

**IN THE COURT OF COMMON PLEAS  
FRANKLIN COUNTY, OHIO**

Mary Taylor, Ohio Superintendent of Insurance, in her Capacity as Liquidator of Credit General Insurance Company and Credit General Indemnity Company,	:	
	:	
Plaintiff,	:	Case No. 00 CVH 11-9867
	:	
v.	:	Judge Mark Serrott
	:	
Credit General Insurance Company, et al.,	:	
	:	
Defendants.	:	
	:	

**MOTION FOR THE APPROVAL OF LIQUIDATOR’S PERIODIC ACCOUNTING  
FOR CREDIT GENERAL INSURANCE COMPANY  
FOR THE PERIOD OF JULY 1, 2013 THROUGH DECEMBER 31, 2013**

Plaintiff, Mary Taylor, Ohio Superintendent of Insurance in her capacity as Liquidator of Credit General Insurance Company (“CGIC”) requests this Court for an Order approving CGIC’s Statement of Receipts and Disbursements of the Liquidator for the period July 1, 2013 through December 31, 2013, as set forth in the attached Exhibit A.

The reasons in support of this Motion are set forth in the accompanying Memorandum in Support.

Respectfully submitted,  
  
**MIKE DEWINE**  
**Attorney General State of Ohio**

By Special Counsel:

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*Attorney for Mary Taylor, in her capacity as Liquidator of  
Credit General Insurance Company*

**MEMORANDUM IN SUPPORT**

This motion is brought by the Liquidator requesting that this Court approve Credit General Insurance Company's ("CGIC") Statement of Receipts and Disbursements of the Liquidator for the period of July 1, 2013 through December 31, 2013 (the "Statement"). The Statement is attached and incorporated by reference as Exhibit A.

By Order of this Court entered on January 5, 2001, the Ohio Superintendent of Insurance was appointed Liquidator of CGIC and was empowered, authorized and directed to liquidate all of the property and assets of CGIC in accordance with the laws of Ohio and under the continuing jurisdiction of this Court. As part of the liquidation and pursuant to the Order of Liquidation and Ohio Revised Code Chapter 3903, the Liquidator undertakes to collect all debts and moneys due to CGIC, and makes payment of necessary expenses. The Liquidation Order and R.C. 3903.21(A)(4) provide, in pertinent part, that the Liquidator may:

Pay reasonable compensation to persons appointed and defray from the funds or assets of the insurer all expenses of taking possession of, conserving, conducting, liquidating, disposing of or otherwise dealing with the business and property of the insurer.

Section 3903.42(A) of the Ohio Revised Code provides that the expenses of administration be given first priority in the distribution of assets.

The Liquidator is also required by R.C. 3903.18(E) and paragraph 7 of the Liquidation Order to account periodically to the Court, throughout the pendency of CGIC's liquidation proceedings, in the form of a statement of receipts and disbursements of the Liquidator. The attached as Exhibit A is in the form required. The accounting is to assist the Court in monitoring the progress and status of the liquidation, and in particular, the receipts and disbursements in CGIC's liquidation proceedings.

For the reasons outlined, the Liquidator respectfully requests that this Court enter an Order approving CGIC's Statement of Receipts and Disbursements of the Liquidator for the period of July 1, 2013 through December 31, 2013, as set forth in the attached Exhibit A.

Respectfully submitted,

**MIKE DEWINE**  
**Attorney General State of Ohio**

By Special Counsel:

*/s/ Valoria C. Hoover*

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*Attorney for Mary Taylor, in her capacity as Liquidator of  
Credit General Insurance Company*

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and accurate copy of the foregoing *Motion for Approval of the Liquidator's Periodic Accounting* was posted on the Liquidator's website ([www.oblig.com](http://www.oblig.com)) substantially contemporaneous with the filing of this *Motion*. The undersigned hereby certifies that a true and accurate copy of the foregoing *Motion* was emailed to the persons on the attached Credit General Insurance Company Courtesy Copy E-Mail List and was served upon the following via ordinary mail, postage prepaid, on this 30th day of January, 2014:

