

IN THE COURT OF COMMON PLEAS
FRANKLIN COUNTY, OHIO

Mary Taylor, Ohio Superintendent of Insurance, in her Capacity as Liquidator of Credit General Insurance Company and Credit General Indemnity Company,	:	
	:	
Plaintiff,	:	Case No. 00 CVH 11-9867
	:	
v.	:	Judge Mark Serrott
	:	
Credit General Insurance Company, et al.,	:	
	:	
Defendants.	:	

**JOURNAL ENTRY AND ORDER APPROVING PLAINTIFF’S MOTION TO APPROVE
THIRD PARTIAL DISTRIBUTION TO GUARANTY ASSOCIATIONS
ON THEIR CLASS 1 ADMINISTRATIVE EXPENSE CLAIMS**

This matter is before the Court upon the motion of Mary Taylor, Superintendent of Insurance, in her capacity as Liquidator of Credit General Insurance Company and Credit General Indemnity Company (collectively "Credit General") for approval of the Liquidator’s proposed third partial pro-rata distribution to insurance guaranty associations on their allowed Class 1 claims, as reflected in the *Liquidator’s Preliminary Report of Guaranty Associations’ Class 1 Administrative Expense Claims as of June 30, 2012 and Third Pro-Rata Distribution to Class 1* (the “Liquidator’s Report”), attached to the above-captioned Motion as Exhibit A.

Upon consideration of the Plaintiff’s Motion, Memorandum in Support and the Liquidator’s Report, the Court finds that good grounds exists for the Motion and that the Motion is well-taken, and, it is hereby ORDERED, ADJUDGED and DECREED as follows:

1. The *Plaintiff’s Motion to Approve the Third Partial Distribution to Guaranty Associations for Class 1 Administrative Expenses* is GRANTED in its entirety.

2. The *Liquidator's Preliminary Report of Guaranty Associations' Class 1 Administrative Expense Claims as of June 30, 2012 and Third Pro-Rata Distribution to Class 1* attached to the Plaintiff's Motion as Exhibit A, including the amount of the pro-rata distribution to the guaranty associations on their allowed Class 1 administrative expense claims as of June 30, 2012 is hereby APPROVED.

3. The Liquidator is hereby authorized to make the third pro rata distribution to the guaranty associations on their allowed Class 1 administrative expense claims, as specifically reflected in Exhibit A attached to the Plaintiff's Motion.

It is so ORDERED.

Dated: _____

Mark Serrott, JUDGE

APPROVED:

MIKE DEWINE
Attorney General of Ohio

By Special Counsel:
KOHMAN, JACKSON & KRANTZ, PLL

/s/ Valoria C. Hoover

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of Credit General Insurance Company and
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Franklin County Court of Common Pleas

Date: 01-08-2013
Case Title: OHIO STATE DEPT INSURANCE SUPERINTENDENT J L -VS-
CREDIT GENERAL INSURANCE COMPANY
Case Number: 00CV009867
Type: JOURNAL ENTRY

It Is So Ordered.



Mark Serrott

/s/ Judge Mark Serrott

Court Disposition

Case Number: 00CV009867

Case Style: OHIO STATE DEPT INSURANCE SUPERINTENDENT J
L -VS- CREDIT GENERAL INSURANCE COMPANY

Motion Tie Off Information:

1. Motion CMS Document Id: 00CV0098672012-12-2099980000

Document Title: 12-20-2012-MOTION

Disposition: MOTION GRANTED

EXHIBIT A
 Liquidator's Preliminary Report of Guaranty Associations'
 Class 1 Administrative Expense Claims as of June 30, 2012
 and Thrd Partial Distribution

