

IN THE COURT OF COMMON PLEAS  
FRANKLIN COUNTY, OHIO

Mary Taylor, Ohio Superintendent of Insurance, in her Capacity as Liquidator of Credit General Insurance Company and Credit General Indemnity Company,	:	
	:	
Plaintiff,	:	Case No. 00 CVH 11-9867
	:	
v.	:	Judge Mark Serrott
	:	
Credit General Insurance Company	:	
	:	
and	:	
	:	
Credit General Indemnity Company,	:	
	:	
Defendants.	:	
	:	

**FINAL CLOSING ORDER GRANTING PLAINTIFF'S APPLICATION FOR ORDER TERMINATING THE LIQUIDATION PROCEEDINGS OF CREDIT GENERAL INDEMNITY COMPANY**

This matter came to be heard upon the Liquidator's Application for Order Terminating the Liquidation Proceedings of Credit General Indemnity Company ("Indemnity"), filed pursuant to pursuant to R.C. 3903.45, 3903.46(A), 3903.48 and related sections. Upon consideration of the Liquidator's Application and Memorandum in Support, as well as the record of proceedings in this case, the Court finds that the Application is well-taken and, it is hereby ORDERED, ADJUDGED and DECREED as follows:

1. The Liquidator's Application is GRANTED in its entirety pursuant to R.C. 3903.46.
2. Pursuant to R.C. 3903.46(A), the Liquidator is authorized to transfer all unclaimed funds representing returned or un-cashed distribution checks exclusively to the Ohio Department of Commerce, Division of Unclaimed Funds to hold and to allow the

- claimants to search for, identify and claim these funds. Upon closure of the Indemnity estate, the Liquidator shall have no obligation to report unclaimed funds of the Indemnity estate or the absence thereof.
3. Pursuant to R.C. 3903.46(A), the Liquidator shall return to sender any funds received after the termination of this case and closure of the liquidation.
  4. Pursuant to R.C. 3903.46(A), the Liquidator or her designee are authorized to retain limited authority for the following purposes: (a) filing a final accounting with the Court; (b) filing a final independent auditor's report with the Court; (c) executing the final Form 1120 Indemnity 2013 tax return and filing the return with the Internal Revenue Service, including it in the 2013 consolidated return, in the manner provided by law; and (d) taking all related actions as authorized or as deemed necessary and appropriate by the Liquidator to close the Indemnity liquidation estate and carry out various sections of R.C. Chapter 3903 and prior orders of this Court.
  5. Pursuant to R.C. 3903.46(A) and 3903.48, the Liquidator is ORDERED to immediately destroy beginning on or after December 31, 2013 all of the pre-liquidation and post-liquidation books, records and documents in any medium of Indemnity, as follows: (a) remaining pre-liquidation books, records and documents in any medium, shall be immediately destroyed; (b) all remaining post-liquidation books, records and documents in any medium that are not specifically required by law to be maintained shall be immediately destroyed, and (c) further that the Liquidator has no duty or obligation to preserve any books, records or documents in any medium or anything else related to Indemnity as possible discovery, evidence or other production in any future litigation, bankruptcy, investigation or contested matter.

6. Pursuant to R.C. 3903.20, the corporate entity of Credit General Indemnity Company is hereby dissolved.
7. Pursuant to R.C. 3903.46(A), after the transfer of the unclaimed funds to the Ohio Department of Commerce, Division of Unclaimed Funds, the Liquidator is authorized to immediately close Indemnity's bank accounts, whereupon any remaining Final Reserve funds will be prepaid to the LMI liquidation estate pursuant to the updated AOP referenced in this Motion, which provides that the payment and receipt of these and any other reserve funds will be accounted for in the LMI periodic accountings, but the expenditure of it is not separately tracked, accounted for or reported by LMI or Indemnity pursuant to the practice set forth in the updated AOP.
8. Pursuant to R.C. 3903.46(A), Indemnity's remaining physical assets, if any, are uneconomic to liquidate or distribute. Therefore, it is ORDERED that all such physical assets are hereby abandoned.
9. Pursuant to R.C. 3903.46(A), it is ORDERED that any uncollected claims are hereby abandoned.
10. Pursuant to R.C. 3903.46(A), the Liquidator is hereby discharged.
11. Pursuant to R.C. 3903.46(A) and R.C. 3903.07, the protections afforded under R.C. 9.86, 9.87, 109.36 to 109.366 are provided to the Liquidator, her predecessors and successors, any and all current and former deputy rehabilitators or liquidators, any current and former employees of the Ohio Department of Insurance, any current or former employee appointed by the Superintendent as Liquidator, and any current or former employee who serves under the Liquidator.

12. Pursuant to R.C. 3903.46(A) and related statutes, the Liquidator, her predecessors and successors, and any and all current and former deputy rehabilitators, current and former deputy liquidators, current and former agents or employees of the Liquidator or the *Office of the Ohio Insurance Liquidator*, and current and former employees of the Ohio Department of Insurance, are released of all claims and liability of any nature whatsoever and whenever incurred (including but not limited to costs, expenses and attorneys' fees) relating to, involving or arising out of any and all actions, decisions, conduct, transactions, or events that were alleged or that could have been alleged in the Indemnity liquidation proceedings or in any other litigation that in any way relates to or involves Indemnity, the Indemnity rehabilitation or liquidation proceedings, or any proceedings related to Indemnity or the Indemnity rehabilitation or liquidation proceedings.

13. All other matters regarding the liquidation of Indemnity have been finalized in accordance with R.C. 3903.01 to .59 and the Orders of this Court and effective immediately, the Indemnity liquidation estate is closed and this case is terminated as to Indemnity only.

It is so ORDERED.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Judge Mark Serrott

APPROVED:

**MIKE DEWINE**  
**Attorney General State of Ohio**

By Special Counsel:

**KOHRMAN, JACKSON & KRANTZ, PLL**

/s/ Valoria C. Hoover

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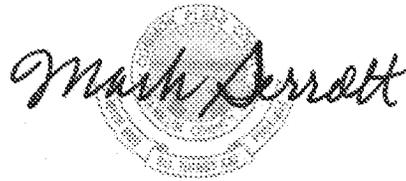
*Attorneys for Mary Taylor, in her capacity*

*As Liquidator of Credit General Indemnity Company*

Franklin County Court of Common Pleas

**Date:** 12-10-2013  
**Case Title:** OHIO STATE DEPT INSURANCE SUPERINTENDENT J L -VS-  
CREDIT GENERAL INSURANCE COMPANY  
**Case Number:** 00CV009867  
**Type:** ORDER

It Is So Ordered.

A handwritten signature in cursive script, "Mark Serrott", is written over a circular official seal. The seal is partially obscured by the signature and contains some illegible text around its perimeter.

/s/ Judge Mark Serrott

Court Disposition

Case Number: 00CV009867

Case Style: OHIO STATE DEPT INSURANCE SUPERINTENDENT J  
L -VS- CREDIT GENERAL INSURANCE COMPANY

Motion Tie Off Information:

1. Motion CMS Document Id: 00CV0098672013-12-0999980000

Document Title: 12-09-2013-MOTION

Disposition: MOTION GRANTED