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Anchor Claims Management  
P.O. Box 819045  
Dallas, TX 75381-9045

Sean C. Logan, Esq.  
Annapolis Consulting Group LLC  
2530 Riva Road, Suite 308  
Annapolis, MD 21402  
*PRS Trustee*

Wayne D. Wilson  
Executive Director  
CA Insurance Guarantee Assn.  
P.O. Box 29066  
Glendale, CA 91209-9066

*/s/ Valoria C. Hoover*  
Valoria C. Hoover (0059596)

**COURTESY COPY E-MAIL LIST**

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CREDIT GENERAL INSURANCE COMPANY, IN LIQUIDATION  
 LIQUIDATION DATE JANUARY 5, 2001  
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 CUMULATIVE FROM JANUARY 5, 2001 TO DECEMBER 31, 2013

	Current Period 7/1/2013 TO 12/31/2013	Year to Date TO 12/31/2013	Cumulative From 1/5/2001
Beginning Cash & Invested Assets (Note 1)	105,272,297.77	108,180,344.53	18,679,219.65
Receipts:			
Interest Income (Note 2)	73,515.88	149,427.30	9,893,313.99
Premiums Collected	0.00	0.00	21,272,221.85
Recovery of Statutory Deposit	0.00	329,077.61	1,199,728.99
Production of Document Income	0.00	0.00	350.25
Reinsurance Recoveries (Note 4)	677,639.99	1,660,059.27	123,718,758.00
Salvage & Subrogation (Note 3)	3,916.65	8,104.49	4,294,424.54
Reimbursement of Paid Claims	0.00	0.00	1,288,517.96
Recovery from TPA'S	0.00	0.00	2,972,510.92
Recovery of IRS Tax Refunds	0.00	0.00	10,565,562.46
Recovery of Workers' Comp Deposits	0.00	0.00	85,582.77
Recovery of Cash Value of Surrendered Life Insurance Policies	0.00	0.00	1,039,301.92
Refund of Payroll Taxes	0.00	0.00	1,798.90
Refund of Insurance Department Licenses & Fees	0.00	0.00	1,968.84
Uncashed and Voided Checks	0.00	0.00	216,231.90
Return of Bond Collateral	0.00	0.00	323.25
Recovery from Prudential Securities Inc.	0.00	0.00	185,906.28
Proceeds from Sale of ISO Stock	0.00	0.00	775,173.60
Insurance Recovery-Theft of Computers/Equipment	0.00	0.00	1,972.33
Recoveries from Settlement Agreements	0.00	1,163,317.19	12,947,042.99
Proceeds from the Sale of Assets (Note 6)	3.76	788.04	120,362.60
Refund of Premium Taxes & Assessments	0.00	0.00	257,592.82
Refund of General Operating Expenses	0.00	0.00	24,668.57
Proceeds from Closed Accounts	0.00	0.00	287,743.08
Recovery from Directors and Officers	0.00	0.00	5,698,266.31
Proceeds from Closure of BCEBAT Ins. Co. - Prepaid Operating Expenses	0.00	0.00	11,133.23
Proceeds from Closure of PPC Ins. Co. - Prepaid Operating Expenses	0.00	0.00	76,255.04
Proceeds from Closure of ADIC Ins. Co. - Prepaid Operating Expenses	0.00	0.00	112,611.11
Proceeds from Closure of Colonial Ins. Co. - Prepaid Operating Expenses	0.00	0.00	26,891.90
Proceeds from Closure of Ohio General Ins. Co. - Prepaid Operating Expenses	0.00	0.00	38,192.35
Transfer of Funds from CGIC\PRS Trust to CGIC Operating Account	0.00	0.00	375,577.20
Recovery from LOC Drawdowns	0.00	0.00	2,195,789.89
Recovery of Preference Payments	0.00	0.00	2,509,427.57
Recovery of Unearned Commissions	0.00	0.00	1,177,050.71
Recoveries Under High Deductible Policies (Note 5)	79,315.88	110,249.21	2,558,024.15
Transfer of Funds from CGIC\Cash Collateral to CGIC Operating	0.00	0.00	1,984,545.75
Other Income (Note 7)	3,931.67	7,549.96	300,351.16
Total Receipts	838,323.83	3,428,573.07	208,215,175.18

