



The conditions for Ohio domestic insurance companies taking credit for ceded reinsurance on their financial statements are set forth in Ohio Revised Code (“R.C.”) Sections 3901.61 through 3901.65 and Ohio Administrative Code Section (“O.A.C.”) 3901-3-16. In general, the assuming insurer must be authorized in Ohio as of the date of the financial statement. Additionally, domestic insurers may take credit for reinsurance ceded to certain assuming insurers that meet requirements of R.C. Section 3901.62.

Certified Reinsurers

Ohio domestic insurers may take credit for reinsurance ceded to the following certified reinsurers with the minimum security required as shown:

CERTIFIED REINSURERS-REINSURANCE CREDIT PERMITTED PURSUANT TO R.C. 3901.62(A)(5) and (D) AND O.A.C. 3901-3-16						
Certified Reinsurer No.	Assuming Reinsurance Company	Domicile	Lead State for Re-FAWG*	Effective Date to End Date (if shown)**	Rating	Minimum Security Required
CR-3194126	Arch Reinsurance, Ltd.	Bermuda	NY	7/1/2015	Secure – 3	20%
CR-3194130	Endurance Specialty Insurance Ltd.**-***	Bermuda	FL	1/1/2016 to 12/31/16	Secure – 4	50%
				1/1/2017	Secure – 3	20%
CR-1340125	Hannover Rück SE***	Germany	NY	7/1/2015	Secure – 2	10%
CR-1460100	New Reinsurance Company, Ltd.	Switzerland	GA	7/1/2017	Secure – 2	10%
CR-1780078	Partner Reinsurance Europe SE	Ireland	FL	7/1/2020	Secure-3	20%
CR-3191332	Somerset Reinsurance, Ltd.	Bermuda	FL	9/25/2019	Secure-5	75%
CR-1460146	Swiss Reinsurance Company, Ltd.	Switzerland	MO	7/1/2018	Secure – 2	10%
CR-1460023	Tokio Millennium Re AG	Switzerland	NY	1/1/2016	Secure – 3	20%
CR-3190878	Wilton Reinsurance Bermuda Limited	Bermuda	NY	7/1/2019	Secure-3	20%
CR-3191315	XL Bermuda Ltd.	Bermuda	NY	1/1/2019	Secure-3	20%

*Re-FAWG – National Association of Insurance Commissioners’ Reinsurance Financial Analysis Working Group

** - For contracts on or after effective date to end date (if shown), minimum security required.

*** - Also approved as a Trusteed Insurer – See List A(4)

Please note: All insurers wishing to take credit for ceded reinsurance are required to perform their own evaluations of assuming insurers. The Ohio Department of Insurance does not make any determination or assurances regarding such actions. Any insurer that makes an error in taking such credit may not assert that it relied on a determination or assurance provided by the Ohio Department of Insurance.

O.A.C. 3901-3-16(F)(2)(c)(iii)(e) denotes “any other nationally recognized statistical rating organization.” The Kroll Bond Rating Agency was reviewed by Re-FAWG, and is deemed an acceptable rating agency under this paragraph.

Rev. 04-24-2020