

IN THE COURT OF COMMON PLEAS, FRANKLIN COUNTY, OHIO

MARY JO HUDSON,  
Superintendent of Insurance  
in her Capacity as Liquidator of  
The Guarantee Title and Trust Company,:

CASE NO. 08CVH07-10725

Plaintiff,

JUDGE GUY L. REECE, II

vs.

The Guarantee Title and Trust Company,:

Defendant.

FILED  
COMMON PLEAS COURT  
FRANKLIN CO., OHIO  
2010 SEP - 8 AM 9:29  
CLERK OF COURTS

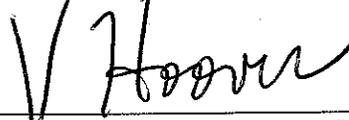
**MOTION FOR THE APPROVAL OF LIQUIDATOR'S PERIODIC ACCOUNTING  
FOR THE PERIOD OF JANUARY 1, 2010 TO JUNE 30, 2010**

Plaintiff, Mary Jo Hudson in her capacity as Liquidator ("Liquidator") of The Guarantee Title and Trust Company ("GTT"), requests this Court to approve the Statement of Receipts and Disbursements for the liquidation period of January 1, 2010 to June 30, 2010, as set forth in the attached Exhibit A. A Memorandum in Support is attached and incorporated by reference.

Respectfully submitted,

**RICHARD CORDRAY**  
Attorney General State of Ohio

By Special Counsel:  
KOHMAN, JACKSON & KRANTZ, LLP



Valoria C. Hoover (0059596)  
Metro V  
655 Metro Place South, Ste. 600  
Dublin, OH 43016  
Telephone: (614) 408-9700  
Facsimile: (216) 621-6536

*Attorneys for Mary Jo Hudson, Superintendent, Ohio  
Department of Insurance, in her Capacity as  
Liquidator of The Guarantee Title and Trust Company*

## MEMORANDUM IN SUPPORT

This Liquidator requests this Court to approve the Statement of Receipts and Disbursements for the liquidation period of January 1, 2010 to June 30, 2010 (the "Statement"). The Statement is attached as Exhibit A and incorporated herein by reference.

Pursuant to the Liquidation Order entered in this case on October 27, 2008, GTT was ordered liquidated pursuant to R.C. Chapter 3903. Further, the Liquidator Order appointed the Ohio Superintendent of Insurance as GTT's Liquidator and was empowered, authorized and directed the Liquidator to liquidate all of GTT's property and assets in accordance with the laws of Ohio and under the continuing jurisdiction of this Court.

As part of the liquidation and pursuant to the Liquidation Order and R.C. Chapter 3903, the Liquidator undertook to collect all debts and moneys due to GTT, and makes payment of necessary expenses. The Liquidation Order and R.C. 3903.21(A)(4) provide, in pertinent part, that the Liquidator may:

Pay reasonable compensation to persons appointed and defray from the funds or assets of the insurer all expenses of taking possession of, conserving, conducting, liquidating, disposing of or otherwise dealing with the business and property of the insurer.

Section 3903.42(A) provides that the expenses of administration are to be given first priority in the distribution of assets.

The Liquidator is also required by R.C. 3903.18(E) and paragraph 25 of the Liquidation Order to submit accountings semi-annually to the Court in the form of a statement of receipts and disbursements of the Liquidator throughout the pendency of GTT's liquidation proceedings. The fourth accounting for the liquidation period from January 1, 2010 to June 30, 2010 is attached as Exhibit A. The accounting is to assist the Court in monitoring the progress and status of the liquidation, and in particular, the receipts and disbursements in GTT's liquidation proceedings.

For the reasons outlined above, the Liquidator respectfully requests the Court to approve ~~GTT's Statement of Receipts and Disbursements for the liquidation period from January 1, 2010~~ through June 30, 2010, as set forth in the attached Exhibit A.