## EXHIBIT A

CREDIT GENERAL INSURANCE COMPANY, IN LIQUIDATION  
LIQUIDATION DATE JANUARY 5, 2001  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
CUMULATIVE FROM JANUARY 5, 2001 TO DECEMBER 31, 2013

	Current Period 7/1/2013 TO 12/31/2013	Year to Date TO 12/31/2013	Cumulative From 1/5/2001
<b>Disbursements:</b>			
Transfer of Funds to TTC escrow account	0.00	0.00	25,224.25
Transfer of Funds to CGIC\PRS Trust account	0.00	0.00	350,973.90
Transfer of PRS Portion of IRS Tax Refund	0.00	0.00	4,615,787.07
Transfer of CGIN Portion of IRS Tax Refund	0.00	0.00	451,321.41
Transfer of CGIN Portion of Premium Settlement Recoveries	0.00	0.00	221,011.75
Release of Ancillary Deposits to various states IGA	0.00	0.00	100,000.00
Reinsurance Payment	0.00	0.00	5,000.00
Transfer of Funds to CGIC Cash Collateral	0.00	0.00	1,926,791.65
Reinsurance Ceded-AmTrust	0.00	0.00	2,326,068.04
Transfer of Net Proceeds from Closure of ADIC to OGICO	0.00	0.00	2,250.00
Release of First General Ins Co (MetLife) Funds Held per Reinsurance Agreement	0.00	0.00	10,081.02
<b>Compensation</b>			
Salaries (Note 8)	265,981.83	729,503.64	17,021,242.58
Employee Benefits (Note 9)	37,116.46	96,713.37	1,741,035.76
Payroll & Other Taxes (Note 10)	18,079.13	61,366.31	1,122,444.53
<b>Professional Fees</b>			
Legal Fees (Note 11)	5,108.49	16,612.55	17,054,507.38
Consulting Fees and Other Outside Contracts (Note 12)	12,727.66	70,807.30	32,458,403.31
Ohio Dept of Insurance-Examiner Fees	0.00	0.00	172,035.72
Tax Preparation and Audit Fees (Note 13)	5,800.00	9,500.00	383,260.89
<b>Other Expenses of Administration of Company and its Property:</b>			
Rent & Rent Items (Note 14)	39,364.30	256,796.86	3,194,156.53
Maintenance/Repair Facility & FF&E (Note 15)	406.68	1,093.19	172,456.68
Travel & Travel Items (Note 16)	2,266.81	3,507.95	809,056.85
Postage, Freight, Internet, and Telephone (Note 17)	7,060.35	15,552.21	506,220.58
Office Supply Expense (Note 18)	86.20	546.36	137,242.75
Data Processing (Note 19)	9,352.63	29,958.61	503,920.29
Draft Clearing - Cleared Commercial Claims Checks	0.00	0.00	497,058.52
Security Deposit Expense	0.00	0.00	1,733.34
Banking and Investment Expense (Note 20)	1,415.41	3,765.80	95,665.94
Commissions and Brokers Direct	0.00	0.00	298,437.18
Third Party Administrators	0.00	0.00	1,161.63
Return of Funds Received in Error	0.00	0.00	409,620.57
Settlement Return Property	0.00	0.00	4,471,695.56
Warehouse Consolidation Project Expenses	0.00	0.00	92,016.28
Moving and Relocation Expense	0.00	0.00	149,292.12
Reorganization & Consolidation of Records (Note 21)	13,226.45	14,146.55	47,348.78
Secure Records & Property Storage Expense (Note 22)	12,836.17	12,836.17	12,836.17
Other Expenses (Note 23)	30,687.02	42,276.59	3,149,621.33
<b>All Other Disbursements:</b>			
Net Purchases (Proceeds) in Ancillary Security Deposits	0.00	99,894.89	367,857.91
Interim Distribution to Insurance Guaranty Associations	0.00	4,004,988.65	28,837,476.96
Federal Income Tax	0.00	0.00	13,586.00
<b>Total Disbursements</b>	<b>461,515.59</b>	<b>5,469,867.00</b>	<b>123,755,901.23</b>
Net Decrease in Impaired Assets	0.00	0.00	(662,235.91)
Increase (Decrease) in Encumbered Cash Accounts	0.00	(1,548,879.41)	0.00
Recovery of Special Deposits	0.00	1,020,000.00	3,466,123.86
Security Amortization for the Period	36,143.42	75,078.24	(257,132.12)
<b>Ending Cash &amp; Invested Assets (Note 1)</b>	<b>105,685,249.43</b>	<b>105,685,249.43</b>	<b>105,685,249.43</b>

