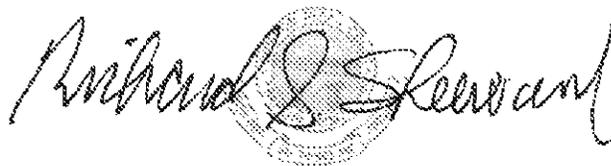
*Attorney for Plaintiff Mary Taylor, Superintendent,  
Ohio Department of Insurance in her capacity as  
Liquidator of American Chambers Life Insurance Company*

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Franklin County Court of Common Pleas

**Date:** 02-01-2012  
**Case Title:** OHIO STATE DEPARTMENT INSURANCE SUPERINTENDE -VS- AMERICAN CHAMBERS LIFE INSURANCE COMPANY  
**Case Number:** 00CV002206  
**Type:** ORDER

It Is So Ordered.

A handwritten signature in cursive script, "Richard S. Sheward", is written over a circular official seal. The seal is partially obscured by the signature and contains some illegible text and a central emblem.

Judge Richard S. Sheward