Respectfully submitted,

**RICHARD CORDRAY**  
**Attorney General State of Ohio**

By Special Counsel:  
KOHMAN, JACKSON & KRANTZ, LLP

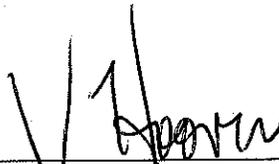


Valoria C. Hoover (0059596)  
Metro V  
655 Metro Place South, Ste. 600  
Dublin, OH 43016  
Telephone: (614) 408-9700  
Facsimile: (216) 621-6536

*Attorneys for Mary Jo Hudson, Superintendent, Ohio  
Department of Insurance, in her Capacity as  
Liquidator of The Guarantee Title and Trust Company*

**CERTIFICATE OF SERVICE**

I hereby certify that in accordance with paragraph 41 of the Liquidation Order, a true and accurate copy of the foregoing Motion for Approval of the Liquidator's Periodic Accounting was posted on the Liquidator's website ([www.ohliq.com](http://www.ohliq.com)) substantially contemporaneous with the filing of this Motion.



Valoria C. Hoover (0059596)  
*Special Counsel for Mary Jo Hudson, Superintendent,  
Ohio Department of Insurance, in her Capacity as  
Liquidator of The Guarantee Title and Trust Company*

**EXHIBIT A**  
**Liquidation Period**  
*January 1, 2010 to June 30, 2010*

THE GUARANTEE TITLE AND TRUST COMPANY, IN LIQUIDATION  
LIQUIDATION DATE OCTOBER 27, 2008  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
CUMULATIVE FROM OCTOBER 27, 2008 THROUGH JUNE 30, 2010

	Current Period 01/01/10 TO 06/30/10	Year to Date TO 06/30/10	CUMULATIVE FROM 10/27/08
Beginning Cash & Invested Assets (Note 1)	1,407,020.81	1,407,020.81	1,622,322.78
Receipts:			
Interest Income (Note 2)	406.55	406.55	68,393.71
Premiums Collected	0.00	0.00	40,990.12
Recoveries from Claim Recoupments	0.00	0.00	80,281.15
Notes Receivable (Note 3)	541.80	541.80	2,143.80
Return of Special Deposits	0.00	0.00	953,306.07
Policy Fees Collected	0.00	0.00	183.00
Service Fees Collected	0.00	0.00	4,721.26
Title Search Fee Income	0.00	0.00	0.00
Closing Protection Letter Income	0.00	0.00	0.00
Proceeds from Sale of Assets (Note 4)	71.63	71.63	1,521.63
Uncashed and Voided Checks	0.00	0.00	1,146.89
Reinsurance Recoveries	0.00	0.00	0.00
Salvage & Subrogation	0.00	0.00	0.00
Recovery of Funds from Closure of Clerk of Court Accounts	0.00	0.00	5,959.10
Endorsements Collected	0.00	0.00	2,315.00
Intercompany Reimbursements of Expenses from Prior Period	0.00	0.00	63,401.65
Proceeds from Rent on Subleased Office Space	0.00	0.00	4,416.25
Recoveries from Settlement Agreements	0.00	0.00	1,026.84
TIEFF Administrative Fee Collected	0.00	0.00	106.00
Recovery of Tax Refund & Assessment	0.00	0.00	8,800.00
Return of General Operating Expenses	0.00	0.00	1,286.51
Proceeds from PIC Closure - Funds Released to Other Insurance Companies - Admin Exp.	0.00	0.00	27,255.65
Other Income (Note 5)	658.20	658.20	5,556.74
<b>Total Receipts</b>	<b>1,678.18</b>	<b>1,678.18</b>	<b>1,272,811.37</b>

**THE GUARANTEE TITLE AND TRUST COMPANY, IN LIQUIDATION**  
**LIQUIDATION DATE OCTOBER 27, 2008**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**CUMULATIVE FROM OCTOBER 27, 2008 THROUGH JUNE 30, 2010**

