

IN THE COURT OF COMMON PLEAS
FRANKLIN COUNTY, OHIO

Mary Taylor, Ohio Superintendent of	:	
Insurance, in her Capacity as Liquidator of	:	
Credit General Insurance Company and	:	
Credit General Indemnity Company,	:	
	:	
Plaintiff,	:	Case No. 00 CVH 11-9867
	:	
v.	:	Judge Mark Serrott
	:	
Credit General Insurance Company, et al.,	:	
	:	
Defendants.	:	

**MOTION FOR THE APPROVAL OF LIQUIDATOR’S FINAL PERIODIC
ACCOUNTING FOR CREDIT GENERAL INSURANCE COMPANY
FOR THE PERIOD OF JULY 1, 2014 THROUGH DECEMBER 31, 2014**

Plaintiff, Mary Taylor, Ohio Superintendent of Insurance in her capacity as Liquidator of Credit General Insurance Company (“CGIC”) requests this Court to approve the Liquidator’s Final Statement of Receipts and Disbursements of the Liquidator for the period July 1, 2014 through December 31, 2014, as set forth in the attached Exhibit A.

The reasons in support of this Motion are set forth in the accompanying Memorandum in Support.

Respectfully submitted,

MIKE DEWINE
Attorney General State of Ohio

By Special Counsel:

/s/ Valoria C. Hoover
Valoria C. Hoover (0059596)
P.O. Box 3261
Dublin, OH 43016
Telephone: (614) 735-0853
vch@valoriahooverlaw.com

*Attorney for Mary Taylor, in her capacity as Liquidator of
Credit General Insurance Company*

MEMORANDUM IN SUPPORT

On September 26, 2014, this Court entered an Order granting the Liquidator's motion for an order approving the Liquidator's Final Report of Claims, Final Reserve and Payment of Administrative Expenses, and Authorizing Final Distribution of the Assets of Credit General Insurance Company ("CGIC"). The Liquidator proceeded with the final distribution of CGIC assets on October 3, 2014. On November 10, 2014, after completing the CGIC final distribution, the Liquidator filed her Application for Order Terminating the Liquidation Proceedings of Credit General Insurance Company. On November 12, 2014, this Court entered an Order granting the Liquidator's Application for an Order Terminating the CGIC Liquidation Proceedings, and discharging the Liquidator and making other provisions to close the CGIC liquidation estate and terminate the CGIC liquidation case (the "Final Closing Order"). Pursuant to R.C. 3903.46(A), the Final Closing Order requires the Liquidator to file for post-closure approval of a final accounting. This Motion requests approval of the Liquidator's Final Statement of Receipts and Disbursements for the period of July 1, 2014 to December 31, 2014 (the "Final Accounting"). The Final Accounting is attached and incorporated by reference as Exhibit A.

By Order of this Court entered on January 5, 2001, the Ohio Superintendent of Insurance was appointed Liquidator of CGIC and was empowered, authorized and directed to liquidate all of the property and assets of CGIC in accordance with the laws of Ohio and under the continuing jurisdiction of this Court. As part of the liquidation and pursuant to the Order of Liquidation and Ohio Revised Code Chapter 3903, the Liquidator undertook the collection of all debts and moneys due to CGIC, and made payment of CGIC's necessary expenses in liquidation. The Liquidation Order and R.C. 3903.21(A) (4) provide, in pertinent part, that the Liquidator may:

Pay reasonable compensation to persons appointed and defray from the funds or assets of the insurer all expenses of taking possession of, conserving, conducting,

liquidating, disposing of or otherwise dealing with the business and property of the insurer.

Section 3903.42(A) of the Ohio Revised Code provides that the expenses of administration be given first priority in the distribution of assets.

The Liquidator is also required by R.C. 3903.18(E) to account periodically to the Court, throughout the pendency of CGIC's liquidation proceedings, in the form of a statement of receipts and disbursements of the Liquidator. The attached Exhibit A is the form required. The accountings are to assist the Court in monitoring the progress and status of the liquidation, and in particular, the receipts and disbursements in CGIC's liquidation proceedings.