See Schedule A for Analysis of Increase in Cash and Invested Assets (Unencumbered)

## EXHIBIT A

**CREDIT GENERAL INSURANCE COMPANY, IN LIQUIDATION**  
**LIQUIDATION DATE JANUARY 5, 2001**  
**ANALYSIS OF INCREASE IN CASH AND INVESTED ASSETS (UNENCUMBERED)**  
**FOR THE PERIOD JULY 1, 2013 THROUGH DECEMBER 31, 2013**

**SCHEDULE A**

<b>Beginning Cash (Unencumbered) and Non Cash (Encumbered) Assets as of 07/01/13</b>	<b>108,252,192.66</b>
Net Increase in Cash and Invested Assets (Unencumbered)	412,951.66
Net Change in Cash and Invested Assets (Encumbered)	0.00
Net Decrease in Non Cash Assets ( Encumbered)	<u>(2,864,914.14)</u>
<b>Ending Cash (Unencumbered) and Non Cash (Encumbered) Assets as of 12/31/13</b>	<b><u>105,800,230.18</u></b>

	Ending Balance 6/30/2013	Ending Balance 12/31/2013
Unencumbered Cash & Invested Assets		
<b>Note 1</b> <u>Cash and Invested Assets</u>		
Unencumbered Cash & Invested Assets		
Cash	20,925.73	28,752.23
Petty Cash	679.16	500.00
Money Market Funds	2,833,106.55	1,224,981.47
Bonds at Amortized Value	102,167,586.33	104,181,015.73
Custodian	0.00	0.00
Certificates of Deposit	250,000.00	250,000.00
<b>Total Unencumbered Cash &amp; Invested Assets</b>	<b>105,272,297.77</b>	<b>105,685,249.43</b>
<b>Encumbered Cash Assets</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Cash &amp; Invested Assets (Note 1)</b>	<b>105,272,297.77</b>	<b>105,685,249.43</b>
<b>Encumbered Non Cash Assets:</b>		
Statutory Deposits (A)	2,979,894.89	114,980.75
<b>Total Cash and Invested Assets and Non Cash Assets</b>	<b>108,252,192.66</b>	<b>105,800,230.18</b>

**Note A** These assets are held by various state insurance departments as statutory deposits for the benefit of creditors in their states. It is uncertain whether all or any portion of such assets will be returned to the Liquidator.