	Current Period 01/01/10 TO 06/30/10	Year to Date TO 06/30/10	CUMULATIVE FROM 10/27/08
<b>Disbursements:</b>			
Premiums Payments	0.00	0.00	4,146.16
<b>Compensation:</b>			
Salaries (Note 6)	81,249.70	81,249.70	641,622.11
Employee Benefits (Note 7)	5,286.58	5,286.58	44,492.57
Payroll and Other Taxes (Note 8)	5,166.40	5,166.40	39,729.28
<b>Professional Fees:</b>			
Legal Fees (Note 9)	103,474.65	103,474.65	393,171.49
Consulting Fees and Other Outside Contracts (Note 10)	3,462.51	3,462.51	136,912.83
Tax Preparation and Audit Fees & Expenses (Note 11)	2,817.98	2,817.98	14,570.76
Ohio Department of Insurance - Examiner Fees	0.00	0.00	352.99
<b>Other Expenses of Administration of Company and its Property:</b>			
Rent and Rent Items (Note 12)	25,589.55	25,589.55	127,573.02
Maintenance / Repair: Facility and FF & E (Note 13)	63.63	63.63	709.68
Travel and Travel Items (Note 14)	437.33	437.33	24,002.31
Postage, Freight, Telephone and Internet (Note 15)	833.06	833.06	79,607.95
Office Supply Expense (Note 16)	148.59	148.59	2,678.65
Data Processing (Note 17)	1,447.15	1,447.15	2,779.42
Banking and Investment Expense (Note 18)	4,029.93	4,029.93	18,969.32
Warehouse Consolidation Project Expenses	0.00	0.00	5,941.65
Title Commission	0.00	0.00	29,869.99
Other Expenses (Note 19)	575.64	575.64	63,293.64
<b>Total Disbursements</b>	<b>234,582.70</b>	<b>234,582.70</b>	<b>1,630,423.82</b>
Net Decrease in Impaired Assets	0.00	0.00	(105,068.23)
Security Amortization for the Period	0.00	0.00	14,474.19
<b>Ending Cash &amp; Invested Assets (Note 1)</b>	<b>1,174,116.29</b>	<b>1,174,116.29</b>	<b>1,174,116.29</b>

See Schedule A for Analysis of Increase in Cash and Invested Assets (Unencumbered)

**THE GUARANTEE TITLE & TRUST COMPANY, IN LIQUIDATION**  
**LIQUIDATION DATE OCTOBER 27, 2008**  
**ANALYSIS OF INCREASE IN CASH AND INVESTED ASSETS (UNENCUMBERED)**  
**FOR THE PERIOD JANUARY 1, 2010 THROUGH JUNE 30, 2010**

**SCHEDULE A**

<b>Beginning Cash (Unencumbered) and Non Cash (Encumbered) Assets as of 12/31/09</b>	<u><b>3,086,723.33</b></u>
Decrease in Cash and Invested Assets (Unencumbered)	(232,904.52)
Decrease in Non Cash Assets ( Encumbered)	<u>(3,213.10)</u>
<b>Ending Cash (Unencumbered) and Non Cash (Encumbered) Assets as of 06/30/10</b>	<u><u><b>2,850,605.71</b></u></u>

THE GUARANTEE TITLE AND TRUST COMPANY, IN LIQUIDATION  
LIQUIDATION DATE OCTOBER 27, 2008  
NOTES TO STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE PERIOD JANUARY 1, 2010 THROUGH JUNE 30, 2010

Note 1	<u>Cash and Invested Assets</u>	Beginning Balance 12/31/09	Ending Balance 06/30/10
<b>Unencumbered Cash &amp; Invested Assets</b>			
	Cash	68,832.31	30,521.24
	Bonds at Amortized Value	0.00	0.00
	Common Stocks - Mutual Funds	0.00	0.00
	Short Term Investments	0.00	0.00
	JP Morgan Funds - Money Market	<u>1,338,188.50</u>	<u>1,143,595.05</u>
	<b>Total Unencumbered Cash &amp; Invested Assets</b>	<u><b>1,407,020.81</b></u>	<u><b>1,174,116.29</b></u>
<b>Encumbered Non Cash Assets</b>			
	Statutory Deposits (A)	<u>1,679,702.52</u>	<u>1,676,489.42</u>
	<b>Total Encumbered Non Cash Assets</b>	<u><b>1,679,702.52</b></u>	<u><b>1,676,489.42</b></u>
	<b>Total Cash and Invested Assets and Non Cash Assets</b>	<u><u><b>3,086,723.33</b></u></u>	<u><u><b>2,850,605.71</b></u></u>

**Note A**

These assets are held by various state insurance departments as statutory deposits for the benefit of creditors in their states.  
It is uncertain whether all or any portion of such assets will be returned to the Liquidator.

