

IN THE COURT OF COMMON PLEAS
FRANKLIN COUNTY, OHIO

Mary Taylor, Ohio Superintendent of Insurance, in her capacity as Liquidator of American Chambers Life Insurance Company,	:	
	:	
	:	Case No. 00CVH-03-2206
Plaintiff,	:	
v.	:	Judge Richard S. Sheward
	:	
American Chambers Life Insurance Company,	:	
	:	
Defendant.	:	

FINAL CLOSING ORDER GRANTING PLAINTIFF’S APPLICATION FOR ORDER TERMINATING THE LIQUIDATION PROCEEDINGS OF AMERICAN CHAMBERS LIFE INSURANCE COMPANY

This matter came to be heard upon the Liquidator’s Application for Order Terminating the Liquidation Proceedings of American Chambers Life Insurance Company (“ACLIC”), filed pursuant to pursuant to R.C. 3903.46(A), 3903.48 and related sections. Upon consideration of the Liquidator’s Application and Memorandum in Support, as well as the record of proceedings in this case, the Court finds that the Application is well-taken and, it is hereby ORDERED, ADJUDGED and DECREED as follows:

1. The Liquidator’s Application is GRANTED in its entirety pursuant to R.C. 3903.46.
2. Pursuant to R.C. 3903.46(A), the Liquidator shall return to sender any funds received after the termination of this case and closure of the liquidation.
3. Pursuant to R.C. 3903.46(A), the Liquidator or her designee are authorized to retain limited authority for the following purposes: (a) filing a final accounting with the Court; (b) filing a final independent auditor’s report with the Court; (c) executing the final Form 1120 – ACLIC 2013 tax return and filing the return with the Internal Revenue Service in the manner provided by law; and (d) taking all related actions as

- authorized or as deemed necessary and appropriate by the Liquidator to close the ACLIC liquidation estate and carry out various sections of R.C. Chapter 3903 and prior Orders of this Court.
4. Pursuant to R.C. 3903.46(A) and 3903.48, the Liquidator is ORDERED to immediately destroy beginning on or after December 31, 2013 all of the pre-liquidation and post-liquidation books, records and documents in any medium, as follows: (a) remaining pre-liquidation books and records and documents in any medium, shall be immediately destroyed; (b) all remaining post-liquidation books, records and documents in any medium that are not specifically required by law to be maintained shall be immediately destroyed, and (c) further that the Liquidator has no duty or obligation to preserve any books, records or documents in any medium or anything else related to ACLIC as possible discovery, evidence or other production in any future litigation, bankruptcy, investigation or contested matter.
 5. Pursuant to R.C. 3903.20, the corporate entity of American Chambers Life Insurance Company is hereby dissolved.
 6. Pursuant to R.C. 3903.46(A) and related sections, the Liquidator is authorized to immediately close ACLIC's bank accounts, whereupon any remaining Final Reserve funds will be prepaid to the LMI liquidation estate pursuant to the updated AOP referenced in the Motion, which provides that the payment and receipt of these and any other reserve funds will be accounted for in the LMI periodic accountings, but the expenditure of it is not separately tracked, accounted for or reported by LMI or ACLIC pursuant to the practice set forth in the updated AOP.

7. Pursuant to R.C. 3903.46(A), ACLIC's remaining physical assets, if any, are uneconomic to liquidate or distribute. Therefore, it is ORDERED that all such physical assets are hereby abandoned.
8. Pursuant to R.C. 3903.46(A), it is ORDERED that any uncollected claims are hereby abandoned.
9. Pursuant to R.C. 3903.46(A), the Liquidator is hereby discharged.
10. Pursuant to R.C. 3903.46(A) and R.C. 3903.07, the protections afforded under R.C. 9.86, 9.87, 109.36 to 109.366 are provided to the Liquidator, her predecessors and successors, any and all current and former deputy rehabilitators or liquidators, any current and former employees of the Ohio Department of Insurance, any current or former employee appointed by the Superintendent as Liquidator, and any current or former employee who serves under the Liquidator.
11. Pursuant to R.C. 3903.46(A) and related statutes, the Liquidator, her predecessors and successors, and any and all current and former deputy rehabilitators, current and former deputy liquidators, current and former agents or employees of the Liquidator or the *Office of the Ohio Insurance Liquidator*, and current and former employees of the Ohio Department of Insurance, are released of all claims and liability of any nature whatsoever and whenever incurred (including but not limited to costs, expenses and attorneys' fees) relating to, involving or arising out of any and all actions, decisions, conduct, transactions, or events that were alleged or that could have been alleged in the ACLIC liquidation proceedings or in any other litigation that in any way relates to or involves ACLIC, the ACLIC rehabilitation or liquidation

proceedings, or any proceedings related to ACLIC or the ACLIC rehabilitation or liquidation proceedings.

12. All other matters regarding the liquidation of ACLIC have been finalized in accordance with R.C. 3903.01 to .59 and the Orders of this Court and effective immediately, the ACLIC liquidation estate is closed and this case is terminated.

It is so ORDERED.

Dated: _____

Judge Richard S. Sheward

APPROVED:

MIKE DEWINE
Attorney General State of Ohio

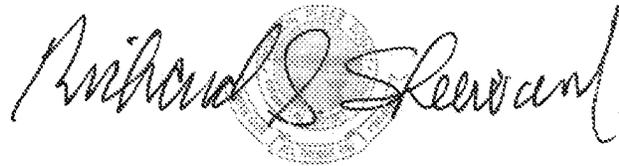
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As Liquidator of American Chambers Life Insurance Company

Franklin County Court of Common Pleas

Date: 12-02-2013
Case Title: OHIO STATE DEPARTMENT INSURANCE SUPERINTENDE -VS- AMERICAN CHAMBERS LIFE INSURANCE COMPANY
Case Number: 00CV002206
Type: ORDER

It Is So Ordered.

A handwritten signature in cursive script, "Richard S. Sheward", is written over a circular official seal. The seal is partially obscured by the signature but appears to contain text around its perimeter.

Judge Richard S. Sheward

Court Disposition

Case Number: 00CV002206

Case Style: OHIO STATE DEPARTMENT INSURANCE
SUPERINTENDE -VS- AMERICAN CHAMBERS LIFE INSURANCE
COMPANY

Motion Tie Off Information:

1. Motion CMS Document Id: 00CV0022062013-11-2699980000
Document Title: 11-26-2013-MOTION
Disposition: MOTION GRANTED