Pursuant to this Court's September 26, 2014 Order approving the Liquidator's Final Report of Claims and authorizing the Liquidator to make a final distribution of the remaining assets of CGIC, the Liquidator issued 573 final distribution checks to claimants in Class 1 and Class 2 claimants¹, distributing \$104,989,039.85. Over \$104.8 Million² -- 99.91% of the funds were distributed.³ Only \$95,270.67 in checks of the over \$104.9 Million total distribution was uncashed as of the Liquidator's deadline. The distribution payments are reflected under Disbursements in the Final Accounting and also detailed in Notes 21 and 22.

This Court's September 26, 2014 Order also approved the Liquidator's reservation of funds from the assets of the CGIC estate for the Liquidator's payment of administrative expenses under Class 1 of R.C. 3903.42 relating to closing the CGIC estate. Pursuant to the November 12, 2014 Final Closing Order, the post-closure obligations of CGIC were transferred through a prepayment of the remaining CGIC court-authorized Final Reserve to the LMI Insurance

¹ Thirty-One (31) checks were issued to allowed Class 1 claimants and Five Hundred Forty-Two (542) checks were issued to allowed Class 2 claimants, as those classes are defined in R.C. § 3903.42.

² The checks cashed totaled \$104,893,769.18.

³ All Class 1 checks totaling \$593,186.96 were cashed and 433 Class 2 checks totaling \$104,295,394.35 or 99.91% of the funds distributed to Class 2 were cashed.

Company liquidation estate consistent with long standing administrative operating procedures approved in the CGIC and LMI liquidation cases.⁴ Therefore, this category of expenses is not included in the attached Final Accounting.

The Liquidator's Final Accounting for CGIC is hereby submitted for approval pursuant to the Final Closing Order. For the reasons outlined, the Liquidator respectfully requests that this Court enter an Order approving CGIC's Final Statement of Receipts and Disbursements of the Liquidator for the period of July 1, 2014 through December 31, 2014, as set forth in the attached Exhibit A.

Respectfully submitted,

MIKE DEWINE
Attorney General State of Ohio

By Special Counsel:

Valoria C. Hoover
Valoria C. Hoover (0059596)
P.O. Box 3261
Dublin, OH 43016
Telephone: (614) 735-0853
vch@valoriahooverlaw.com

*Attorney for Mary Taylor, in her capacity as Liquidator of
Credit General Insurance Company*

⁴ The Liquidator administers and accounts for the administrative holdback pursuant to the long standing Administrative Operating Procedure updated and approved most recently on January 6, 2011 in the Indemnity liquidation case and on December 21, 2010 in the LMI liquidation case, Case No. 00CVH03-2431 (the "updated AOP"). The process set forth in the updated AOP for Closed Estates has been in place since the early 1990s.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and accurate copy of the foregoing *Motion for Approval of Liquidator's Final Periodic Accounting for Credit General Insurance Company for the Period July 1, 2014 through December 31, 2014* was posted on the Ohio Department of Insurance's website regarding Ohio Insurance Liquidations (<http://insurance.ohio.gov/liq>) substantially contemporaneous with the filing of this *Motion*.

Valoria C. Hoover
Valoria C. Hoover (0059596)

CREDIT GENERAL INSURANCE COMPANY, IN LIQUIDATION
 LIQUIDATION DATE JANUARY 5, 2001
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 CUMULATIVE FROM JANUARY 5, 2001 TO DECEMBER 31, 2014