State	Cusip # Description	Where Deposited	PAR Value (6/30/13)	PAR Value (12/31/13)	B/C
ID	Money Market - Matured Proceeds	Wells Fargo	15,000.00	15,000.00	B/C
GA	Money Market - Matured Proceeds	Wachovia Bank, N.A.	-	-	B
GA	912827S86-Matured Proceeds	Wachovia Bank, N.A.	-	-	B
GA	912828BE9-Matured Proceeds	Wachovia Bank, N.A.	-	-	B
MA	912828BU3-Matured Proceeds (not replaced as of 12/31/11)	State Street Bank	340,000.00	-	G
MA	912828CF5-Matured Proceeds (not replaced as of 12/31/11)	State Street Bank	100,000.00	-	G
MA	912828DN7-Matured Proceeds (not replaced as of 12/31/11)	State Street Bank	750,000.00	-	G
DOL	9127956X4 (Formally 912828MM9)	Federal Reserve Bank	-	-	F
DOL	912796AW9 (Formally 9127956X4 )	Federal Reserve Bank	99,894.89	99,980.75	F
MA	912828EF3-Matured Proceeds (not replaced as of 12/31/11)	State Street Bank	500,000.00	-	G
MA	912828EP1-Matured Proceeds (not replaced as of 12/31/11)	State Street Bank	420,000.00	-	G
MA	575827EL0-Matured Proceeds (not replaced as of 12/31/11)	State Street Bank	755,000.00	-	G
ME	Money Market - Matured Proceeds	Key Trust Co./ McDonalds Invest.	-	-	B
AR	912828CE8-Matured Proceeds (note replaced as of 12/31/11)	Bank of America	-	-	B
CA	CD - Matured Proceeds	Bank of America	-	-	B
CA	CD - Matured Proceeds	Bank of America	-	-	B
FL	341422JT1 - Matured Proceeds	First Union Nat'l. Bank	-	-	B
FL	912827W65 - Matured Proceeds	First Union Nat'l. Bank	-	-	B
LA	912828KH2 - Matured Proceeds	Hibernia Trust	-	-	B
NC	Money Market - Matured Proceeds	Wachovia Bank, N.A.	-	-	B
AZ	912827V66 - Matured Proceeds	BNY Western Trust Co.	-	-	B
AZ	9128272G6 - Matured Proceeds	BNY Western Trust Co.	-	-	B
NM	Money Market - Matured Proceeds	The Bank of Santa Fe Trust	-	-	B/E
VA	921827V66 - Matured Proceeds	Sun Trust	-	-	B
VA	912827L83- Matured Proceeds	SunTrust	-	-	B
OR	9128272G6 - Matured Proceeds	US National Bank	-	-	C
NM	912827L83 - Matured Proceeds	The Bank of Santa Fe Trust	-	-	B
OK	679087AG1 - Matured Proceeds	Bank One	-	-	B
DE	Money Market - Matured Proceeds	Mellon Bank	-	-	B
SC	912827L83- Matured Proceeds	Wachovia Bank, N.A.	-	-	C
NV	912828CD0 (Formally 912828AL4)	National City Bank	-	-	D
SC	912828AB6 - Matured Proceeds	Wachovia Bank, N.A.	-	-	C
MI	912827V66 - Matured Proceeds	Bank One, Michigan	-	-	C
			<b>2,979,894.89</b>	<b>114,980.75</b>	

**Note B** Since April of 2009, Ancillary Holdings reconciliations are processed in conjunction with the various IGA's, these securities were confirmed to have been taken by the corresponding IGA's and applied against the corresponding IGA's Loss/LAE and Administrative expenses.

**Note C** The Michigan P & C Guaranty Association submitted a final accounting of the \$500,000 security deposit. On 6/13/05, \$348,948.54 was returned to the OH Liquidator. The remaining funds were used by MI to reimburse IGA Paid Losses, LAE and Administrative costs.

The South Carolina P & C Insurance Guaranty Association submitted a final accounting for the \$250,000 ancillary security deposit that was being held. The entire sum was used by SC to reimburse Ancillary and IGA Paid Losses, LAE and Administrative costs.

The Oregon P & C Insurance Guaranty Association submitted a final accounting for the \$330,000 ancillary security deposit that was being held. The entire sum was used by OR to reimburse Ancillary and IGA Paid Losses, LAE and Administrative costs.

