

***Office of the Ohio Insurance Liquidator***

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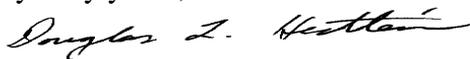
To: All Members and Agents of Builders & Contractors Employee Benefit Association Trust

Re: Builders & Contractors Employee Benefit Association Trust, In Rehabilitation  
("Builders & Contractors")

In September, I wrote you a rather lengthy letter advising of the status of Builders & Contractors. In that letter, I indicated my intention to schedule periodic meetings for the members who were interested in discussing the ongoing status of the rehabilitation. Until now, I have not scheduled such a meeting as we have been busy trying to move all of the business to a new insurance carrier and I have tried to communicate that to all of you through other direct correspondence and our website.

Since the move of business is now well underway, I thought that it would be appropriate to schedule a meeting for any members or former members who were interested. Consequently, we will be holding a meeting for all past and present members of Builders & Contractors on November 14 at 1:00. The meeting will take place in the lobby conference room of the Ohio Department of Insurance, 2100 Stella Court, Columbus, Ohio.

Very truly yours,



Douglas L. Hertlein  
Chief Deputy Rehabilitator