	Current Period 7/1/2014 TO 12/31/2014	Year to Date TO 12/31/2014	Cumulative From 1/5/2001
Beginning Cash & Invested Assets (Note 1)	105,431,136.52	105,685,249.43	18,679,219.65
Receipts:			
Interest Income (Note 2)	33,551.72	65,280.15	9,958,594.14
Premiums Collected	-	-	21,272,221.85
Recovery of Statutory Deposit	-	-	1,199,728.99
Production of Document Income	-	-	350.25
Reinsurance Recoveries	-	-	123,718,758.00
Salvage & Subrogation (Note 3)	39,510.88	43,497.90	4,337,922.44
Reimbursement of Paid Claims	-	-	1,288,517.96
Recovery from TPA'S	-	-	2,972,510.92
Recovery of IRS Tax Refunds	-	-	10,565,562.46
Recovery of Workers' Comp Deposits	-	-	85,582.77
Recovery of Cash Value of Surrendered Life Insurance Policies	-	-	1,039,301.92
Refund of Payroll Taxes	-	-	1,798.90
Refund of Insurance Department Licenses & Fees	-	-	1,968.84
Uncashed and Voided Checks	-	-	216,231.90
Return of Bond Collateral	-	-	323.25
Recovery from Prudential Securities Inc.	-	-	185,906.28
Proceeds from Sale of ISO Stock	-	-	775,173.60
Insurance Recovery-Theft of Computers/Equipment	-	-	1,972.33
Recoveries from Settlement Agreements	-	-	12,947,042.99
Proceeds from the Sale of Assets	-	-	120,362.60
Refund of Premium Taxes & Assessments	-	-	257,592.82
Refund of General Operating Expenses	-	-	24,668.57
Proceeds from Closed Accounts	-	-	287,743.08
Recovery from Directors and Officers	-	-	5,698,266.31
Proceeds from Closure of BCEBAT Ins. Co. - Prepaid Operating Expenses	-	-	11,133.23
Proceeds from Closure of PPC Ins. Co. - Prepaid Operating Expenses	-	-	76,255.04
Proceeds from Closure of ADIC Ins. Co. - Prepaid Operating Expenses	-	-	112,611.11
Proceeds from Closure of Colonial Ins. Co. - Prepaid Operating Expenses	-	-	26,891.90
Proceeds from Closure of Ohio General Ins. Co. - Prepaid Operating Exp	-	-	38,192.35
Transfer of Funds from CGIC\PRS Trust to CGIC Operating Account	-	-	375,577.20
Recovery from LOC Drawdowns	-	-	2,195,789.89
Recovery of Preference Payments	-	-	2,509,427.57
Recovery of Unearned Commissions	-	-	1,177,050.71
Recoveries Under High Deductible Policies	-	-	2,558,024.15
Transfer of Funds from CGIC\Cash Collateral to CGIC Operating	-	-	1,984,545.75
Other Income (Note 4)	5,855.81	6,076.36	306,427.52
Total Receipts	78,918.41	114,854.41	208,330,029.59
Disbursements:			
Transfer of Funds to TTC escrow account	-	-	25,224.25
Transfer of Funds to CGIC\PRS Trust account	-	-	350,973.90
Transfer of PRS Portion of IRS Tax Refund	-	-	4,615,787.07
Transfer of CGIN Portion of IRS Tax Refund	-	-	451,321.41
Transfer of CGIN Portion of Premium Settlement Recoveries	-	-	221,011.75
Release of Ancillary Deposits to various states IGA	-	-	100,000.00
Reinsurance Payment	-	-	5,000.00
Transfer of Funds to CGIC Cash Collateral	-	-	1,926,791.65
Reinsurance Ceded-AmTrust	-	-	2,326,068.04
Transfer of Net Proceeds from Closure of ADIC to OGICO	-	-	2,250.00
Release of First General Ins Co (MetLife) Funds Held per Reinsurance Agreement	-	-	10,081.02

CREDIT GENERAL INSURANCE COMPANY, IN LIQUIDATION
 LIQUIDATION DATE JANUARY 5, 2001
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 CUMULATIVE FROM JANUARY 5, 2001 TO DECEMBER 31, 2014

