

**BUILDERS & CONTRACTORS EMPLOYEE BENEFIT ASSOCIATION TRUST
NOTICE OF FILING OF
MOTION FOR NO ASSET LIQUIDATION
ON MARCH 7, 2008**

MOTION FOR NO ASSET LIQUIDATION ORDER

On March 7, 2008, pursuant to O.R.C. 3903.16(A), Ohio Superintendent of Insurance Mary Jo Hudson, in her capacity as Rehabilitator of Builders & Contractors Employee Benefit Association Trust ("BCEBAT") filed a Motion for an Order of No Asset Liquidation of BCEBAT with the Court of Common Pleas, Franklin County, Ohio (the "Liquidation Court"). The Rehabilitator filed the Motion because further actions to rehabilitate BCEBAT were futile due to a lack of assets and continuing the rehabilitation would increase the risk of loss to creditors, members, and the public.

The Motion requests of the Court to: (1) declare BCEBAT insolvent and without assets to pay any claimants other than administrative expenses to close the estate and appoint Liquidator (2) waive Notice of the Order of Liquidation due to a lack of funds; (3) permanently enjoined all persons from instituting or continuing to prosecute any civil action or claim against the Liquidator, BCEBAT, its members or any of those who used BCEBAT benefit coverage and (4) direct the Liquidator to move quickly to close BCEBAT upon obtaining a federal release.

Due to the dire financial condition of BCEBAT, it is anticipated that the Court will sign the Order for Liquidation.

NO FURTHER NOTICE REGARDING LIQUIDATION OF BCEBAT

Pursuant to the Liquidation Court's Order, this Notice of Filing of the Motion for the No Asset Liquidation of BCEBAT will be the only notice issued by the Liquidator regarding the liquidation of BCEBAT due to insufficient funds to provide further notice. You may obtain additional information regarding the issuance of the BCEBAT Liquidation Order by the Liquidation Court by visiting the Liquidator's website at www.ohinsliq.com and viewing the information posted regarding the BCEBAT liquidation, or by contacting the Office of the Ohio Insurance Liquidator in writing at 1366 Dublin Road, Columbus, OH 43215 or by phone at (614) 487-9200.

Because the Liquidation Court will find that there are no assets available for distribution to claimants when it issues the BCEBAT Liquidation Order, the Liquidator will not issue Proof of Claim forms or accept claims against the BCEBAT estate. Should the status of the estate change, you will be notified and allowed at that time to file a claim. It is not anticipated that this will occur.