The Idaho P & C Insurance Guaranty Association submitted an accounting for the \$265,000 ancillary security deposit that was being held. On 6/8/11, \$160,676.01 was returned to the OH Liquidator. \$15,000 was held in trust by the Idaho State Treasurer's Office, and \$89,323.99 was used by ID to reimburse IGA Paid Losses, LAE and Administrative costs.

**Note D** The Nevada IGA had previously requested the release of these funds to the IGA, and the Liquidator released these funds to the Nevada IGA on 9/16/08.

**Note E** The New Mexico IGA received these funds on 9/27/11, when the NM Department of Insurance officially turned over the funds to the NM IGA.

**Note F** The note held for the Department of Labor was released to the Liquidator in the amount of \$1,020,000.00. A new note with a value of \$99,894.89 was sent to the Department of Labor pending the final settlement. The value above includes amortization of discount.

**Note G** Per settlement with MA IGA, \$2,865,000 in matured proceeds from securities held were transferred to the MA IGA on 08/26/2013. The entire sum was used by MA to reimburse Ancillary and IGA Paid Losses, LAE and Administrative costs.

<b>Note 2</b>	<b><u>Interest Income</u></b>	
	Interest on Bonds	74,856.25
	Interest Paid on Bonds	(1,656.91)
	Interest on Ancillary Bonds	192.30
	Interest on Certificates of Deposit	49.32
	Interest on JPM Chase MMF	74.92
		<u>73,515.88</u>
<b>Note 3</b>	<b><u>Salvage and Subrogation Recoveries</u></b>	
	Capital Safety	3,916.65
		<u>3,916.65</u>
<b>Note 4</b>	<b><u>Reinsurance Recoveries *</u></b>	
	Kinsale Limited Brokers - Generali/Copenhagen Re	50,707.17
	TIG Insurance Companies	312,483.33
	Kinsale Limited Brokers - Generali & Chaucer Syndicate	90,459.24
	Kinsale Limited Brokers - Cornhill/Allianz Recovery	223,990.25
		<u>677,639.99</u>
* In May of 2008 Reinsurance consultants began billing Credit General Insurance and Credit General Indemnity on a 90% / 10% split for fees and expenses. As a result reinsurance recoveries from the period of May 2008 to present are to be split on a 90% / 10% basis (in most cases). The amounts listed above are net of the monies transferred to the CGIN estate. Some of the balances are negative due to the receipt being received by CGIC in a prior reporting period and paid out in the current reporting period.		
<b>Note 5</b>	<b><u>Recoveries Under High Deductible Policies</u></b>	
	Mayflower Contract Services, Inc	74,115.62
	Kinzer Drilling Company	5,200.26
		<u>79,315.88</u>
<b>Note 6</b>	<b><u>Proceeds from the Sale of Assets</u></b>	
	Sale of Office Furniture	3.76
		<u>3.76</u>
<b>Note 7</b>	<b><u>Other Income</u></b>	
	FICA Tax Refund - 2Q2013 Severance Ruling	980.85
	BWC - Premium Surplus refund	1,791.60
	Misc Income	3.98
	Wells Fargo - Building Insurance premium audit refund	1,155.24
		<u>3,931.67</u>
<b>Note 8</b>	<b><u>Salaries</u></b>	
	Chief and Deputy Liquidator Salaries	126,500.07
	Employee Salaries	139,481.76
		<u>265,981.83</u>
<b>Note 9</b>	<b><u>Employee Benefits</u></b>	
	Salaries 401K Employer Contribution	9,119.85
	Employee Insurance Benefits	24,617.78
	Employee Related Expenses - Other	3,378.83
		<u>37,116.46</u>
<b>Note 10</b>	<b><u>Payroll &amp; Other Taxes</u></b>	
	Workers Compensation Insurance	1,137.51
	FICA Tax	16,941.62
		<u>18,079.13</u>
<b>Note 11</b>	<b><u>Legal Fees</u></b>	
	<b><u>Attorney General Legal Fees</u></b>	
	Carille Patchen & Murphy LLP	338.89
	Kohrman Jackson & Krantz PLL	3,453.75
	<b>Subtotal Attorney General Legal Fees</b>	<u>3,792.64</u>
	<b><u>Attorney General Legal Expenses</u></b>	
	Kohrman Jackson & Krantz PLL	10.30
	<b>Subtotal Attorney General Legal Expenses</b>	<u>10.30</u>
	<b><u>Non-Attorney General Legal Fees</u></b>	
	Mauro C. Casci	1,305.55
	<b>Subtotal Non-Attorney General Legal Fees</b>	<u>1,305.55</u>
	<b>Total Attorney General and Non-Attorney General Legal Fees and Expenses</b>	<u>5,108.49</u>
<b>Note 12</b>	<b><u>Consulting Fees and Other Outside Contracts</u></b>	
	ADP - Payroll Processing	1,583.64
	Inpoint Services - Reinsurance Consultant	3,305.15
	Kinsale Brokers Limited - Reinsurance Consultants	4,671.39
	Rasp Consulting - IT Consultant	3,167.48
		<u>12,727.66</u>