	Current Period 7/1/2014 TO 12/31/2014	Year to Date TO 12/31/2014	Cumulative From 1/5/2001
Compensation			
Salaries (Note 5)	331,078.01	596,434.50	17,617,677.08
Employee Benefits (Note 6)	17,461.69	50,332.34	1,791,368.10
Payroll & Other Taxes (Note 7)	25,148.68	52,213.62	1,174,658.15
Professional Fees			
Legal Fees (Note 8)	10,140.10	13,138.32	17,067,645.70
Consulting Fees and Other Outside Contracts (Note 9)	15,967.19	19,166.93	32,477,570.24
Ohio Dept of Insurance-Examiner Fees	-	-	172,035.72
Tax Preparation and Audit Fees (Note 10)	14,600.00	17,900.00	401,160.89
Other Expenses of Administration of Company and its Property:			
Rent & Rent Items (Note 11)	42,278.28	98,407.96	3,292,564.49
Maintenance/Repair Facility & FF&E (Note 12)	773.00	927.93	173,384.61
Travel & Travel Items (Note 13)	1,539.01	2,640.72	811,697.57
Postage, Freight, Internet, and Telephone (Note 14)	6,529.49	15,328.16	521,548.74
Office Supply Expense (Note 15)	283.66	416.53	137,659.28
Data Processing (Note 16)	22.29	3,838.97	507,759.26
Draft Clearing - Cleared Commercial Claims Checks	-	-	497,058.52
Security Deposit Expense	-	-	1,733.34
Banking and Investment Expense (Note 17)	1,678.01	2,277.09	97,943.03
Commissions and Brokers Direct	-	-	298,437.18
Third Party Administrators	-	-	1,161.63
Return of Funds Received in Error	-	-	409,620.57
Settlement Return Property	-	-	4,471,695.56
Warehouse Consolidation Project Expenses	-	-	92,016.28
Moving and Relocation Expense	-	-	149,292.12
Reorganization & Consolidation of Records (Note 18)	10,581.98	10,654.81	58,003.59
Secure Records & Property Storage Expense (Note 19)	14,085.10	28,236.54	41,072.71
Other Expenses (Note 20)	34,460.78	40,133.84	3,189,755.17
All Other Disbursements:			
Net Purchases (Proceeds) in Ancillary Security Deposits	-	-	367,857.91
Interim & Final Distributions Class 1 and Class 2 Insurance Guaranty Associations (IGAs) (Note 21)	102,119,725.79	102,119,725.79	130,957,202.75
Final Distributions Class 2 Non- IGA Claimants (Note 22)	2,774,043.39	2,774,043.39	2,774,043.39
Unclaimed Funds - Ohio Division of Unclaimed Funds Class 2 Non-IGA Claimants (Note 23)	95,270.67	95,270.67	95,270.67
Federal Income Tax	-	-	13,586.00
Total Disbursements	105,515,667.12	105,941,088.11	229,696,989.34
Net Decrease in Impaired Assets	-	-	(662,235.91)
Increase (Decrease) in Encumbered Cash Accounts	-	-	-
Recovery of Special Deposits (Note 21)	-	99,980.75	3,566,104.61
Security Amortization for the Period	5,612.19	41,003.52	(216,128.60)
Ending Cash & Invested Assets (Note 1)	0.00	0.00	0.00

See Schedule A for Analysis of Increase in Cash and Invested Assets (Unencumbered)

**CREDIT GENERAL INSURANCE COMPANY, IN LIQUIDATION
LIQUIDATION DATE JANUARY 5, 2001
ANALYSIS OF INCREASE IN CASH AND INVESTED ASSETS (UNENCUMBERED)
FOR THE PERIOD JULY 1, 2014 THROUGH DECEMBER 31, 2014**

SCHEDULE A

Beginning Cash (Unencumbered) and Non Cash (Encumbered) Assets as of 07/01/14	105,446,136.52
Net Increase in Cash and Invested Assets (Unencumbered)	(105,431,136.52)
Net Change in Cash and Invested Assets (Encumbered)	0.00
Net Decrease in Non Cash Assets (Encumbered) Court approved abandonment of the Idaho remaining special deposit	<u>(15,000.00)</u>
Ending Cash (Unencumbered) and Non Cash (Encumbered) Assets as of 12/31/2014	<u>0.00</u>

Creditors General Insurance Company, In Liquidation
 Liquidation Date: January 5, 2001
 Notes to Statement of Cash Receipts and Disbursements
 Cumulative From 7/01/14 to 12/31/2014