<u>State</u>	<u>Cusip # Description</u>	<u>Where Deposited</u>	<u>PAR Value (06/30/10)</u>
IL	994458719 - Money Market	Bank of America	1,148,306.90
SC	994458719 - Money Market	Bank of America	201,269.58
AR	Principal Cash	Bank of America	105,000.00
FL	18 Month CD	Bank of America	100,000.00
FL	Cash Held	Bank of America	100,000.00
LA	LA Pledged	Bank of America	21,912.94
			<u><u><b>1,676,489.42</b></u></u>

THE GUARANTEE TITLE AND TRUST COMPANY, IN LIQUIDATION  
LIQUIDATION DATE OCTOBER 27, 2008  
NOTES TO STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE PERIOD JANUARY 1, 2010 THROUGH JUNE 30, 2010

Escrow Accounts Listing  
June 30, 2010

Note B

Guarantee Title & Trust Company maintained 18 escrow accounts as listed below. These escrow funds were not part of the books and records of GTT as of rehabilitation and liquidation dates. The Liquidator is currently reconciling these bank accounts to determine the accurate amounts to be turned over to the proper persons.

Account Numbers	Escrow Location	Bank	Status	Amount per Reconciliation or bank statement @ 6/30/2010
05300000675519185	Formerly at GTT Anderson, Indiana- Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Inactive: Reconciled	59,321.31
02100000656521747	Formerly at TitleQuest Ins Agency, Inc. G 5085 Miller Rd Flint Main Escrow Flint Mi 48507- Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Inactive: Reconciled	10,903.00
02100000656521754	Formerly Gquest Inc. 680 3 Mile Rd Grand Rapids Mi 49544 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Inactive: Reconciled	30,819.75
02100000656521762	Formerly TitleQuest Ins Agency, Inc. G 5085 Miller Rd Flint Mi 48507 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Inactive: Reconciled	12,744.00
02100000656521788	Formerly TitleQuest Ins Agency, Inc. Bay City G 5085 Miller Rd Flint Mi 48507 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Inactive: Reconciled	5,477.62
02100000656521796	Formerly TitleQuest Ins Agency, Inc. G 5085 Miller Rd Flint Mi 48507 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Inactive: Reconciled	15,914.15
02100000656522000	Formerly TitleQuest Ins Agency, Inc. LTIC Escrow Acct Lansing G 5085 Miller Rd Flint Mi 48507 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Inactive: Reconciled	447.19
02100000656522018	Formerly TitleQuest Ins Agency, Inc. G 5085 Miller Rd Flint Mi 48507 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Inactive: Reconciled	4,660.11
02100000656522026	Formerly TitleQuest Ins Agency, Inc. LTIC- Bay City G 5085 Miller Rd Flint Mi 48507 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Inactive: Reconciled	143.06
02100000656522034	Formerly Gquest, Inc. 680 3 Mile Rd LTIC Escrow Acct Grand Rapids Mi 49544 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Inactive: Reconciled	10,098.85
02100000656522174	Guarantee Title & Trust TitleQuest Ins Agency Inc. LTIC Escrow G 5085 Miller Rd Flint Mi 48507 Now at 5382 W 95 th St Prairie Village KS 66207	JP Morgan Chase, N.A.	Inactive: Reconciled	31,270.38
02100000713443693	Gquest Inc. 5382 W 95th St Prairie Village Ks 66207	JP Morgan Chase, N.A.	Inactive: Reconciled	200.95
003490234838	Guarantee Title & Trust company Escrow Acct 4887 W. Spencerfield Rd Attn: Sharon Fleming Pace , Florida 32571-1232	Bank of America, N/A P.O. Box 798 Wichita Kansas 67201	Inactive: Reconciled	4,528.63
145591018083 US Bank- closed 4/23/09; JP Morgan Chase Acct #816626071	Guarantee Title & Trust Company Escrow Account Attn: Tracy Davis 8230 Montgomery Rd Cincinnati, Ohio 45236- Actually Title Quest Agency, Inc. 6321 E Livingston Ave Suite C Reynoldsburg, Ohio 43068	US Bank P.O. Box 1800 St. Paul Mn 55101-0800 Account Closed -Funds moved to JP Morgan Chase Escrow 4/23/09	Inactive: Reconciled	30,584.15
130107263480 US Bank Closed 4/23/09; JP Morgan Chase Acct#1-301-0726-3480	Guarantee Title & Trust Company Ohio IOTA Escrow Clearing Account DBA Title Quest Agency, 5382 W 95th St. Prairie Village Ks 66207- Actually Title Quest Agency, Inc. 6321 E Livingston Ave Suite C Reynoldsburg, Ohio 43068	US Bank P.O. Box 1800 St. Paul Mn 55101-0800 Account Closed -Funds moved to JP Morgan Chase Escrow 4/23/09	Inactive: Reconciled	-
130103017963-Sweep account for Acct-130107263480 Closed US Bank 4/23/09; JP Morgan Chase Acct#1816626121	Guarantee Title & Trust Company Ohio IOTA Account 5382 W 95th St. Prairie Village Ks 66207- Actually Title Quest Agency, Inc. 6321 E Livingston Ave Suite C Reynoldsburg, Ohio 43068	US Bank P.O. Box 1800 St. Paul Mn 55101-0800 Account Closed -Funds moved to JP Morgan Chase Escrow 4/23/09	Inactive: Reconciled	8,840.78
0165165018285	Guarantee Title & Trust Company SunTrust Account 4887 W Spencerfield Road Pace, FL 32571	SunTrust Bank, West Florida	Inactive: Cannot be reconciled due to lack of data	10,319.51
688758	Guarantee Title & Trust Company (PFCB) Account 4887 W Spencerfield Road Pace, FL 32571	Peoples First Community Bank (PFCB)	Inactive: Cannot be reconciled due to lack of data	69,311.24
				<u>305,584.68</u>