<b>Note 13</b>	<b><u>Tax Preparation and Audit Fees</u></b>	
	Maloney & Novotny LLC - FY 2013 Audit Fees	5,800.00
	<b>Total Tax Preparation and Audit Fees</b>	<b><u>5,800.00</u></b>
<b>Note 14</b>	<b><u>Rent &amp; Rent Items</u></b>	
	Rent on Leased Properties - 1450 Dublin Rd Warehouse	36,840.40
	Rent Other - PNC Safety Deposit Box	156.42
	Trash and Recycling	1,106.99
	Furniture Fixture & Equipment Rent	1,260.49
		<b><u>39,364.30</u></b>
<b>Note 15</b>	<b><u>Maintenance/Repair Facility &amp; FF&amp;E</u></b>	
	Gordon Flesch Co Inc	268.84
	Columbus Time Recorder Co, Inc - Date Stamp Maintenance	137.84
		<b><u>406.68</u></b>
<b>Note 16</b>	<b><u>Travel &amp; Travel Items</u></b>	
	Travel & Accommodation	1,901.10
	Meals	365.71
		<b><u>2,266.81</u></b>
<b>Note 17</b>	<b><u>Postage, Freight, Internet, and Telephone</u></b>	
	Postage	180.17
	Express & Freight	236.95
	Telephone and Fax	2,490.76
	Internet	4,152.47
		<b><u>7,060.35</u></b>
<b>Note 18</b>	<b><u>Office Supply Expense</u></b>	
	Office Expense	86.20
		<b><u>86.20</u></b>
<b>Note 19</b>	<b><u>Data Processing</u></b>	
	Computer Maintenance	2,871.02
	Computer Supplies	281.00
	Software Expense-Purchase/Maintenance	6,200.61
		<b><u>9,352.63</u></b>
<b>Note 20</b>	<b><u>Banking and Investment Expense</u></b>	
	Banking and Investment Expense - JPMorgan	852.91
	Bank Fees on TIG Reinsurance Recovery	562.50
		<b><u>1,415.41</u></b>
<b>Note 21</b>	<b><u>Reorganization &amp; Consolidation of Records</u></b>	
	Office Supplies	373.16
	Employee mileage reimbursement	13.17
	Storage Retrieval - Truck Rental	602.82
	Electric work and cabling	12,237.30
		<b><u>13,226.45</u></b>
<b>Note 22</b>	<b><u>Secure Records &amp; Property Storage Expense</u></b>	
	Secure Records & Property Storage Expense	12,836.17
		<b><u>12,836.17</u></b>
<b>Note 23</b>	<b><u>Other Expenses</u></b>	
	Training & Seminars	259.22
	Professional and D&O/EPLIC Liability Insurance	29,384.99
	Registration & Dues	163.34
	Destruction of obsolete computers, media & tapes	651.98
	Miscellaneous Expense	227.49
		<b><u>30,687.02</u></b>