Credit General Insurance Company					
State	IGA Report Date	Class 1 Administrative Expense Report - Inception through 6/30/2012	Previous Partial Class 1 Administrative Expense Distributions		Current Partial Class 1 Administrative Expense Distribution
			1st Partial Class 1 Distribution Paid on 7/1/2010	2nd Partial Class 1 Distribution Paid on 12/17/2010	Additional Unpaid Admin Expenses as of 6/30/2012
		Administrative Expense	45% Payment	55% Additional Payment	
		A	B	C	D = A-B-C
Alabama	6/30/2012	577,567.86	219,695.13	268,516.26	89,356.47
Alaska	6/30/2012	99,936.64	42,630.51	52,103.96	5,202.17
Arizona	6/30/2008	32,337.43	14,551.84	17,785.59	-
Arizona WC	6/30/2012	49,435.71	17,543.95	21,442.60	10,449.16
Arkansas	6/30/2012	112,232.47	46,092.63	56,335.44	9,804.40
*California	6/30/2012	6,298,551.19	2,134,509.29	2,608,844.69	1,555,197.21
Colorado	6/30/2011	166,606.00	74,664.45	91,256.55	685.00
Connecticut	6/30/2011	159,660.28	71,847.13	87,813.15	-
Delaware	6/30/2012	130,594.55	55,503.15	67,837.18	7,254.22
District of Columbia	6/30/2011	28,425.57	12,791.51	15,634.06	-
Florida	6/30/2012	310,355.19	136,949.02	167,382.13	6,024.04
Florida WC	6/30/2012	691,668.34	303,299.91	370,699.89	17,668.54
Georgia	6/30/2012	1,094,094.87	471,065.38	575,746.57	47,282.92
Hawaii	12/31/2010	26,130.39	11,758.68	14,371.71	-
Idaho	6/30/2011	27,492.00	12,371.40	15,120.60	-
Illinois	6/30/2012	2,428,762.19	1,022,307.26	1,249,486.64	156,968.29
Indiana	3/31/2011	229,607.00	102,749.16	125,582.30	1,275.54
Iowa	6/30/2012	141,947.20	59,499.97	72,722.19	9,725.04
Kansas	6/30/2012	175,152.00	70,834.95	86,576.05	17,741.00
Kentucky	6/30/2012	484,237.14	179,508.33	219,399.06	85,329.75
Louisiana	6/30/2012	992,767.53	387,414.90	473,507.10	131,845.53
Maine	6/30/2012	29,929.72	13,468.37	16,461.35	-
Maryland	6/30/2012	237,888.23	6,608.88	8,077.53	223,201.82
Massachusetts	6/30/2012	1,068,566.64	462,846.69	565,701.51	40,018.44
Michigan					
Minnesota	6/30/2012	992,737.51	214,331.83	261,961.12	516,444.56
Mississippi	6/30/2012	275,801.90	114,964.86	140,512.60	20,324.44
Missouri	6/30/2012	601,508.52	231,449.63	282,882.89	87,176.00
Montana	6/30/2011	115,013.00	51,037.20	62,378.80	1,597.00
Nebraska	6/30/2012	154,848.27	52,390.53	64,032.87	38,424.87
Nevada	6/30/2011	47,971.79	21,587.31	26,384.48	-
New Jersey	6/30/2012	45,605.98	19,638.08	24,002.09	1,965.81
New Jersey WC	6/30/2012	970,701.48	412,513.39	504,183.04	54,005.05
New Mexico	6/30/2012	111,582.70	40,475.91	49,470.55	21,636.24
New York	6/30/2012	2,405,301.00	1,004,157.90	1,227,304.10	173,839.00
North Carolina	6/30/2012	584,725.31	202,335.51	247,298.96	135,090.84
North Dakota	6/30/2008	-	-	-	-
Ohio	6/30/2011	89,152.75	40,113.08	49,027.10	12.57
Oklahoma	6/30/2012	1,726,418.27	723,814.60	884,662.28	117,941.39
Oregon	6/30/2012	49,360.50	21,850.64	26,706.34	803.52
Pennsylvania	6/30/2012	116,119.04	50,252.40	61,419.60	4,447.04
Pennsylvania WC	6/30/2012	2,396,600.82	1,035,372.29	1,265,455.02	95,773.51
Rhode Island	6/30/2012	204,150.28	91,867.63	112,282.65	-
South Carolina	6/30/2012	262,436.79	116,934.55	142,920.00	2,582.24
South Dakota	6/30/2012	135,353.39	56,059.83	68,517.56	10,776.00
Tennessee	6/30/2012	997,180.17	346,590.80	423,610.98	226,978.39
Utah	6/30/2012	305,631.72	112,913.00	138,004.77	54,713.95
Vermont	3/31/2011	65,339.55	29,402.80	35,936.75	-
Virginia	6/30/2012	238,199.23	107,185.31	131,004.26	9.66
Washington	3/31/2011	114,611.00	51,520.95	62,970.05	120.00
West Virginia	6/30/2011	27,525.51	12,386.48	15,139.03	-
Wisconsin	6/30/2012	203,513.34	80,251.34	98,084.97	25,177.03
Wyoming	3/31/2011	6,141.00	2,709.45	3,311.55	120.00
Totals		28,837,476.96	11,174,619.79	13,657,868.52	
Amount to be disbursed to Class 1 in 3rd Partial Distribution					4,004,988.65
				24,832,488.31	

EXHIBIT A

**Liquidator's Preliminary Report of Guaranty Associations'
Class 1 Administrative Expense Claims as of June 30, 2012
and Third Partial Distribution**

Credit General Indemnity Company					
Class 1 Administrative Expense Report - Inception through 6/30/2012		Previous Partial Class 1 Administrative Expense Distributions			Current Partial Class 1 Administrative Expense Distribution
		1st Partial Class 1 Distribution Paid on 7/1/2010	2nd Partial Class 1 Distribution Paid on 12/17/2010	Additional Unpaid Admin Expenses as of 6/30/2012	
<u>State</u>	<u>IGA Report Date</u>	<u>Administrative Expense</u>	<u>25% Payment</u>	<u>75% Additional Payment</u>	
		A	B	C	D = A-B-C
*California	6/30/2012	3,998,042.65	433,967.43	1,301,902.28	2,262,172.94
Texas	6/30/2012	2,661,033.85	595,022.58	1,785,067.75	280,943.52
Totals		6,659,076.50	1,028,990.01	3,086,970.03	
Amount to be disbursed to Class 1 in 3rd Partial Distribution					2,543,116.46
				4,115,960.04	