THE GUARANTEE TITLE AND TRUST COMPANY, IN LIQUIDATION  
LIQUIDATION DATE OCTOBER 27, 2008  
NOTES TO STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE PERIOD JANUARY 1, 2010 THROUGH JUNE 30, 2010

<b>Note 2</b>	<b><u>Interest Income</u></b>	
	Interest on Money Market Funds	406.55
	Total Interest Income	<u>406.55</u>
<b>Note 3</b>	<b><u>Notes Receivable</u></b>	
	Pamela R Franz	541.80
	Total Notes Receivable	<u>541.80</u>
<b>Note 4</b>	<b><u>Proceeds from Sale of Assets</u></b>	
	Proceeds from the Sale of Assets	71.63
	Total Proceeds from the Sale of Assets	<u>71.63</u>
<b>Note 5</b>	<b><u>Other Income</u></b>	
	Misc Interest Income - Franz Note Receivable	658.20
	Total Other Income	<u>658.20</u>
<b>Note 6</b>	<b><u>Salaries</u></b>	
	Chief Deputy Liquidator	2,754.23
	Deputy Liquidators	18,958.89
	Liquidation Employee Salaries	59,536.58
	Total Salaries	<u>81,249.70</u>
<b>Note 7</b>	<b><u>Employee Benefits</u></b>	
	Salaries 401K Employer Contribution	1,561.12
	Employee Insurance Benefits	3,037.48 *
	Employee Relations Other	687.98
	Total Employee Benefits	<u>5,286.58</u>

\*This amount may have fluctuated over the last period due to changes in COBRA mandated by The American Recovery and Reinvestment Act of 2009, which reduced the cost of the COBRA health insurance premium remitted by eligible former employees. The reduced cost of COBRA results in an initial higher payment of COBRA premiums by the employer, subject to a later credit on their payroll FICA tax.

THE GUARANTEE TITLE AND TRUST COMPANY, IN LIQUIDATION  
LIQUIDATION DATE OCTOBER 27, 2008  
NOTES TO STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE PERIOD JANUARY 1, 2010 THROUGH JUNE 30, 2010

Note 8

Payroll & Other Taxes

Workers Compensation Insurance	84.33
State Unemployment Tax	250.33
Federal Unemployment Tax	103.65
FICA Tax	4,678.09 *
Other Tax Expense - AZ Form 120 State Tax Filing	50.00
Total Payroll & Other Taxes	<u>5,166.40</u>

\*This amount may have fluctuated over the last period due to changes in COBRA mandated by The American Recovery and Reinvestment Act of 2009, which reduced the cost of the COBRA health insurance premium remitted by eligible former employees. The reduced cost of COBRA results in an initial higher payment of COBRA premiums by the employer, subject to a later credit on their payroll FICA tax.