Unencumbered Cash & Invested Assets

Note 1	Cash and Invested Assets	Ending Balance 6/30/2014	Ending Balance 12/31/2014
	Unencumbered Cash & Invested Assets		
	Cash	20,813.51	-
	Petty Cash	92.99	-
	Money Market Funds	1,193,842.21	-
	Bonds at Amortized Value	104,216,387.81	-
	Total Cash & Invested Assets (Note 1)	105,431,136.52	-
	Encumbered Non Cash Assets:		
	Statutory Deposits (A)	15,000.00	-
	Total Cash and Invested Assets and Non Cash Assets	105,446,136.52	-

Note A These assets are held by various state insurance departments as statutory deposits for the benefit of creditors in their states. It is uncertain whether all or any portion of such assets will be returned to the Liquidator.

State	Cusip # Description	Where Deposited	PAR Value (6/30/14)	PAR Value (12/31/14)	
ID	Money Market - Matured Proceeds	Wells Fargo	15,000.00	-	B/C
ID	CDA013068 - Matured Proceeds - Returned to Liquidator	Wells Fargo	-	-	
GA	Money Market - Matured Proceeds	Wachovia Bank, N.A.	-	-	B
GA	912827S86-Matured Proceeds	Wachovia Bank, N.A.	-	-	B
GA	912828BE9-Matured Proceeds	Wachovia Bank, N.A.	-	-	B
MA	912828BU3-Matured Proceeds (not replaced as of 12/31/11)	State Street Bank	-	-	G
MA	912828CF5-Matured Proceeds (not replaced as of 12/31/11)	State Street Bank	-	-	G
MA	912828DN7-Matured Proceeds (not replaced as of 12/31/11)	State Street Bank	-	-	G
DOL	9127956X4 (Formally 912828MM9)	Federal Reserve Bank	-	-	F
DOL	912796AW9 (Formally 9127956X4)	Federal Reserve Bank	-	F	F
MA	912828EF3-Matured Proceeds (not replaced as of 12/31/11)	State Street Bank	-	-	G
MA	912828EP1-Matured Proceeds (not replaced as of 12/31/11)	State Street Bank	-	-	G
MA	575827ELO-Matured Proceeds (not replaced as of 12/31/11)	State Street Bank	-	-	G
ME	Money Market - Matured Proceeds	Key Trust Co./ McDonalds Invt	-	-	B
AR	912828CE8- Matured Proceeds (note replaced as of 12/31/11)	Bank of America	-	-	B
CA	CD - Matured Proceeds	Bank of America	-	B	B
CA	CD - Matured Proceeds	Bank of America	-	B	B
FL	341422JT1 - Matured Proceeds	First Union Natl. Bank	-	B	B
FL	912827W65 - Matured Proceeds	First Union Natl. Bank	-	B	B
LA	912828KH2 - Matured Proceeds	Hibernia Trust	-	B	B
NC	Money Market - Matured Proceeds	Wachovia Bank, N.A.	-	B	B
AZ	912827V66 - Matured Proceeds	BNY Western Trust Co.	-	B	B
AZ	9128272G6 - Matured Proceeds	BNY Western Trust Co.	-	B	B
NM	Money Market - Matured Proceeds	The Bank of Santa Fe Trust	-	B/E	B/E
VA	921827V66 - Matured Proceeds	Sun Trust	-	B	B
VA	912827L83- Matured Proceeds	SunTrust	-	B	B
OR	9128272G6 - Matured Proceeds	US National Bank	-	C	B/C
NM	912827L83 - Matured Proceeds	The Bank of Santa Fe Trust	-	B	B
OK	679087AG1 - Matured Proceeds	Bank One	-	B	B
DE	Money Market - Matured Proceeds	Mellon Bank	-	B	B
SC	912827L83- Matured Proceeds	Wachovia Bank, N.A.	-	C	B/C
NV	912828CD0 (Formally 912828AL4)	National City Bank	-	D	B/D
SC	912828AB6 - Matured Proceeds	Wachovia Bank, N.A.	-	C	B/C
MI	912827V66 - Matured Proceeds	Bank One, Michigan	-	C	B/C
			<u>15,000.00</u>	<u>-</u>	

Note B Since April of 2009, Ancillary Holdings reconciliations are processed in conjunction with the various IGA's, these securities were confirmed to have been taken by the corresponding IGA's and applied against the corresponding IGA's Loss/LAE and Administrative expenses.