Note 9

Legal Fees

Attorney General Contracted Legal Fees

Carlile Patchen & Murphy	31.36
Kohrman Jackson & Krantz	101,162.50
Tribler Orpett & Meyer PC	742.50
Sub-Total	<u>101,936.36</u>

Attorney General Contracted Legal Expenses

Kohrman Jackson & Krantz	298.54
Sub-Total	<u>298.54</u>

General Legal Fees

Fox Rothschild LLP	1,239.75
Sub-Total	<u>1,239.75</u>
Total Legal Fees	<u>103,474.65</u>

THE GUARANTEE TITLE AND TRUST COMPANY, IN LIQUIDATION  
LIQUIDATION DATE OCTOBER 27, 2008  
NOTES TO STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE PERIOD JANUARY 1, 2010 THROUGH JUNE 30, 2010

<b>Note 10</b>	<b><u>Consulting Fees and Other Outside Contracts</u></b>	
	1099 Connection-1099 Processing	11.08
	ADP- Payroll Processing	140.40
	Aktion Associates - IT Consulting	429.29
	RASP Consulting - IT Consultant	2,859.01
	Thoroughbred Technologies - IT Consulting	22.73
	Total Consulting Fees and Other Outside Contracts	<u><u>3,462.51</u></u>
<b>Note 11</b>	<b><u>Tax Preparation and Audit Fees &amp; Expenses</u></b>	
	<b><u>Tax Preparation and Audit Fees</u></b>	
	Schneider Downs & Co Inc - Tax & Audit Fees	2,815.54
	Subtotal Tax Preparation and Audit Fees	<u>2,815.54</u>
	<b><u>Tax Preparation and Audit Expenses</u></b>	
	Schneider Downs & Co Inc - Tax & Audit Expenses	2.44
	Subtotal Tax Preparation and Audit Expenses	<u>2.44</u>
	Total Tax Preparation and Audit Fees & Expenses	<u><u>2,817.98</u></u>
<b>Note 12</b>	<b><u>Rent and Rent Items</u></b>	
	Rent on Leased Properties - Columbus Office Space	7,000.62
	Rent on Leased Properties - 1450 Dublin Rd Warehouse	1,621.08
	GTT - Zicardi Storage	15,000.00
	Furniture, Fixtures, & Equipment Rent	1,940.24
	Trash and Recycling	27.61
	Total Rent and Rent Items	<u><u>25,589.55</u></u>
<b>Note 13</b>	<b><u>Maintenance / Repair: Facility and FF &amp; E</u></b>	
	Gordon Flesch Co, Inc	63.63
	Total Maintenance / Repair: Facility and FF & E	<u><u>63.63</u></u>
<b>Note 14</b>	<b><u>Travel and Travel Items</u></b>	
	Travel/Accommodation -Transportation	385.04
	Travel Expenses and Meals	52.29
	Total Travel and Travel Items	<u><u>437.33</u></u>

THE GUARANTEE TITLE AND TRUST COMPANY, IN LIQUIDATION  
LIQUIDATION DATE OCTOBER 27, 2008  
NOTES TO STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE PERIOD JANUARY 1, 2010 THROUGH JUNE 30, 2010

Note 15	<b><u>Postage, Freight, Telephone, and Internet</u></b>	
	Postage	203.46
	Express and Freight	149.51
	Telephone & Fax	130.12
	Internet - Internet Access	349.97
	Total Postage, Freight, Telephone, and Internet	<u><u>833.06</u></u>
Note 16	<b><u>Office Supply Expense</u></b>	
	Office Supplies	148.59
	Total Office Supply Expense	<u><u>148.59</u></u>
Note 17	<b><u>Data Processing</u></b>	
	Computer Maintenance	338.88
	Computer Supplies	69.25
	Computer Software Lease - Liquidation Office	1,039.02
	Total Data Processing Expense	<u><u>1,447.15</u></u>
Note 18	<b><u>Banking &amp; Investment Expense*</u></b>	
	Banking & Investment Expense	4,029.93
	Total Banking & Investment Expense	<u><u>4,029.93</u></u>
	*Includes Chase Escrow Accounts Bank Fees.	
Note 19	<b><u>Other Expenses</u></b>	
	Training & Seminars	49.82
	Insurance Building Liability	378.86
	Intercompany Expenses	102.48
	Registration & Dues	27.44
	FF& E and IT - Non Capitalized Purchases	16.85
	Miscellaneous Expense	0.19
	Total Other Expenses	<u><u>575.64</u></u>