Note C The Michigan P & C Guaranty Association submitted a final accounting of the \$500,000 security deposit. On 6/13/05, \$348,948.54 was returned to the OH Liquidator. The remaining funds were used by MI to reimburse IGA Paid Losses, LAE and Administrative costs.

The South Carolina P & C Insurance Guaranty Association submitted a final accounting for the \$250,000 ancillary security deposit that was being held. The entire sum was used by SC to reimburse Ancillary and IGA Paid Losses, LAE and Administrative costs.

The Oregon P & C Insurance Guaranty Association submitted a final accounting for the \$330,000 ancillary security deposit that was being held. The entire sum was used by OR to reimburse Ancillary and IGA Paid Losses, LAE and Administrative costs.

The Idaho P & C Insurance Guaranty Association submitted an accounting for the \$265,000 ancillary security deposit that was being held. On 6/8/11, \$160,676.01 was returned to the OH Liquidator. \$15,000 was held in trust by the Idaho State Treasurer's Office, and \$89,323.99 was used by ID to reimburse IGA Paid Losses, LAE and Administrative costs. Pursuant to Court-approved closing order, the Liquidator was authorized to abandon the remaining special deposit balance to the State of Idaho/Idaho Industrial Commission

Note D The Nevada IGA had previously requested the release of these funds to the IGA, and the Liquidator released these funds to the Nevada IGA on 9/16/08.

Note E The New Mexico IGA received these funds on 9/27/11, when the NM Department of Insurance officially turned over the funds to the NM IGA.

Note F The note held for the Department of Labor was released to the Liquidator in the amount of \$1,020,000.00. A new note with a value of \$99,894.89 was sent to the Department of Labor pending the final settlement. The value included amortization of discount. The T-Bill was released to CGIC on 1/03/14.

Note G Per settlement with MA IGA, \$2,865,000 in matured proceeds from securities held were transferred to the MA IGA on 08/26/2013. The entire sum was used by MA to reimburse Ancillary and IGA Paid Losses, LAE and Administrative costs.

Creditors General Insurance Company, In Liquidation
 Liquidation Date: January 5, 2001
 Notes to Statement of Cash Receipts and Disbursements
 Cumulative From 7/01/14 to 12/31/2014

Note 2	Interest Income	
	Interest on Bonds	31,651.25
	Interest on JPM Chase MMF	1,900.47
		<u>33,551.72</u>
Note 3	Salvage and Subrogation Recoveries	
	McNall & Associates	4,275.58
	CA State Comp Fund - Nursing Resources	5,723.00
	CA Golden Eagle Insurance	29,512.30
		<u>39,510.88</u>
Note 4	Other Income	
	Security Deposit Offset - 1450 Dublin Rd Warehouse (Net of unreturned deposit)	4,000.00
	US Treasury Restitution Claims	28.91
	FICA Refund 4Q13 Severance Pay	296.34
	Bureau of Workers Comp Rebate 7/1/12 to 6/30/13	1,530.56
		<u>5,855.81</u>
Note 5	Salaries	
	Chief Deputy, Deputy Liquidators and Employees Salaries (Includes final wages, severance pay and accrued PTO cash out)	331,078.01
		<u>331,078.01</u>
Note 6	Employee Benefits	
	Employee Insurance Benefits	15,228.36
	Employee Related Expenses - Other	2,233.33
		<u>17,461.69</u>
Note 7	Payroll & Other Taxes	
	Workers Compensation Insurance	1,640.82
	Federal Unemployment Tax	401.28
	FICA Tax	23,106.58
		<u>25,148.68</u>
Note 8	Legal Fees	
	Attorney General Legal Fees	
	Valoria Hoover Law Offices, LLC	8,429.86
	Subtotal Attorney General Legal Fees	<u>8,429.86</u>
	Non-Attorney General Legal Fees	
	McNall & Associates, PC	1,710.24
	Subtotal Non-Attorney General Legal Fees	<u>1,710.24</u>
	Total Attorney General and Non-Attorney General Legal Fees	<u>10,140.10</u>
Note 9	Consulting Fees and Other Outside Contracts	
	ADP - Payroll Processing	3,956.57
	Rasp Consulting - IT Consultant	12,010.62
		<u>15,967.19</u>
Note 10	Tax Preparation and Audit Fees	
	Maloney + Novotny LLC - Final Audit Fees	8,500.00
	Maloney + Novotny LLC - Final Tax Fees	6,100.00
	Total Tax Preparation and Audit Fees	<u>14,600.00</u>

Creditors General Insurance Company, In Liquidation

Liquidation Date: January 5, 2001

Notes to Statement of Cash Receipts and Disbursements

Cumulative From 7/01/14 to 12/31/2014

Note 11	<u>Rent & Rent Items</u>	
	Rent on Leased Properties - 1450 Dublin Rd Warehouse	41,297.26
	Trash and Recycling	981.02
		<u>42,278.28</u>
Note 12	<u>Maintenance/Repair Facility & FF&E</u>	
	Gordon Flesch Co Inc	219.24
	Pallet Jack	553.76
		<u>773.00</u>
Note 13	<u>Travel & Travel Items</u>	
	Travel & Accommodation	1,256.75
	Meals	282.26
		<u>1,539.01</u>
Note 14	<u>Postage, Freight, Internet, and Telephone</u>	
	Postage	94.79
	Express & Freight	4.94
	Telephone and Fax	3,814.70
	Internet	2,615.06
		<u>6,529.49</u>
Note 15	<u>Office Supply Expense</u>	
	Office Expense - Distribution Checks Stock	283.66
		<u>283.66</u>
Note 16	<u>Data Processing</u>	
	Computer Software Lease Certification Renewal	22.29
		<u>22.29</u>
Note 17	<u>Banking and Investment Expense</u>	
	Banking and Investment Expense - JPMorgan	1,678.01
		<u>1,678.01</u>
Note 18	<u>Reorganization & Consolidation of Records</u>	
	Warehouse Cleaning Supplies	1,150.60
	Temporary Help - Warehouse Closing	1,423.73
	Moving Expense - Truck Rental	176.31
	Warehouse Supplies for Palletizing & Warehouse Closing	860.74
	Record Destruction	6,970.60
		<u>10,581.98</u>
Note 19	<u>Secure Records & Property Storage Expense</u>	
	Secure Records & Property Storage Expense	14,085.10
		<u>14,085.10</u>
Note 20	<u>Other Expenses</u>	
	Professional and D&O/EPLIC Liability Insurance	32,649.78
	Maryellen O'Shaughnessy - Court Costs	1,736.00
	Miscellaneous Expense	75.00
		<u>34,460.78</u>

Creditors General Insurance Company, In Liquidation

Liquidation Date: January 5, 2001

Notes to Statement of Cash Receipts and Disbursements

Cumulative From 7/01/14 to 12/31/2014

Interim & Final Distributions Class 1 and Class 2 Insurance Guaranty**Note 21 Associations (IGAs)**

Final Distribution Class 1 Insurance Guaranty Associations	593,186.96
Final Distribution Class 2 Insurance Guaranty Associations	<u>101,526,538.83</u>
	<u>102,119,725.79</u>

Note 22 Final Distributions Class 2 Non- Insurance Guaranty Associations

Final Distribution Class 2 Non-Insurance Guaranty Associations	2,774,043.39
	<u>2,774,043.39</u>

Note 23 Unclaimed Funds - Ohio Division of Unclaimed Funds Class 2 Non-IGA

Final Distribution Class 2 Non-Insurance Guaranty Associations	95,270.67
	<u>95,270.67</u>